

SEC/023/2019-20

May 29, 2019

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001.	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051.
<b>Stock Code : 532638</b>	<b>Stock Symbol : SHOPERSTOP</b>

Dear Sirs,

**Sub: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations")**

Pursuant to the provisions of Regulation 23(9) of Regulations, enclosed please find herewith disclosure of Related Party Transactions, as per the format specified in the applicable accounting standards, for the half year ended March 31, 2019.

The said disclosure is also available on the website of the Company, [www.shoppersstop.com](http://www.shoppersstop.com)

Kindly take the same on records.

Thanking you,

Yours truly,  
For Shoppers Stop Limited.

Bharat Sanghavi  
Company Secretary



Encl: aa

Consolidated Related party disclosures for the half year ended 31 March 2019

## Names of related parties and description of relationship:

(a)	Key Management Personnel	Executive Director : Govind Shrikhande (upto June 30,2018) Rajiv Suri (w.e.f June 08, 2018) Non Executive Directors : Chandru L.Raheja (upto June 08,2018) Ravi Raheja Neel Raheja B.S.Nagesh Nitin Sanghavi Deepak Ghaisas Nirvik Singh Ameera Shah (w.e.f.June 08,2018) Avnish Bajaj Abanti Sankaranarayanan (upto June 08,2018) Gareth Thomas (upto October 26, 2017) Manish Chokhani Amisha Prabhu Robert Bready (w.e.f.July 27,2018) Rajiv Suri (w.e.f January 09, 2018) Karunakaran M (w.e.f.June 08,2018) Chief Executive Officer Chief Financial Officer Company Secretary Holding Company Subsidiary Company (Crossword Bookstores Ltd) Business Head (Crossword Bookstores Ltd)	Bharat Sanghavi Valde Varghese Maulik Desai (upto 19 April 2019)
(b)	Promoter directors	Chandru L.Raheja Ravi Raheja Neel Raheja	
(c)	Entities in which a director is a director	Ivory Properties and Hotels Private Limited * Avacado Properties and Trading India Private Limited * Trion Properties Private Limited * Retailers Association of India K.Raheja Corp. Private Limited* Inorbit Malls (India) Private Limited* Chalet Hotels Limited* Magna Warehousing & Distribution Private Limited* Juhu Beach Resorts Ltd.* Genext Hardware and Parks Private Limited *	
(d)	Entities in which other directors are directors / trustees	Sanghavi Associates Ltd., Trust for Retailers & Retailers Associates of India Ttrain Circle Private Limited Ttrain Foundation,	

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year :

Nature	Entities in which a director is a director (refer (c) & (d) above	Key Management Personnel	Total
<b>Compensation to key management personnel</b>			
<b>Remuneration to managing director &amp; chief executive officer</b>		<b>328.45</b>	<b>328.45</b>
(Mr.Rajiv Suri,chief executive officer (w.e.f. 9 January 2018) was appointed as managing director & chief executive officer w.e.f. 08 June 2018)			
Short term benefits		325.11	
Post employment benefits		-	
Share based payments		3.34	
<b>Remuneration to company secretary</b>		<b>25.83</b>	<b>25.83</b>
Short term benefits		25.65	
Post employment benefits		0.18	
Share based payments		-	



Nature	Entities in which a director is a director (refer (c) & (d) above	Key Management Personnel	Total
<b>Remuneration to chief financial officer</b> (Paid to Mr.Karunakarn M. w.e.f. 08 June 2018)		61.61	61.61
Short term benefits		59.96	
Post employment benefits		-	
Share based payments		1.65	
<b>Remuneration to company secretary of Subsidiary Co</b>		8.84	8.84
Short term benefits		8.52	
Post employment benefits		-	
Share based payments		0.32	
<b>Maulik Desai</b>		23.61	23.61
Short term benefits		23.61	
Post employment benefits		-	
Share based payments		-	
<b>Other related party transactions</b>			
<b>Payment of Business conducting fees</b>	1,010.39		1,010.39
Ivory Properties and Hotels Private Limited *	1,010.39		
<b>Payment of Lease rent</b>	1,877.92		1,877.92
Inorbit Malls (India) Private Limited *	1,272.44		
Chalet Hotels Ltd *	195.84		
Trion Properties Private Limited *	409.64		
<b>Payment of common area maintenance (Repair &amp; Maintenance- Building)</b>	484.08		484.08
Ivory Properties and Hotels Private Limited *	16.39		
Inorbit Malls (India) Private Limited *	309.28		
Chalet Hotels Ltd *	37.19		
Trion Properties Private Limited *	121.22		
<b>Expenses Paid</b>	94.53	-	94.53
<b>Advertisement and publicity</b>	44.91		
Trion Properties Private Limited *	9.75		
Inorbit Malls (India) Private Limited *	35.16		
<b>Salaries &amp; Wages (Recruitment expenses)</b>	5.33		
Juhu Beach Resorts Ltd. *	5.33		
<b>Corporate Social Responsibility expenses</b>	44.29		
CSR- Trust for Retailers & Retail Association of India	44.29		
<b>Deposits Paid</b>	23.30		23.30
Trion Properties Private Limited *	-		
Chalet Hotels Ltd *	23.30		
<b>Reimbursement of Expenses</b>	239.86	-	239.86
Inorbit Malls (India) Private Limited *	150.50		
Trion Properties Private Limited *	59.62		
Chalet Hotels Ltd*	19.32		
Retailers Association of India	0.29		
Juhu Beach Resorts Limited *	10.13		
<b>Commission and Sitting fees to non executive Directors</b>		56.49	56.49
Ravi Raheja		6.50	
Neel Raheja		6.00	
B. S. Nagesh		5.03	
Nitin Sanghavi		6.50	
Deepak Ghaisas		9.00	
Nirvik Singh		7.50	
Ameesha Prabhu		0.12	
Vidya Hariharan		0.09	
Manish Chokhani		6.00	
Ameera Shah (appointed w.e.f. June 08,2018)		4.25	
Robert Bready (appointed w.e.f. July 27,2018) **		5.50	



## Balance outstanding at the year end

31 March 2019

## Receivables

Ivory Properties and Hotels Private Limited \*  
Inorbit Malls (India) Private Limited \*  
Trion Properties Private Limited \*  
Genext Hardware And Parks Pvt Ltd \*

1,016.52  
861.23  
286.83  
-

The Company has given corporate guarantee to banks for loans taken by subsidiaries amt.to Rs.2340 Lacs

\* These parties are not related to Shoppers Stop Ltd. per Ind AS 24 definition. These parties have been reported on the basis of their classification as related party under the Companies Act 2013.

\*\* An amount of Rs.9 Lacs is payable to Mr.Robert Bready, for providing training and advisory services to the senior management of the Company.

**Terms and conditions of transactions with related parties**

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the half year ended 31 March 2019, the Group has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

