



MAFATLAL INDUSTRIES LIMITED

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CIN : L17110GJ1913PLC000035 Website : [www.mafatlals.com](http://www.mafatlals.com)

February 19, 2025

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001  
**BSE Code: 500264**

Dear Sir/ Madam,

**Subject: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015- Tripartite Technology License Agreement to mass manufacture and market NavRakshak Ultra PPE Kit, in India.**

We would like to inform you that the Company has entered into a Tripartite Technology License Agreement, to mass manufacture and market the products in India under the technical know-how on NavRakshak Ultra PPE Kit, developed by the Technology Development Acceleration Cell (TDAC), New Delhi, under Indian Navy, Ministry of Defence, Government of India, and licensed by National Research Development Corporation (NRDC), an enterprise of Department of Science and Industrial Research, Ministry of Science and Technology, Government of India,

This technical know-how will help the Company in developing high-quality products, with the help of advance technology available to it under the said Tripartite Technology License Agreement for catering to the health and hygiene space and help it to expand its market presence and consumer reach.

Please find enclosed herewith detailed disclosure enclosed as Annexures as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Kindly take it on record.

Thanking you,  
**FOR MAFATLAL INDUSTRIES LIMITED**

**AMISH SHAH**  
**COMPANY SECRETARY**



ARVIND MAFATLAL GROUP  
The ethics of excellence

### ANNEXURE

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

| Sr. No. | Particulars   | Remarks   |
|---------|---|---|
| 1.      | Name of the entity(ies) with whom agreement is signed.  | Tripartite Technology License Agreement by and between<br>Technology Development Acceleration Cell (TDAC) <b>and</b><br>National Research Development Corporation (NRDC), <b>and</b><br>Mafatlal Industries Limited (MIL).  |
| 2.      | Area of agreement.  | Use the technical know-how to manufacture NavRakshak Ultra PPE Kit.   |
| 3.      | Domestic/international.   | Domestic and International  |
| 4.      | Share exchange ratio.   | N.A.  |
| 5.      | Scope of business operation of agreement.   | By using technical know-how and process the Company (MIL) will mass manufacture NavRakshak Ultra PPE Kit at its plant and market it in India, for Three years till 17 <sup>th</sup> February 2028, as per the terms and conditions mutually agreed in the Tripartite Technology License Agreement executed between the parties. |
| 6.      | Details of consideration paid / received in agreement.  | Private and confidential.   |
| 7.      | Significant terms and conditions of agreement.  | Manufacture and market in India NavRakshak Ultra PPE Kit.   |
| 8.      | Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”; | Not Applicable.   |
| 9.      | Size of the entity(ies).  | Licence agreement to manufacture and market NavRakshak Ultra PPE Kit for Three years.   |
| 10.     | Rationale and benefit expected.   | This will help the Company to expand its product line and increase the market presence of the Company in advanced, high-quality hygienic products.  |

