

Date: 23<sup>rd</sup> June, 2020

To,  
**The Department of Listing Compliance**  
BSE Limited  
P.J. Towers,  
Dalal Street, Fort  
Mumbai-400 001  
**Scrip Code: 507300**

**Sub: Disclosure of material impact of COVID – 19 pandemic under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations').**

Dear Sir/Madam,

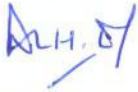
Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020. Please find enclosed herewith the disclosure of material impact of COVID-19 pandemic on our Business Operations.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For The Ravalgaon Sugar Farm Limited



Nihal Doshi  
Executive Director  
DIN: 00246749

Encl: As above

## **Material impact of CoVID-19 pandemic on operations and performance of the Company**

### **1. Impact of the COVID-19 pandemic, schedule, if any, for restarting the operations and steps taken to ensure smooth functioning of operations:**

The production and sale of the Company's products were disrupted since mid March 2020. The Company saw partial resumption of sales activity starting in early May 2020. Production activities will resume after taking into account the containment measures in the Malegaon Taluka.

The corporate office has resumed functioning based on the guidelines for MMR region and State of Maharashtra. Amidst the crisis, the safety of our employees has been our top-most priority and the Company has advised all employees to work from home in accordance with the guidelines issued by the Central/State/Municipal authorities.

The Company has taken steps to adhere to the guidelines for social distancing provided by Ministry of Home Affairs along with the various directives issued by relevant Government authorities and has put in place safety measures keeping in mind safety, health and well — being of the employees and other stakeholders at all our locations.

### **2. Details of impact of COVID — 19 on our Company in regard to Financial resources, profitability and liquidity position:**

The March to June 2020 period put a strain on the Company's financial resources as revenue was severely impacted. The Company is working with its bankers and is optimistic that it will navigate this difficult period.

### **3. Estimation of the future impact of COVID-19 on its operations:**

It is too early to determine any long-term impact of COVID-19 on our Company's operations, however, we expect the short-term disruption to continue for a limited period of time while restrictions remain in place. The Company is optimistic that FMCG market conditions will resume normalcy as the lockdown restrictions are lifted, provided that consumer traffic returns.

### **4. Existing contract/agreements where non fulfillment of the obligations by any party will have significant impact on the listed entity's business:**

There are no such contracts/agreements that impact the business of the company.