



RAMA STEEL TUBES LTD.

Manufacturers & Exporters : ERW Steel Tubes (Black & Galvanised)

CIN : L27201DL1974PLC007114 | AN ISO 9001 : 2015 CO.

Regd. Office : B-5, 3rd Floor, Main Road, Ghazipur, New Delhi (India) - 110096

+ (91)-(11)-43446600

info@ramasteel.com

www.ramasteel.com

Date: August 14, 2021

To

| | |
|---|---|
| The Manager – Listing National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: RAMASTEEL | The Secretary BSE Limited, Corporate Relationship Dept., P. J. Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 539309 |
|---|---|

Dear Sir/Madam,

Sub: OUTCOME OF BOARD MEETING HELD ON AUGUST 14, 2021

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company in their meeting held today i.e. Saturday, August 14, 2021, which commenced at 11:30 a.m. and concluded at 2:20 p.m. has, inter alia:

- A. Considered and approved Unaudited consolidated and standalone financial results of the Company for the quarter ended June 30, 2021. We enclose herewith the following:
 - i. The Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2021.
 - ii. Limited Review Report on the Unaudited Financial Results – Standalone and Consolidated.
- B. Appointment of Mr. Rajeev Kohli as Chief Executive Officer of the Company with immediate effect.
- C. Appointment of Mr. Rakesh Chaturvedi as President – Commercial with immediate effect.
- D. Appointment of Mr. Vineet Goel as Vice President – Marketing with immediate effect.

Respective profiles of Mr. Rajeev Kohli, Mr. Rakesh Chaturvedi and Mr. Vineet Goel are enclosed (collectively).

Request you to please take the aforesaid information on your record.

For Rama Steel Tubes Limited


(Kapil Datta)

Company Secretary & Compliance Officer
Email id: investors@ramasteel.com

Encl. As Above



Consolidated Unaudited Financial Results for the Quarter ended June 30, 2021

(In ₹ Lakhs except EPS)

| Particulars | Quarter Ended | | | Year Ended |
|---|------------------|------------------|-----------------|------------------|
| | 30-Jun-21 | 31-Mar-21 | 30-Jun-20 | 31-Mar-21 |
| | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| Revenue from Operations | 13,829.65 | 13,915.92 | 4,744.72 | 47,043.45 |
| Other Income | 428.18 | 451.78 | 72.82 | 613.89 |
| Total Revenue | 14,257.83 | 14,367.70 | 4,817.54 | 47,657.35 |
| Expenses | | | | |
| Cost of materials consumed | 10,666.03 | 8,211.37 | 3,542.68 | 28,736.52 |
| Purchase of stock-in-trade (traded goods) | 4,057.22 | 3,529.38 | 1,991.35 | 14,692.78 |
| Changes in inventories of finished goods, work in progress and stock-in-trade | (2,415.89) | 825.05 | (1,047.90) | (309.97) |
| Employee benefits expense | 238.35 | 165.45 | 135.63 | 722.02 |
| Finance costs | 225.37 | 177.07 | 195.44 | 769.78 |
| Depreciation and amortisation expense | 98.19 | 57.58 | 80.78 | 346.17 |
| Other expenses | 556.69 | 422.02 | 171.33 | 1,369.84 |
| Total expenses | 13,425.96 | 13,387.92 | 5,069.32 | 46,327.14 |
| Profit before share of net profits of investments in associates and joint Ventures | 831.86 | 979.76 | (251.78) | 1,330.21 |
| Share of net profits of associates and joint ventures accounted for using the equity method | 56.15 | 3.61 | 38.56 | 140.44 |
| Profit/ (Loss) before Tax | 888.01 | 983.38 | (213.22) | 1,470.65 |
| Tax expense | | | | |
| (a) Current Tax | 165.58 | 214.28 | - | 287.93 |
| (b) Deferred Tax | 12.44 | (14.11) | (20.91) | (55.09) |
| (c) Income Tax of earlier year | - | - | - | - |
| Total | 178.02 | 200.17 | (20.91) | 232.83 |
| Profit/(Loss) after Tax | 709.99 | 783.21 | (192.31) | 1,237.81 |
| Other Comprehensive Income | | | | |
| Items that will not be reclassified to Profit & Loss | | | | |
| -Remeasurement of the Defined Benefit Plans to Employees | 2.21 | 9.84 | (0.33) | 8.86 |
| -Income Tax relating to Items that will not be reclassified to Profit & Loss | (0.56) | (2.47) | 0.08 | (2.23) |
| Items that will be reclassified to Profit & Loss | | | | |
| -Exchange Difference on translation of Foreign Operations | (9.09) | (9.25) | 0.42 | (32.80) |
| -Income Tax relating to Items that will be reclassified to Profit & Loss | - | - | - | - |
| Total Comprehensive Income for the period | 702.56 | 781.33 | (192.14) | 1,211.64 |
| Paid up Equity Share Capital (Face Value ₹ 5/-) | 839.70 | 839.70 | 839.70 | 839.70 |
| Other Equity | - | - | - | 9,154.75 |
| Earnings per equity share of ₹ 5/- each | | | | |
| (a) Basic | 4.18 | 4.65 | (1.14) | 7.21 |
| (b) Diluted | 4.18 | 4.65 | (1.14) | 7.21 |



Notes :

1. These consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
2. The above consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 14, 2021. Limited Review under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unqualified report on the above results.
3. **Standalone Results as on June 30, 2021 are as under :-**

| Particulars | Quarter Ended | | | Year Ended |
|--------------------------------------|---------------|-----------|-------------|------------|
| | 30-Jun-21 | 31-Mar-21 | 30-Jun-20 | 31-Mar-21 |
| | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| Revenue from Operations | 9,256.92 | 10,431.28 | 2,301.67 | 32,571.00 |
| Other Income | 93.94 | 94.88 | 105.21 | 312.47 |
| Profit before Tax | 313.27 | 272.71 | (169.36) | 678.29 |
| Profit after Tax | 241.16 | 205.39 | (163.38) | 537.82 |
| Total Comprehensive Income after Tax | 242.80 | 212.57 | (163.59) | 544.37 |

4. The Company is carrying out the activity of Manufacturing of Pipes and Trading of Building Material and Steel related products. However as its wholly owned subsidiary company in Dubai viz. RST International Trading FZE is pursuing the business of Trading of Steel Products and Non Ferrous Metal Products. The Segment wise Results of Manufacturing and Trading are given below :

Statement of Segment wise Revenue, Results, Assets & Liabilities:-

| Particulars | Quarter Ended | | | Year Ended |
|---|------------------|------------------|------------------|------------------|
| | 30-Jun-21 | 31-Mar-21 | 30-Jun-20 | 31-Mar-21 |
| | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| Segment Total Revenue | | | | |
| Manufacturing - Steel Pipe | 9,859.10 | 9,713.49 | 2,725.96 | 31,177.44 |
| Trading- Building Material & Steel Products | 4,398.73 | 4,654.21 | 2,091.58 | 16,479.90 |
| Total | 14,257.83 | 14,367.70 | 4,817.54 | 47,657.35 |
| Segment Results | | | | |
| Manufacturing - Steel Pipe | 607.26 | 480.86 | (63.44) | 1,264.48 |
| Trading- Building Material & Steel Products | 506.13 | 679.58 | 45.67 | 975.94 |
| Total | 1,113.39 | 1,160.45 | (17.77) | 2,240.42 |
| Less : Finance Cost | 225.37 | 177.07 | 195.44 | 769.78 |
| Add : Exceptional Items | - | - | - | - |
| Profit before Tax | 888.01 | 983.38 | (213.21) | 1,470.65 |
| Segment Assets | | | | |
| Manufacturing - Steel Pipe | 20,603.07 | 19,342.23 | 18,615.77 | 19,342.23 |
| Trading- Building Material & Steel Products | 5,316.58 | 5,413.60 | 2,495.60 | 5,413.60 |
| | 25,919.65 | 24,755.84 | 21,111.37 | 24,755.84 |
| Segment Liabilities | | | | |
| Manufacturing - Steel Pipe | 11,817.30 | 10,862.89 | 12,447.07 | 10,862.89 |
| Trading- Building Material & Steel Products | 3,405.32 | 3,898.50 | 1,749.72 | 3,898.50 |
| | 15,222.62 | 14,761.39 | 14,196.79 | 14,761.39 |

5. The Management has made the assessment of possible impact of Covid 19 on its liquidity, recoverable values of its financial & non-financial assets and has concluded that there are no significant adjustments required in the financial results. Further, the Management will continue to closely monitor any material changes to future economic conditions.
6. The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the Group towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Group will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
7. The figures of the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2021 and the unaudited published year to date figures up to December 31, 2020, being the date of the end of the third quarter of the financial year which were subjected to limited review.
8. Figures for the previous periods / year have been regrouped/recast wherever necessary, to confirm to the current period's classification.
9. The Consolidated Financial Results for the Quarter ended June 30, 2021 are available on the website of the Company (www.ramasteel.com) and on Stock Exchanges website (www.bseindia.com and www.nseindia.com).



For Rama Steel Tubes Limited

(Signature)

(Naresh Kumar Bansal)
Managing Director
DIN : 00119213

Date: August 14, 2021
 Place: Delhi



LIMITED REVIEW REPORT

To
**The Board of Directors of
M/S Rama Steel Tubes Limited**

We have reviewed the accompanying Statement of unaudited quarterly consolidated Financial Results of **Rama Steel Tubes Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 DATED March 29, 2019 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular, is the responsibility of Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

The financial statement includes results of following entities:

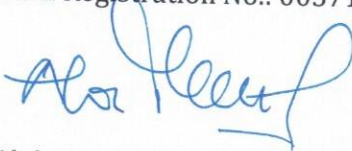
| S. No. | Company Name | Nature |
|--|--------------------------------|--|
| 1. | Rama Steel Tubes Limited | Parent Company |
| Wholly Owned Subsidiaries (WOS) | | |
| 2. | RST International Trading FZE | Foreign WOS of Rama Steel Tubes Limited |
| 3. | Lepakshi Tubes Private Limited | Indian WOS of Rama Steel Tubes Limited |
| Step down Subsidiaries | | |
| 4. | RST Industries Limited | Foreign WOS of RST International Trading FZE |



Based on our review conducted and procedures performed as stated above and based on the consideration of the review reports of other auditors referred to below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

The consolidated unaudited financial results include the unaudited interim financial results of three subsidiaries(including one step down foreign subsidiary) which have not been reviewed/audited by their auditors and have been certified and furnished to us by management, whose interim financial results reflect total Revenue of ₹5094.37 Lakhs and total net profit after tax (including OCI) of ₹459.70 Lakhs for the quarter ended **June 30, 2021**, as considered in the consolidated unaudited financial results. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on such unaudited interim financial results. Our conclusion on the Statement is not modified in respect of the financial results certified and furnished by the management.

For **Alok Mittal & Associates**
Chartered Accountants
Firm Registration No.: 005717N



Alok Kumar Mittal
Partner
Membership No. - 071205



UDIN: 21071205AAAAUQ7303

Place: New Delhi
Date: 14.08.2021

Standalone Unaudited Financial Results for the Quarter ended June 30, 2021

(In ₹ Lakhs except EPS)

| Particulars | Quarter Ended | | | Year Ended |
|---|-----------------|------------------|-----------------|------------------|
| | 30-Jun-21 | 31-Mar-21 | 30-Jun-20 | 31-Mar-21 |
| | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| Revenue from Operations | 9,256.92 | 10,431.28 | 2,301.67 | 32,571.00 |
| Other Income | 93.94 | 94.88 | 105.21 | 312.47 |
| Total Revenue | 9,350.86 | 10,526.16 | 2,406.88 | 32,883.47 |
| Expenses | | | | |
| Cost of materials consumed | 8,617.10 | 9,372.20 | 2,308.30 | 27,603.48 |
| Purchase of stock-in-trade (traded goods) | 1,674.51 | 1,215.70 | 7.35 | 3,666.48 |
| Changes in inventories of finished goods, work in progress and stock-in-trade | (2,003.45) | (997.97) | (130.10) | (1,325.37) |
| Employee benefits expense | 162.28 | 149.21 | 78.62 | 498.72 |
| Finance costs | 187.00 | 139.94 | 156.61 | 610.22 |
| Depreciation and amortisation expense | 76.66 | 78.98 | 62.49 | 265.74 |
| Other expenses | 379.63 | 298.99 | 131.54 | 1,026.35 |
| Total expenses | 9,093.75 | 10,257.06 | 2,614.80 | 32,345.62 |
| Profit before share of net profits of investments in associates and joint Ventures | 257.12 | 269.10 | (207.92) | 537.86 |
| Share of net profits of associates and joint ventures accounted for using the equity method | 56.15 | 3.61 | 38.56 | 140.44 |
| Profit/ (Loss) before tax | 313.27 | 272.71 | (169.36) | 678.29 |
| Tax expense | | | | |
| (a) Current Tax | 70.47 | 71.66 | - | 145.31 |
| (b) Deferred Tax | 1.65 | (4.34) | (5.98) | (4.84) |
| (c) Income Tax of earlier year | - | - | - | - |
| Total | 72.11 | 67.32 | (5.98) | 140.47 |
| Profit/(Loss) after tax | 241.16 | 205.39 | (163.38) | 537.82 |
| Other Comprehensive Income | | | | |
| Items that will not be reclassified to Profit & Loss subsequently | | | | |
| -Remeasurement of the Defined Benefit Plans to Employees | 2.19 | 9.59 | (0.28) | 8.76 |
| -Income Tax relating to Items that will not be reclassified to Profit & Loss | (0.55) | (2.41) | 0.07 | (2.20) |
| Items that will be reclassified to Profit & Loss subsequently | | | | |
| -Exchange Difference on translation of Foreign Operations operations | - | - | - | - |
| -Income Tax relating to Items that will be reclassified to Profit & Loss | - | - | - | - |
| Total Comprehensive Income for the Period | 242.80 | 212.57 | (163.59) | 544.37 |
| Paid up Equity Share Capital (Face Value ₹ 5/-) | 839.70 | 839.70 | 839.70 | 839.70 |
| Other Equity | - | - | - | 8,007.13 |
| Earnings per equity share of ₹ 5/- each | | | | |
| (a) Basic | 1.45 | 1.27 | (0.97) | 3.24 |
| (b) Diluted | 1.45 | 1.27 | (0.97) | 3.24 |



Notes:

1. These standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
2. The above standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 14, 2021. Limited Review under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unqualified report on the above results.
3. The Company is carrying out the activity of Manufacturing of Pipes and Trading of steel related products. The trading of steel related products is being less than 10 percent of total revenue from the operations. Therefore, segment reported as per IND AS 108 is our operating segment.
4. The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
5. The Management has made the assessment of possible impact of Covid 19 on its liquidity, recoverable values of its financial & non-financial assets and has concluded that there are no significant adjustments required in the financial results. Further, the Management will continue to closely monitor any material changes to future economic conditions.
6. The figures of the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2021 and the unaudited published year to date figures up to December 31, 2020, being the date of the end of the third quarter of the financial year which were subjected to limited review.
7. Figures for the previous periods / year have been regrouped/recast wherever necessary, to confirm to the current period's classification.
8. The Standalone Financial Results for the Quarter ended June 30, 2021 are available on the website of the Company (www.ramasteel.com) and on Stock Exchanges website (www.bseindia.com and www.nseindia.com).

For Rama Steel Tubes Limited



(Signature)
(Naresh Kumar Bansal)
Managing Director
DIN : 00119213

Date: August 14, 2021

Place: Delhi



Alok Mittal & Associates

Chartered Accountants

G-6, Saket, Ground Floor

New Delhi 110 017

Tel : 011-46113729, 41655810

E-mail : caalokmittal@gmail.com

Web : www.caalokmittal.com

LIMITED REVIEW REPORT

To
**The Board of Directors of
M/S Rama Steel Tubes Limited**

We have reviewed the accompanying statement of unaudited quarterly standalone Financial Results of **M/S RAMA STEEL TUBES LIMITED ("the Company")** for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder is the responsibility of Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed the Independent Auditor of the Entity issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement(s). A review is limited to primarily to inquire of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the financial results of M/s Pir Panchal Construction Private Limited, Joint Venture, Jammu whose total revenue of ₹869.95 Lakhs for the quarter ended June 30, 2021 and total profit after tax of ₹224.60 Lakhs for the quarter ended June 30, 2021 respectively. Our share in net profits of ₹56.15 Lakhs for the quarter ended June 30, 2021 is included in the standalone unaudited financial results. These financial results are unaudited and have been furnished to us by the management and our opinion and conclusion on the statement, in so far as it relates to the amounts included in respect to these joint venture is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial statements are not material to the company.



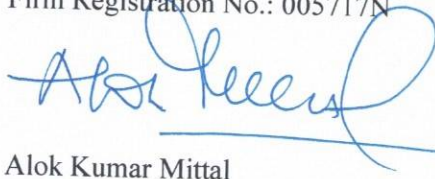
Branch Off. : D-163, Sector 47, NOIDA - 201 303 (U.P.), Tel : +91 120 435 9513, 412 5022.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Alok Mittal & Associates**

Chartered Accountants

Firm Registration No.: 005717N



Alok Kumar Mittal

Partner

Membership No. – 071205

UDIN: 21071205AAAAUP8608

Place: New Delhi

Date: 14.08.2021



RAMA STEEL TUBES LTD.

Manufacturers & Exporters : ERW Steel Tubes (Black & Galvanised)

CIN : L27201DL1974PLC007114 | AN ISO 9001 : 2015 CO.

Regd. Office : B-5, 3rd Floor, Main Road, Ghazipur, New Delhi (India) - 110096

+ (91)-(11)-43446600 | info@ramasteel.com | www.ramasteel.com

Brief Profile of Mr. Rajeev Kohli:

Mr. Rajeev Kohli has more than 25 years of senior management experience, including a decade of strategic development and plan execution at national level in the steel and tube industry, most recently as CEO – Corporate Management of the Apollo Metalex Private Limited for 3 years.

Mr. Kohli will lead to a significant reshaping of RSTL's international footprint, the expansion of the product portfolio across multiple new segments and a wide-ranging reset of the domestic and international strategy.

Mr. Kohli has a Bachelor of Engineering (Computer Science) from Bangalore University.

Brief Profile of Mr. Rakesh Chaturvedi:

Mr. Rakesh Chaturvedi has more than 40 years of progressive experience in steel industry and his deep experience and impressive accomplishments across his career, including most recently thirteen years as Executive Vice President (Domestic Marketing) and worked 13 years for Bhushan Steel Limited. His abilities as an innovative and impactful leader will bring to building on RSTL's story in ways that connect and inspire a wide range of areas.

He began his carrier as Sales Officer with Ajanta Tubes Limited in 1980. In 1988, he joined Bhushan Steel & Strips Limited as Assistant Manager (Marketing) and grew to the level of General Manager (Marketing). After working for 12 years in Bhushan Steel & Strips, he joined Vardhan Industries Limited as Vice President of the Company. Since it was a new entrant in the field of Galvanized Steel, he developed a solid network for the company's product in the shortest possible time and established the product in the very competitive market. In 2005, he joined Bhushan Steel Limited as Executive Vice President (Domestic Marketing) and worked 13 years for Bhushan Steel Limited.

Mr. Chaturvedi holds a Diploma in Marketing Management from Bhartiya Vidhya Bhawan. He has earned his Masters in Political Science from Meerut University and is a Graduate in Economics and Political Science from University of Delhi

Brief Profile of Mr. Vineet Goel:

Mr. Vineet Goel brings more than two decades of experience in marketing and will bring leadership, knowledge and proven know-how to our transformation plan, he will be very instrumental and contribute to the deployment of business strategies in collaboration with the sales team.

He has always been an experienced manager with skills in direct sales as well as cross-functional teams, efficiently managing a product life cycle, justifying new product development. He joined Bhushan Power & Steel Limited in 1998 as Manager, Marketing, and then in 2018 was lastly promoted as Vice President, Marketing and continued in the same position. His expertise in marketing of Tubes such as MS ERW Black and Galvanised Steel Tubes, Hollow Sections (MS Black and Galvanised) and Pre Galvanised-Round and Hollow Section Tubes.

Mr. Goel is a Management Post Graduate in Marketing from IGNOU, Delhi and holds a Bachelor in Mechanical Engineering from Punjab University.