

ASHIANA AGRO INDUSTRIES LTD.

Reg. Office : No. 792/5, Eswari Hotel Complex, Bangalore High Road, Sunguvarchatram,
Sriperumbudur Taluk, Kancheepuram Dist-602 106. (Tamil Nadu)
CIN : L15142TN1990PLC076202

Date: 26/09/2024

To
BSE Limited
Listing Department
P.J Tower, Dalal Street
Mumbai 400 001

Stock Symbol – 519174

Sub: Submission of Proceedings of 34th Annual General Meeting of the Company held on September 25, 2024.


Dear Sir,

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform you that the 34th Annual General Meeting (AGM) of the Company was held on Wednesday, September 25, 2024 through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM").

Please find enclosed the summary of proceedings of 34th Annual General Meeting of the Company.

We request you to kindly take the above information on your record and oblige.

**For and on behalf of
Ashiana Agro Industries Limited**


**Matli Pavan Kumar
Whole Time Director**



Encl: Copy of proceedings of the Annual General Meeting.

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SUMMARY OF PROCEEDINGS OF THE 34th ANNUAL GENERAL MEETING

The 34th Annual General Meeting of Ashiana Agro Industries Limited held on Wednesday, September 25, 2024, at 11.00 AM through Video Conferencing/Other Audio Visuals Means.

Mr. Kranthi Kumar Chimakurthi, Chairman of the Company welcomed all the members present at the 34th Annual General Meeting of the Company.

Thereafter, he made aware to the members that:

- The meeting was held in compliance with the circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the Secretarial Standards issued by the ICSI, without the physical presence of the Members.
- He informed the members that more than 100 members joined the meeting, hence fulfilling the requirement of quorum therefore the meeting can be commenced.
- He informed to the members that as per the provisions of the Companies Act, 2013, all the necessary documents as required to be kept at the Annual General Meeting were made available electronically on the website of the Company for inspection by the members.
- Mr. Kranthi Kumar Chimakurthi, Chairman of the Company presided over the meeting as Chairman in accordance with the provisions of the Articles of Association of the Company.

Thereafter, he requested the Chairman of the Meeting to start with the proceedings of the meeting.

Mr. Kranthi Kumar Chimakurthi, Chairman of the meeting welcomed all the members to the 34th Annual General Meeting of the Company. Your Company has arranged the meeting through Video conferencing and other audio/Visual means for the members.

Further, he informed to the members that quorum is present in the meeting and called the meeting in order. Thereafter he introduced the Directors and Key Managerial Personnel of the Company who have attended the AGM and also informed that the representative of Scrutinizer and Chairman of the mandatory committees were also present and attended the AGM.

Thereafter, he requested Company Secretary of the Company to aware the members about the regulatory matters and general instructions related to the Annual General Meeting of the Company.

The Company Secretary has informed to the members that with the permission of the members, notice of 34th AGM and the Board's Report which was already circulated to the members electronically taken as read. The Statutory Auditors report on the financial statements of the Company and the Secretarial Auditor Report for the financial year ended on March 31, 2024, does contain some qualification, observation, comment and adverse remark and same was also taken as read.



OBSERVATIONS IN THE SECRETARIAL AUDITOR'S REPORT

Secretarial auditors have made certain observations in their report which are explained below:

1. **By Secretarial Auditors** – Point No. j(ii) a) to (c) in respect of LODR Regulations.

a) Delay in filing forms:

The Secretarial Auditors have flagged the delay occurred in filing of various forms with MCA, the company wish to clarify that additional fee as per regulations have been paid at the time of filing delayed documents.

b) BSE Penalty

BSE has levied a penalty of Rs.4720 for delayed filing of Shareholding Pattern which was paid on 22.03.2024.

c) Re-Appointment of Independent Directors

Shri Kranthi Kumar Chimakurthi and Shri Vamsidhar Reddy Mandipati, Independent Directors for the second term was done by way of Ordinary Resolution. The independent Directors were entitled for a second term of five years as per Regulations. Out of which one year is almost over. The company has included Special Resolutions in the Notice for holding the 34th AGM for re-appointment of these Independent Directors for the residual term of four years.

The Company Secretary further informed shareholders that these observations and its replies were clearly reported in the Annual Report at appropriate places.

He further informed that there were no other qualifications, observations or adverse comments on financial statements and matters, which have any material bearing on the functioning of the Company. The Statutory Auditors' report on financial statements are available in the annual report. Secretarial Auditor report is enclosed as Annexure 'C' to the Board's report.

The Company Secretary has further informed to the members that as per the Companies Act, 2013 and SEBI LODR regulations, the Company has made arrangements and engaged the services of Link Intime India Private Limited for providing remote e-voting facility and e-voting facility during the AGM to the shareholders of the Company to enable them to cast their vote electronically. As per the timelines mentioned in the AGM notice, the facility for remote e-voting was commenced on Sunday, September 22, 2024 at (09.30 a.m. IST) and concluded on September 24, 2024 at (05.00 p.m. IST).

Thereafter, the Company Secretary has highlighted the e-voting process during AGM and informed to the members that the meeting has been conducted electronically and during the AGM there will be no voting by show of hands and resolutions will not be proposed and seconded by the members. The results of the e-voting along with scrutinizers report shall be communicated to the stock Exchanges, where equity shares of the Company are listed and will also be placed on the Company's website and on the website of Link Intime India Private Limited within two working days from the conclusion of the Annual General Meeting. The recorded transcript of the AGM will also be available on the website of the Company as soon as possible after the conclusion of the AGM. Mr.T.Durga Prasad, Practising Company Secretary has been appointed as Scrutinizer to



scrutinise the Remote e- voting and e-voting process during the AGM in a fair and transparent manner. With this, he requested the Chairman of the Company to kindly address the members and to move forward with the proceeding of the agenda items.

Thereafter, Mr. Kranthi Kumar Chimakurthi, Chairman of the meeting addressed the Members and delivered his speech.

The Chairman, thereafter, took up the agenda items to be transacted at the AGM and requested the members to cast their vote. He informed to the members that the electronic voting option will remain open for next 15 min after the conclusion of AGM.

Agenda Item Nos.	Business Matters
1	The Ordinary Resolution as set out in Item No.1: "Adoption of the Audited Financial Statements (Standalone) of the Company for the financial year ended March 31, 2024, together with the Report of the Board of Directors and Auditors thereon."
2	The Ordinary Resolution as set out in Item No.2: "To appoint a director in place of Smt. Matli Sruthakirthi (DIN:07159336) who retires by rotation and being eligible offers herself for re-appointment."
3	The Ordinary Resolution as set out in Item No.3: "To fix the remuneration of M/s K. Gopal Rao & Co, Chartered Accountants, T.Nagar, Chennai (Firm Registration No.00956S with the Institute of Chartered Accountants of India) for the financial year 2024-25 as Statutory Auditors of the Company."
4	The Special Resolution as set out in Item No.4: "To appoint Shri Kranthikumar Chimakurthi (DIN:0008194180) as Independent Director of the Company for a second consecutive balance term of 4 (Five) years, w.e.f. 09 th Aug., 2024."
5	The Special Resolution as set out in Item No.5: "To appoint Shri Vamsidhar Reddy Mandipati (DIN:08268843) as Independent Director of the Company for a second consecutive balance term of 4 (Five) years, w.e.f. 08 th Nov., 2024."

Thereafter, the chairman moved to Question-and-answer session seeking any clarification pertaining to the aforesaid resolutions. The members raised certain queries which were responded by the panellists.

The Chairman thanked the members for sparing their valuable time for attending the AGM and before conclusion he extended gratitude towards the Board of Directors and shareholders for their continued support to the Company. Further he also thanked the employees, vendors and customers for their constant dedication and hard work towards our shared vision.

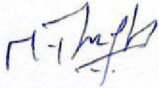


We will continue to uphold our business values and ethics, which have helped us in accomplishing numerous feats over the years and brought us the success we have.

At the end with the consent and other Board Members, he concluded the meeting and wished all the members of the Company and their families very healthy and safe future.

The Chairman concluded the meeting at 11:17 AM

**For and on behalf of
Ashiana Agro Industries Limited**



**Matli Pavan Kumar
Whole Time Director**

