

11<sup>th</sup> December, 2019

**BSE Limited  
Department of Corporate Services (DCS-Listing)  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001**

**Company Code: 509472**

Dear Sir,


**Sub.: Related Party Transactions for the Half Year ended September 30, 2019**

**Ref: Disclosure under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018**

We refer to the above and as required under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, we have enclosed the related party transactions on a consolidated basis for the financial year ended September 30, 2019 in the format specified under IND-AS.

Kindly take the same on record.

Thanking you,  
For Cravatex Limited,

  
  
**Sudhanshu Namdeo**  
Company Secretary

**Disclosure under Regulation 23(9) of SEBI (LODR)(Amendment) Regulation, 2018  
 Consolidated Statement of Related Party Transaction for the half year ended on September 30, 2019**

**(A) List of Related Parties**

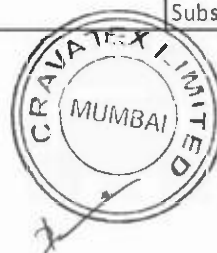
Name of Related Parties	Nature of Relationship
R.B Fitness & Trading Private Limited	Holding Company

**(B) List of Related Parties where control exists:**

Name of Related Parties	Nature of Relationship
SD Enterprises	Director's relative interest
Proline India Limited	Enterprises over which Directors are able to exercise significant influence
Proline Exports Private Limited	
Crav Apparels Private Limited	
Rudy & Sons	

**(C) Key Management Personnel:**

Name of Related Parties	Nature of Relationship
Mr. Rajesh Batra	Chairman & Managing Director
Mr.Rohan Batra	Managing Director of Indian Subsidiary Company
Mr. Rajiv Batra	Non Executive Director
Mr. S.D.Israni	Independent Director
Mr.N.Santhanam	Independent Director
Ms.Pheroza Jimmy Bilimoria	Independent Director
Mr. N. Santhanam	Independent Director
Ms. Rupa Vora	Director of Indian Subsidiary Company
Mr. Sumit Nindrajog	Director of Indian Subsidiary Company
Mr. Niten Lalpuria	Director of Indian Subsidiary Company
Mr.Anuj Rakhiyan	Director of Indian Subsidiary Company
Mr. Sanjay Mariwala	Director of Indian Subsidiary Company
Mr. P. Rudran	Director of Overseas Subsidiary Company
Mr. Divakar Kamath	President Corporate Affairs & Chief Financial Officer
Mr. Ankur Sharma	Chief Financial Officer of Indian Subsidiary
Mr. Sudhanshu Namdeo	Company Secretary
Ms. Apurva Parulekar	Company Secretary of Indian Subsidiary Company



Cont...

**Disclosure under Regulation 23(9) of SEBI (LODR)(Amendment) Regulation, 2018**

(D) The following transactions were carried out with the related parties in the ordinary course of business:

<i>Rupees in Lacs</i>	
Name of Related Parties	September 30, 2019
<b>Commission Expenses</b>	
Proline India Limited	2.44
<b>Service Charges Received on SAP</b>	
Proline India Ltd	4.36
<b>Purchase of stock in trade</b>	
Crav Apparels Private Limited	69.52
<b>Fees, expenses and subsistence</b>	
Rudy & Sons	65.46
<b>Director Sitting Fee</b>	5.20

(E) Outstanding balances:

<i>Rupees in Lacs</i>	
Name of Related Parties	September 30, 2019
<b>Trade Receivables</b>	
- Crav Apparels Private Limited	41.58
- Proline India Limited	4.36
<b>Trade Payables</b>	
- Proline India Limited	0.33
- Crav Apparels Private Limited	72.99

(F) Compensation of Key Management Personnel of the Company:

<i>Rupees in Lacs</i>	
Particulars	September 30, 2019
Short Term Employee Benefits	218.99
Other Long Terms Benefits	5.89
<b>Total Compensation</b>	<b>224.88</b>

Terms and condition of transaction with related parties:

All related party transactions entered during the year are in ordinary course of the business and are on arm's length basis.



For Cravatex Ltd



Divakar Kamath  
 (President-Corporate Affairs & CFO)