

MUKAT PIPES LIMITED

AN ISO 9001-2008 COMPANY

Manufacturers of Large Diameter SAW Pipes

-Longitudinal Welded -Spiral Welded

Correspondence Address :-
Rajpura- Patiala Road,
Rajpura - 140 401 (Punjab)
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Fax : +91 1762-222390
e-mail : mukat@mukatpipes.com
mukatpipes@gmail.com
Website : www.mukatpipes.com
CIN No. : L27200MH1987PLC044407

REF/ MPL/ 2019/339

Date: 13.11.2019

To,

The Manager,
Dept. of Corporate Services - CRD
BSE Limited,
Mumbai

Ref: Stock Code – 523832

Sub: Submission of Cash Flow Statement along with other documents under Regulation 33 for the Quarter and half year ended 30th September, 2019.

Dear Sir,

The meeting of Board of Directors of the Company was held at 05.11.2019 inter alia to take on record Un-audited financial result for the quarter and half year ended 30.09.2019. Subsequent to conclusion of BM, the Company had submitted copy of said Results on the Exchange within the specified time limit. However, today it was noticed that while submitting financial results along with Limited review Report inadvertently the company failed to attach/submit Cash flow statement for the half year ended 30.09.2019 with the un-audited Results in compliance of Regu. 33 of the SEBI LODR, 2015.

Hence, we are once again enclosing herewith

1. Unaudited Financial Results for the Quarter and Half year ended 30th September, 2019.
2. Limited Review Report,

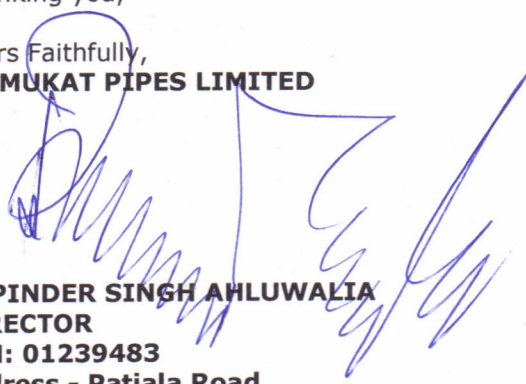
along with Cash Flow Statement to comply with the requirements of Regu. 33 of the SEBI LODR, 2015.

We request you to take above documents on your record and treat the same as submission within the time limit, as non-attachment thereof earlier was un-intentional and without any malafide.

Please take the above on your records.

Thanking you,

Yours Faithfully,
For **MUKAT PIPES LIMITED**


RUPINDER SINGH AHLUWALIA
DIRECTOR
DIN: 01239483
Address - Patiala Road,
Rajpura-140 401, Punjab.

Encl: As above



Regd. Office : _____

39, Parag Apartments, 7th Floor, J.P. Road, Versova, Andheri (West) Mumbai - 400061

MUKAT PIPES LIMITED

CIN: L27200MH1987PLC044407

Regd. Office : Flat No. 39, Parag Apartments, 7th Floor, J.P. Road, Versova, Andheri (West) Mumbai-400061

Email: mukatpipes@gmail.com Website: www.mukatpipes.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2019

(Rs.in Lacs)

| Particulars | Quarter ended on 30.09.19 | Quarter ended on 30.09.18 | Quarter ended on 30.06.2019 | Year to date figures as on 30.09.2019 | Year to date figures as on 30.09.2018 | Year Ended 31.03.2019 |
|---|---------------------------|---------------------------|-----------------------------|---------------------------------------|---------------------------------------|-----------------------|
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| I Revenue from operations | 108.39 | 248.23 | 234.79 | 343.18 | 504.86 | 796.84 |
| II Other income | 11.19 | 13.42 | 9.00 | 20.19 | 28.05 | 47.68 |
| III Total Revenue (I+II) | 119.58 | 261.65 | 243.79 | 363.37 | 532.91 | 844.52 |
| IV. Expenses : | | | | | | |
| a Cost of materials consumed | 49.19 | 177.94 | 105.14 | 154.33 | 401.21 | 588.09 |
| b Purchases of stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| c Changes in inventories of finished goods, work-in-progress and stock-in-trade | 1.04 | 6.94 | 64.14 | 65.18 | (34.57) | 2.81 |
| d Employee benefit expense | 25.68 | 27.26 | 29.55 | 55.23 | 56.76 | 125.79 |
| e Finance costs | 3.17 | 3.00 | 3.16 | 6.33 | 6.00 | 13.83 |
| f Depreciation, depletion and amortisation expense | 3.47 | 2.41 | 3.23 | 6.70 | 5.36 | 12.95 |
| g Other expenses | 20.84 | 29.68 | 34.09 | 54.93 | 65.25 | 135.68 |
| Total expenses | 103.39 | 247.23 | 239.31 | 342.70 | 500.01 | 879.15 |
| V. Profit before exceptional items and tax (III-IV) | 16.19 | 14.42 | 4.48 | 20.67 | 32.90 | (34.63) |
| VI. Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| VII Profit/(loss) before tax (V-VI) | 16.19 | 14.42 | 4.48 | 20.67 | 32.90 | (34.63) |
| VIII Tax expense : | | | | | | |
| (1) Current tax | | | | | | |
| (2) Excess Provision for tax in earlier year written off | | | | | | |
| (3) Deferred tax | | | | | | |
| IX Profit/(loss) for the period from continuing operation (VII-VIII) | 16.19 | 14.42 | 4.48 | 20.67 | 32.90 | (34.63) |
| X Profit/(Loss) from discontinued operations. | | | | | | |
| XI Tax expense of discontinued operations | | | | | | |
| XII Profit/(loss) from discontinued operation (X-XI) | | | | | | |
| XIII Profit/(loss) for the period (IX+XII) | 16.19 | 14.42 | 4.48 | 20.67 | 32.90 | (34.63) |
| XIV Other Comprehensive Income | | | | | | |
| A(i) Item that will not be reclassified to profit or loss | | | | | | |
| (ii) Income tax relating to item that will not be reclassified to profit or loss | | | | | | |
| B(i) Item that will be reclassified to profit or loss | | | | | | |
| (ii) Income tax relating to item that will be reclassified to profit or loss | | | | | | |
| XV Total Comprehensive Income for the period (XIII+XIV) (Comprising profit (loss) and other Comprehensive Income for the period) | 16.19 | 14.42 | 4.48 | 20.67 | 32.90 | (34.63) |
| XVI Paid-up equity share capital (Equity Share of Rs.5 each) | 591.50 | 591.50 | 591.50 | 591.50 | 591.50 | 591.50 |
| XVII Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | | (1259.46) |
| XVIII Earnings per equity share:(for continued Operation): | | | | | | |
| (1) Basic | 0.14 | 0.12 | 0.04 | 0.17 | 0.28 | (0.29) |
| (2) Diluted | 0.14 | 0.12 | 0.04 | 0.17 | 0.28 | (0.29) |
| XIX Earnings per equity share:(for discontinued Operation): | | | | | | |
| (1) Basic | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (2) Diluted | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XX Earnings per equity share:(for discontinued & continuing operations) | | | | | | |
| (1) Basic | 0.14 | 0.12 | 0.04 | 0.17 | 0.28 | (0.29) |
| (2) Diluted | 0.14 | 0.12 | 0.04 | 0.17 | 0.28 | (0.29) |

Notes :

(1) The above unaudited financial results for the quarter and half year ended 30th September, 2019 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 05-11-2019. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a qualified opinion thereon.

(2) The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.

(3) The format for quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.

(4) Previous year/quarter figures have been regrouped/rearranged wherever necessary.

(5) As the company's business activity falls within a single primary business segment viz. Longitudinal & Helical Pipes and is a single geographical segment, the disclosure requirements as per Indian Accounting Standards ("Ind AS") , notified by the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) are applicable.

For and on behalf of the Board of Directors

(Rupinder Singh Ahluwalia)
Chairman

DIN : 01239483

Date : 05.11.2019

Place: Rajpura

MUKAT PIPES LIMITED
Statement of Assets and Liabilities

| Particulars | As at Half Year ended (30/09/2019) | As at Half Year ended (30/09/2018) |
|---|---------------------------------------|---------------------------------------|
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 156.42 | 169.77 |
| Capital work-in-progress | | |
| Investment property | | |
| Goodwill | | |
| Other Intangible asset | | |
| Intangible assets under development | | |
| Biological assets other than bearer plants | | |
| Investment accounted for using equity method | | |
| Non Current Financial assets | | |
| Non-Current investments | | |
| Trade receivables, non- current | 107.95 | 21.88 |
| Loans, non-current | 110.17 | |
| Others non current financial assets | | |
| Total non- current financial Asset | 218.12 | 21.88 |
| Deferred tax assets (Net) | | |
| Other non-current assets | | |
| Total non-current assets | 374.54 | 191.65 |
| Current assets | | |
| Inventories | 54.80 | 173.65 |
| Current financial assets | | |
| Current investments | | |
| Trade receivables, current | 10.39 | 208.70 |
| Cash and cash equivalents | 3.69 | 56.38 |
| Bank balance other than Cash and cash equivalents | 39.21 | |
| Loans, current | | 162.87 |
| Other current financial assets | | |
| Total current financial assets | 53.29 | 427.95 |
| Current tax assets (net) | | |
| Other Current Assets | | |
| Total current assets | 108.09 | 601.60 |
| Non-current assets classified as held for sale | | |
| Regulatory deferral account debit balances and related deferred tax assets. | | |
| TOTAL ASSETS | 482.63 | 793.25 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Equity attributable to owners of parent | | |
| Equity Share capital | 591.50 | 591.50 |
| Other equity | (1238.80) | (1191.94) |
| Total equity attributable to owners of parent | | |
| Non controlling interest | | |
| Total Equity | (647.30) | (600.44) |
| Liabilities | | |
| Non-current liabilities | | |
| Non-Current financial liabilities | | |
| Borrowings, non-current | 336.99 | 318.79 |
| Trade payable, non-current | 97.00 | |
| Other non-current financial liabilities | | |
| Total non- current financial liabilities | 433.99 | 318.79 |
| Provision, non-current | 400.00 | 400.00 |
| Deferred tax liabilities (net) | 35.97 | 35.97 |
| Deferred government grants, non-current | | |
| Other non-current liabilities | | |
| Total non-current liabilities | 869.96 | 754.76 |
| Current Liabilities | | |
| Current financial liabilities | | |
| Borrowings, current | | |
| Trade payable, current | 26.91 | 121.09 |
| Other current financial liabilities | | |
| Total current financial liabilities | 26.91 | 121.09 |
| Other Current Liabilities | 233.06 | 517.84 |
| Provisions, current | | |
| Current Tax Liabilities (Net) | | |
| Deferred government grants, current | | |
| Total Current Liabilities | 259.97 | 638.93 |
| Liabilities directly associated with assets in disposal group classified as held for sale | | |
| Regulatory deferral account credit balances and related deferred tax liability | | |
| TOTAL LIABILITIES | 1129.93 | 1393.69 |
| Total Equity and Liabilities | 482.63 | 793.25 |



MUKAT PIPES LIMITED

UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2019

(Rs. In Lakhs)

| Statement of Cash Flows | Unaudited Six months ended 30th September 2019 | Unaudited Six months ended 30th September 2018 |
|---|--|--|
| A. Cash Flows from Operating Activities | | |
| Profit before taxation | 20.67 | 32.89 |
| Adjustments for: | | |
| Depreciation | 6.70 | 5.36 |
| Interest Received | (0.31) | - |
| Operating profit before working capital changes | 27.06 | 38.25 |
| Changes in Working capital | | |
| (Increase) / Decrease in trade and other receivables | 5.13 | 36.07 |
| (Increase) / Decrease in inventories | 76.78 | (13.46) |
| Increase / (Decrease) in trade payables | (88.28) | (14.17) |
| Cash generated from Operations | 20.69 | 46.69 |
| Taxes paid | - | - |
| Interest Paid | 6.34 | 6.00 |
| Net Cash from Operating Activities [A] | 27.03 | 52.69 |
| B. Cash Flows from Investing Activities | | |
| Sale/(Purchase) of Fixed Assets | (0.71) | (1.54) |
| Acquisition of portfolio investments | - | - |
| Investment income | 0.31 | - |
| Net Cash used in Investing Activities [B] | (0.40) | (1.54) |
| C. Cash Flows from Financing Activities | | |
| Proceeds from issue of share capital | - | (16.82) |
| Proceeds from long-term borrowings | - | (6.00) |
| Finance cost | (6.34) | - |
| Net Cash used in Financing Activities [C] | (6.34) | (22.82) |
| Net Increase/Decrease in Cash and Cash Equivalents [A+B+C] | 20.29 | 28.33 |
| Cash and cash equivalents at beginning of the half year [D] | 22.63 | 28.05 |
| Cash and cash equivalents as at the end of the half year [E] | 42.91 | 56.38 |
| Net Increase/Decrease in Cash and Cash Equivalents [E-D] | 20.29 | 28.33 |

Note: The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

For Mukat Pipes Limited

Chairman

GURPREET KAUR & ASSOCIATES

CHARTERED ACCOUNTANTS



Call : 0175-2354692, 98144-24692
e-mail: cagurpreet@yahoo.co.in
A-52, D.L.F. Colony, Sirhind Road,
Patiala - 147004 (Punjab)

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

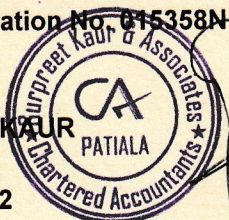
The Board of Directors,
M/s Mukat Pipes Limited,
Flat No. 39, Parag Apartments, 7th Floor,
J.P. Road, Versova, Andheri (West),
Mumbai - 400061

- We have reviewed the accompanying statement of unaudited financial results of M/s Mukat Pipes Limited ("the Company"), for the quarter and Half yearly ended September 30, 2019. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.
- We conducted our review of statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR GURPREET KAUR & ASSOCIATES
CHARTERED ACCOUNTANTS

Firm Registration No. 015358N

GURPREET KAUR
(PARTNER)
M.No. 095722



Place : RAJPURA
Dated : 05/11/2019