



PONNI SUGARS (ERODE) LIMITED

CIN : L15422 TN1996 PLC037200
Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR)
Perungudi, Chennai 600 096.
Phone : 044 - 24961920, 24960156
E-mail : admin@ponnisugars.com Website : www.ponnisugars.com
Investor Grievance ID: investor@ponnisugars.com



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January 27, 2023

National Stock Exchange of India Ltd
Exchange Plaza
5th Floor, Flat No.C/ 1 G Block
Bandra-Kurla Complex
Bandra East, Mumbai 400 051

BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001

Scrip code: **PONNIERODE**

Scrip code: **532460**

Dear Sirs,

Sub: Unaudited Financial Results – Quarter ended 31.12.2022 and Outcome of Board Meeting –reg.

- 1) Pursuant to Regulations 30, 33 read with Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 we send herewith the following:
 - (i) Unaudited Financial Results for the quarter ended 31st December 2022 which was approved by the Board of Directors at their meeting held on Friday, the 27th January 2023 and signed by the Managing Director.
 - (ii) Limited Review Report of the Auditors.
 - (iii) Extract of the format of results to be published.
- 2) We wish to inform that pursuant to Regulation 23 of SEBI (LODR), Regulations, 2015, the Board of Directors at their meeting held on Friday, the 27th January 2023 have adopted the amended policy on Related Party Transactions effective from the date of the meeting of the Board. This amended policy is being disclosed on our website www.ponnisugars.com.

The Board Meeting commenced at 12.00 Noon and ended at 2.30 p.m.

Please take the above on record and confirm.

Thanking you,

Yours faithfully,
For Ponni Sugars (Erode) Ltd

RANGAVITTAL Digitally signed by
RANGAVITTAL
MADHUSUDH MADHUSUDHAN
Date: 2023.01.27
14:38:36 +05'30'
AN

R Madhusudhan
Company Secretary
Encl: As above



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(₹ Lakhs)

Statement of Unaudited Financial Results for the Quarter and Nine months ended 31-12-2022							
Sl. No.	Particulars	Quarter Ended			9 months ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income							
a)	Revenue from Operations	10199	14951	6426	33597	21892	28835
b)	Other Income	144	841	223	1347	563	697
	Total Income	10343	15792	6649	34944	22455	29532
2. Expenses							
a)	Cost of Materials Consumed	7840	9321	2320	21547	12767	20161
b)	Changes in Inventories of Finished Goods and Work-in-Progress	(916)	770	2545	1495	2255	(1794)
c)	Power & Fuel	1317	1874	274	3963	1811	2922
d)	Employee Benefits Expense	532	515	484	1577	1435	1884
e)	Finance Costs	2	4	3	26	10	12
f)	Depreciation and Amortisation Expense	195	191	160	570	476	644
g)	Other Expenses	478	527	768	2033	1550	2106
	Total Expenses	9448	13202	6554	31211	20304	25935
3. Profit Before Tax (1-2)		895	2590	95	3733	2151	3597
4. Tax Expenses							
	Current Tax	168	432	17	640	376	594
	Deferred Tax	(35)	(15)	38	(58)	(23)	78
	Total Tax Expenses	133	417	55	582	353	672
5. Profit for the period (3-4)		762	2173	40	3151	1798	2925
6. Other Comprehensive Income(OCI)							
i.	Item that will not be reclassified to profit or loss						
a.	Effect of measuring Investments at fair value	521	8026	(3178)	9398	(35)	1823
b.	Actuarial gain on employee defined benefit obligation	-	-	-	-	-	12
ii.	Income tax relating to items that will not be reclassified to profit or loss	(60)	(791)	6	(826)	(162)	(123)
	Total OCI	461	7235	(3172)	8572	(197)	1712
7. Total Comprehensive Income for the period (5+6)		1223	9408	(3132)	11723	1601	4637
8. Earnings Per Share (Face Value: ₹10/- per share)							
A)	Basic (₹)	8.86	25.27	0.47	36.64	20.91	34.01
B)	Diluted (₹)	8.86	25.27	0.47	36.64	20.91	34.01
9. Paid up Equity Share Capital (Face Value: ₹10/- per share)		860	860	860	860	860	860
10. Other Equity (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year		---	---	---	---	---	35988





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Segment wise Revenue, Results and Capital Employed (Unaudited)

(₹ Lakhs)

Particulars	Quarter Ended			9 months ended		Year Ended
	31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1 Segment Revenue						
a) Sugar	9732	13830	6316	31530	20811	27109
b) Co-generation	3140	4357	879	9471	5422	8922
Sub total	12872	18187	7195	41001	26233	36031
Less: Intersegmental Revenue	2673	3236	769	7404	4341	7196
Sales/Income From Operations	10199	14951	6426	33597	21892	28835
2 Segment Results						
Profit before Tax and Interest from each Segment						
a) Sugar	693	1314	262	2355	1546	2248
b) Co-generation	266	1098	(259)	1392	407	1292
Sub total	959	2412	3	3747	1953	3540
Less:						
a) Finance Costs	2	4	3	26	10	12
b) Other Unallocable expenditure / (income)	62	(182)	(95)	(12)	(208)	(69)
Total Profit Before Tax	895	2590	95	3733	2151	3597
3 Segment Assets						
a) Sugar	12543	10650	8334	12543	8334	12679
b) Co-generation	11676	12296	9906	11676	9906	11177
c) Unallocable	30969	30321	19999	30969	19999	18007
Total	55188	53267	38239	55188	38239	41863
4 Segment Liabilities						
a) Sugar	4778	4015	3207	4778	3207	3747
b) Co-generation	519	529	257	519	257	246
c) Unallocable	1792	1847	963	1792	963	1022
Total	7089	6391	4427	7089	4427	5015





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Notes:

- 1 Sugar production being seasonal, performance of one quarter is not indicative of the trend for the whole year.
- 2 Revenue from operations includes ₹ 332 lakhs of Export Quota Swapping charges accrued and realized during this quarter.
- 3 Figures for the previous period have been regrouped wherever necessary.
- 4 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 27th January 2023. The statutory auditors have conducted a limited review of the financial results.

For Ponni Sugars (Erode) Ltd

Chennai
27.01.2023

N Ramanathan
Managing Director



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Unaudited Financial Results for the Quarter and Nine months ended 31st December 2022

(₹ Lakhs)

Particulars	Quarter ended 31-12-2022	Year to date 31-12-2022	Quarter ended 31-12-2021	Year to date 31-12-2021	Year ended 31-03-2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income from Operations	10343	34944	6649	22455	29532
Net Profit for the period (before tax and exceptional items)	895	3733	95	2151	3597
Net Profit for the period before tax (after exceptional items)	895	3733	95	2151	3597
Net Profit for the period after tax (after exceptional items)	762	3151	40	1798	2925
Total Comprehensive Income for the period [Comprising profit for the period (after tax) and Other Comprehensive Income (after tax)]	1223	11723	(3132)	1601	4637
Equity Share Capital	860	860	860	860	860
Other Equity (excluding Revaluation Reserve) as shown in the audited Balance Sheet of the previous year	-	-	-	-	35988
Earnings Per Share (Face Value ₹ 10/- each) - Basic and Diluted					
Basic:	8.86	36.64	0.47	20.91	34.01
Diluted:	8.86	36.64	0.47	20.91	34.01

Note: The above is an extract of the detailed format of the financial results for the Quarter and nine months ended 31-12-2022 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. Full format of the Financial Results for the quarter and nine months ended 31-12-2022 are available on the websites of the Company at www.ponnisugars.com and Stock Exchanges - BSE (www.bseindia.com) and NSE (www.nseindia.com).

For Ponni Sugars (Erode) Limited


N Ramanathan
Managing DirectorChennai
27.01.2023

M/s. S.VISWANATHAN LLP

CHARTERED ACCOUNTANTS

Regd. Off : 17, Bishop Wallers Avenue (West), Mylapore, Chennai - 600 004

Tel: 91-44-24991147, 24994423, 24994510

email: adminchennai@sviswallp.in

Firm Registration No. 004770S / S200025 GSTIN: 33AAAFV0367K1Z7

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Limited Review report

The Board of Directors
Ponni Sugars (Erode) Limited

We have reviewed the accompanying statement of unaudited financial results of **Ponni Sugars (Erode) Limited** for the period ended 31st December 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s S Viswanathan LLP
Chartered Accountants
FRN NO 004770S/S200025

Chella K Srinivasan

Chella K Srinivasan
Partner
M.No 023305

Place: Chennai

Date :27.01.2023

UDIN: 23023305 BGVNFA2536



Branches:

27/34, 2nd Floor, Nandidurg Road, Jayamahal Extension, Bangalore - 560 046

Tel: 91-80-23530535 GSTIN: 29AAAFV0367K1ZW

4/5, Sri Krishna Villas, Kongu Nagar, Ramanathapuram, Coimbatore - 641 045 Tel: 91-422-4367065