



21<sup>st</sup> September, 2020

REF. NO.: RACL/ BSE/ 2020-21

The Manager - Listing  
BSE Limited,  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Mumbai - 400 001, India

Scrip Code No. 520073

Sub: Summary of proceedings of the 37<sup>th</sup> Annual General Meeting (AGM) held on 21<sup>st</sup> September, 2020

Dear Sir,

- 37<sup>th</sup> Annual General Meeting ("AGM") of the members of RACL Geartech Limited was held on Monday, 21<sup>st</sup> September, 2020, at 11:00 A.M. through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") pursuant to the MCA General Circular Nos. 20/2020, 17/2020 and 14/2020 dated 5<sup>th</sup> May, 2020, 13<sup>th</sup> April, 2020 and 8<sup>th</sup> April, 2020 respectively.
- Ms. Shagun Bajpai, Company Secretary and Compliance Officer opened the Meeting and welcomed the Members attending Meeting through VC/OAVM. Thereafter, she informed that on account of COVID19 outbreak and considering the social distancing norms to contain the spread of this virus, the Meeting was conducted through VC/OA VM in accordance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India in this regard.
- Ms. Shagun Bajpai gave requisite instructions in respect of the requirements of the AGM through VC, to the Members.
- Ms. Shagun Bajpai introduced the Directors present and confirmed the presence of Mr. Gursharan Singh, Chairman & Managing Director, Mr. Anil Sharma, Non- Executive Director, Mr. Raj Kumar Kapoor, Independent Director (Chairman of CSR Committee), Mr. Rakesh Kapoor, Independent Director (Chairman of Audit Committee and Stakeholders Relationship Committee), Mr. Shashank Ramesh Anikhindi, Independent Director (Chairman of Nomination & Remuneration Committee), Mr. Dev Raj Arya, Whole-time Director & CFO, Mrs. Narinder Paul Kaur, Non-executive Non-Independent Director, Mr. Jagdish Keswani, Independent Director and Brig. Harinder Pal Singh Bedi, Independent Director of the Company.
- Mr. K. K. Malhotra, Practising Company Secretary, from K. K. Malhotra & Company, Company Secretaries, Secretarial Auditor and the Scrutinizer of the 37<sup>th</sup> AGM and Mrs. Manju Agrawal, Partner of Ms. Gianender & Associates, Chartered Accountants the Statutory Auditors of the Company were also present for the Meeting.
- Mr. Gursharan Singh, Chairman & Managing Director chaired the proceedings of the Meeting.

Registered Office

15<sup>th</sup> Floor, Eros Corporate Tower, Nehru Place, New Delhi-110019, INDIA

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CIN: L34300DL1983PLC016136

D-U-N-S Number: 65-013-7086

For RACL Geartech Limited

*Shagun Bajpai*  
Company Secretary

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- The Chairman gave an overview of the Financial performance of the Company for the financial year ended 31<sup>st</sup> March, 2020 and its future outlook.
- The requisite quorum being present, Chairman called the meeting to order.
- The Chairman also informed that the Auditors had not qualified the Financial Statements in their report or made any adverse remarks.
- The Chairman informed the Members about the remote e-voting facility and online e-voting provided by the Company. He informed the members that the remote e-voting period commenced on Friday, 18<sup>th</sup> September, 2020 (09.00 A.M.) and concluded on Sunday, 20<sup>th</sup> September, 2020 (5.00 p.m.). He also informed that the Company had given the facility of online voting at the time of the AGM, for the Members who did not avail remote e-voting facility.
- The Chairman then placed the following agenda matters/ businesses before the members, briefly explaining the objective and implications, wherever necessary and thereafter the said matters/ businesses were transacted at the meeting:

**Ordinary Business:**

1. To receive, consider and adopt the Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2020, together with the Reports of the Board of Directors and Auditors thereon. **(Ordinary Resolution)**
2. To consider and appoint a Director in place of Mrs. Narinder Paul Kaur (DIN: 02435942), who retires by rotation and being eligible, offers herself for re-appointment. **(Ordinary Resolution)**
3. To re-appoint M/s. Gianender & Associates, Chartered Accountants (ICAI Firm Registration No. 004661N) as Statutory Auditors of the Company and to fix their remuneration. **(Ordinary Resolution)**

**Special Business:**

4. To approve the re-appointment of Mr. Shashank Ramesh Anikhindi (DIN: 07787889) as the Non-Executive Independent Director of the Company. **(Special Resolution)**
  5. To approve the confirmation of appointment of Mr. Jagdish Keswani (DIN: 02146267) as the Non- Executive Independent Director of the Company. **(Ordinary Resolution)**
  6. To approve the confirmation of appointment of Brig. H.P.S Bedi (Retd.) (DIN: 05217488) as the Non-Executive Independent Director of the Company. **(Special Resolution)**
  7. To keep the Copies of Annual Return of the Company at a place other than the Registered office of the Company. **(Special Resolution)**
- The Chairman then responded to the queries of the Shareholders who had registered their question with the Company.
  - Thereafter, Mr. Rakesh Kapoor, Chairperson of the Audit Committee extended a vote of thanks to the Members and the Chairman concluded the Meeting.

For RACL Geartech Limited

*Shaguori Bajpai*  
Company Secretary

Further, pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), voting results of the 37<sup>th</sup> AGM will be declared after receipt of Scrutinizers Report from Mr. K.K. Malhotra, Practicing Company Secretary, appointed as the Scrutinizer for the Meeting.

Kindly take the above information on your records and oblige.

Thanking you,

**FOR RAEL GEARTECH LIMITED**

  
  
**SHAGUN BAJPAI**  
**COMPANY SECRETARY &**  
**COMPLIANCE OFFICER**