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\* PREMIER POLYFILM LTD. \*  
\* 305,THIRD FLOOR, ELITE HOUSE,36,COMMUNITY CENTRE, \*  
\* KAILASH COLONY EXT. (ZAMROODPUR) \*  
\* NEW DELHI 110 048 \*  
\* CIN NO. L25209DL1992PLC049590 \*  
\* Phone 011-29246481 \*  
\* Email : [compliance.officer@premierpoly.com](mailto:compliance.officer@premierpoly.com), Website :[www.premierpoly.com](http://www.premierpoly.com) \*  
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PPL/SECT/2022-2023

09/05/2022

BSE LIMITED

NATIONAL STOCK EXCHANGE OF INDIA LTD

**SUBJECT : BOARD MEETING UPDATE/OUTCOME OF THE BOARD MEETING HELD ON  
09<sup>TH</sup> MAY,2022**

**REGARDING COMPANY CODE : NSE : PREMIERPOL, BSE 514354**

Dear Sir/Madam,

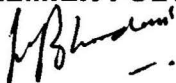
The Board approved the following items in its Meeting held on 09th May,2022 :

1. Audited Financial Results of the Company for the quarter and Year ended 31<sup>st</sup> March,2022 and Audited Statement of Assets and Liabilities as on 31-03-2022, Audited Cash Flow Statement for the year ended on 31-03-2022, alongwith Audit Report of Statutory Auditor and a copy of declaration under Regulation 33(3)(d) read with Regulation 52(3) of the SEBI (Listing Obligation and Disclosures Requirement) Regulation,2015 as on 31<sup>st</sup> March,2022. Copies are attached.
2. Recommended payment of Dividend @Rs.0.50(Paise Fifty only) (i.e. 10%) per equity share of Rs.5/- each for the Financial year 2021-2022 subject to approval of the same by the Shareholders of the Company in the ensuing Annual General Meeting.
3. Appointment of Cost Auditor & Secretarial Auditor for the financial year 2022-2023. Brief profiles are attached.
4. Re-appointment of Statutory Auditor for a period of five years with effect from financial year 2022-2023 subject to approval of the same by the Shareholders of the Company in the ensuing Annual General Meeting. Brief profile is attached.

The above said Meeting commenced at 11.30 A.M. and was terminated at 15.00 Hrs. this is for your information and records.

Thanking you,

Yours faithfully,  
For PREMIER POLYFILM LTD.,



**N. K. BHANDARI**  
COMPANY SECRETARY

Enclosed : As above

**PREMIER POLYFILM LTD.**

CIN : L25209DL1992PLC049590

Regd. Office: 305, III Floor, Elite House, 36 ,Community Centre, Kailash Colony Extn., Zamroodpur, New Delhi -110048

CIN NO. L25209DL1992PLC049590, Phone : 011-29246481, Email : premierpoly@premierpoly.com

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH,2022**

(Rupees in Lakhs)

	Particulars	Quarter ended 31/03/2022	Quarter ended 31/12/2021	Quarter ended 31/03/2021	Year ended 31/03/2022	Year Ended 31/03/2021
	(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>INCOME</b>					
	Revenue from Operations (Inclusive of GST)	6,800	7,122	5,948	24,282	17,172
	Other Operating Income	15	29	82	104	160
	<b>TOTAL INCOME</b>	<b>6,815</b>	<b>7,151</b>	<b>6,030</b>	<b>24,386</b>	<b>17,332</b>
<b>2</b>	<b>EXPENSES</b>					
(a)	Cost of materials consumed	4,470	4,317	3,055	15,119	9,448
(b)	Purchases of stock-in-trade	89	84	210	520	460
(c)	Change in inventories of finished goods, work-in-progress and stock-in-trade	(50)	140	213	(385)	321
(d)	Employee benefits expense	503	489	360	1,887	1,495
(e)	Finance Costs	52	61	40	202	212
(f)	Depreciation and amortisation expense	106	105	113	419	404
(g)	Other Expnses					
	GST	848	888	781	2,998	2,079
	Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	546	650	650	2,238	1,818
	<b>TOTAL OTHER EXPENSES</b>	<b>1,394</b>	<b>1,538</b>	<b>1,431</b>	<b>5,236</b>	<b>3,897</b>
	<b>TOTAL EXPENSES</b>	<b>6,564</b>	<b>6,734</b>	<b>5,422</b>	<b>22,998</b>	<b>16,237</b>
<b>3</b>	<b>Total Profit before Exceptional Items &amp; Tax</b>	<b>251</b>	<b>417</b>	<b>608</b>	<b>1,388</b>	<b>1,095</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-
<b>5</b>	<b>Total Profit before Tax</b>	<b>251</b>	<b>417</b>	<b>608</b>	<b>1,388</b>	<b>1,095</b>
<b>6</b>	<b>Tax Expenses</b>					
<b>7</b>	Current Tax	77	140	134	377	259
<b>8</b>	Deferred Tax	33	-	(6)	33	(6)
<b>9</b>	<b>Total tax expenses</b>	<b>110</b>	<b>140</b>	<b>128</b>	<b>410</b>	<b>253</b>
<b>10</b>	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-	-
<b>11</b>	<b>Net Profit for the period from continuing Operations</b>	<b>141</b>	<b>277</b>	<b>480</b>	<b>978</b>	<b>842</b>
<b>12</b>	<b>Profit/(loss) for the period from discontinued Operations before tax</b>	-	-	-	-	-
<b>13</b>	<b>Tax Expenses of discontinued Operations</b>	-	-	-	-	-
<b>14</b>	<b>Net Profit/(Loss) from discontinued Operations after tax</b>	-	-	-	-	-
<b>15</b>	Share of Profit/(Loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-
<b>16</b>	<b>Total Profit for the period</b>	<b>141</b>	<b>277</b>	<b>480</b>	<b>978</b>	<b>842</b>

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17	Other comprehensive Income net of taxes	(26)	1	(31)	(4)	(31)
18	Total Comprehensive Income for the period	115	278	449	974	811
19	Total Profit or Loss, attributable to	-	-	-	-	-
	Profit or Loss, attributable to owners of parent	-	-	-	-	-
	Total Profit or Loss, attributable to non -controlling interest	-	-	-	-	-
20	Total comprehensive Income for the period attributable to				0	
	Comprehensive Income for the period attributable to owners of parent	115	278	449	974	811
	Total Comprehensive Income for the period attributable to owners of parent non controlling Interest	-	-	-	-	-
21	<b>DETAILS OF EQUITY SHARE CAPITAL</b>					
	Paid-up Equity Share capital (in Lakhs)	1,059	1,059	1,059	1,059	1,059
	Face Value	5	5	5	5	5
22	Details of debt securities	-	-	-	-	-
23	Reserve excluding revaluation Reserves	4,381	4,381	3,570	4,381	3,570
24	<b>EARNING PER SHARE</b>					
	(i) Earning per equity share for continuing operations					
	Basic earnings (loss) per share from continuing Operations	0.67	1.32	2.29	4.67	4.02
	Diluted earnings (loss) per share from continuing Operations	0.67	1.32	2.29	4.67	4.02
	(ii) Earnings per equity share for discontinued operations	-	-	-	-	-
	Basic earnings (loss) per share from discontinued Operations	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued Operations	-	-	-	-	-
25	Earning per equity share	-	-	-	-	-
	Basic earnings (loss) per share from continuing and discontinued Operations	0.67	1.32	2.29	4.67	4.02
	Diluted earnings (loss) per share from continuing and discontinued Operations	0.67	1.32	2.29	4.67	4.02
26	Debt Equity Ratio	0.44	0.44	0.35	0.42	0.35
27	Debt Service coverage Ratio (DSCR)	3.40	4.59	8.18	5.70	5.90
28	Interest Service Coverage Ratio (ISCR)	5.83	7.84	16.20	7.87	6.17
29	Disclosure of noted on financial results	-	-	-	-	-

**Notes :**

- 1 This Statement has been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 07th May,2022.
- 2 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under Section 133 of the Companies Act,2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Company is mainly engaged in manufacturing and sale of Flexible PVC Flooring, Film and Sheets. Hence the Operations of the company are considered as a single business product. Segment reporting is not applicable.

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- 4 **Figures for the previous period have been regrouped/re-classified to conform to the figures of the current period.**
- 5 **During quarter ended 31<sup>st</sup> March, 2022 there has been a hike in raw material prices. The impact due to increase in the raw material prices was passed on partially to our customers to avoid disturbance in the demand and sales volume of our products. On account of this the profitability of the company was lower during the quarter ended 31.03.2022 as compared to the quarter ended 31.12.2021.**

**The Company has also taken into account external and internal information for assessing the possible impact of COVID-19 on various elements of its financial results. There is no material impact on the financial results for the quarter ended 31<sup>st</sup> March,2022 owing to the Covid-19 pandemic.**

**For PREMIER POLYFILM LTD.**



**Amar Nath Goenka  
Managaing Director  
DIN 00061051**

**Place : New Delhi**

**Date : 09-05-2022**

<b>PREMIER POLYFILM LTD.</b>		
<b>STATEMENT OF AUDITED ASSETS AND LIABILITES AS AT 31ST MARCH,2022</b>		
(Figures Rupees in Lakhs)		
PARTICULARS	Year Ended 31/03/2022	Year ended 31/03/2021
	Audited	Audited
(Refer Notes Below)		
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Property, Plant and equipment	4,043	3,915
Capital work - in -progress	158	76
Investment Property	-	-
Goodwill	-	-
Other intangible assets	-	-
Intangible assets under development	-	-
Biological assets other than bearer plants	-	-
Investments accounted for using equity method	-	-
<b>NON CURRENT FINANCIAL ASSETS</b>	4,201	3,991
Non - current Investments	396	273
Trade receivables, non current	-	-
Loans, non current	-	-
Other non -current financial assets	181	105
<b>TOTAL NON CURRENT FINANCIAL ASSETS</b>	577	378
Defrred tax assets (net)	103	96
Other non -current assets	201	39
<b>TOTAL NON CURRENT ASSETS</b>	5,082	4,504
<b>CURRENT ASSETS</b>		
Inventories	3,347	1,598
<b>CURRENT FINANCIAL ASSETS</b>	-	-
Current investments	-	-
Trade receievables current	2,291	1,759
Cash and cash equivalents	567	417
Bank balance other than cash and cash equivalents	-	-
Loans Current	-	-
Other current financial assets	382	432
<b>TOTAL CURRENT FINANCIAL ASSETS</b>	3,240	2,608
Current tax assets (net)	-	-
Other current assets	409	427
<b>TOTAL CURRENT ASSETS</b>	6,996	4,633
Non Current assets classified as held for sale	-	-
Regulatory deferral account debit balances and related deferred tax assets	-	-
<b>TOTAL ASSETS</b>	12,078	9,137
<b>EQUITY AND LIBILITIES</b>	-	-
Equity	-	-
<b>EQUITY ATTRIBUTABLE TO OWNERS OF PARENT</b>	-	-
Equity Share Capital	1,059	1,059
Other Equity	5,250	4,381
<b>TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF PARENT</b>	-	-
Non controlling Interest	-	-

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	<b>TOTAL EQUITY</b>	<b>6,309</b>	<b>5,440</b>
<b>LIABILITIES</b>		-	-
<b>NON-CURRENT LIABILITIES</b>		-	-
<b>NON-CURRENT FINANCIAL LIABILITIES</b>		<b>621</b>	<b>501</b>
Borrowings, non current		-	-
Trade payable non current		-	-
Other Non current financial liabilities		-	-
<b>TOTAL NON CURRENT FINANCIAL LIABILITIES</b>		<b>621</b>	<b>501</b>
Provisions Non current		312	298
Deferred Tax liabilities (net)		129	88
Deferred government grants non current		-	-
Other non current liabilities		-	-
<b>TOTAL NON CURRENT LIABILITIES</b>		<b>1,062</b>	<b>887</b>
<b>CURRENT LIABILITIES</b>			
<b>CURRENT FINANCIAL LIABILITIES</b>			
Borrowings ,current		-	-
Trade payable, current		1,682	740
Other current financial liabilities		2,754	1,807
<b>TOTAL CURRENT FINANCIAL LIABILITIES</b>		<b>4,436</b>	<b>2,547</b>
Other current Libailities		164	169
Provisions, current		76	62
Current tax liabilities (Net)		31	32
Deferred government grants, current		-	-
<b>TOTAL CURRENT LIABILITIES</b>		<b>4,707</b>	<b>2,810</b>
Liabilities directly associated with assets in disposal group classified as held for sale			-
Regulatory deferral account credit balances and related deferred tax liability			-
<b>TOTAL LIABILITIES</b>		<b>5,769</b>	<b>3,697</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>12,078</b>	<b>9,137</b>
Disclosure of notes on assets and liabilities			

For PREMIER POLYFILM LTD.

Place : New Delhi

Date : 09/05/2022

  
(Amar Nath Goenka)  
Managing Director  
DIN : 00061051

PREMIER POLYFILM LTD.

AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

(Figures : Rupees in Lakhs)

DESCRIPTION	Year ended 31st March, 2022 Audited	Year ended 31st March, 2021 Audited
<b>Statement of cash flows</b>		
Whether cash flow statement is applicable on company		
<b>Cash flows from used in operating activities</b>		
Profit before tax	1,388	1,095
<b>Adjustments for reconcile profit (loss)</b>		
Adjustments for finance costs	159	179
Adjustments for decrease (increase) in inventories	(1,749)	517
Adjustments for decrease (increase) in trade receivables, current	(532)	420
Adjustments for decrease (increase) in trade receivables, non-current	-	-
Adjustments for decrease (increase) in other current assets	(145)	(267)
Adjustments for decrease (increase) in other non-current assets	-	-
Adjustments for other financial assets, non-current	-	-
Adjustments for other financial assets, current	-	-
Adjustments for other bank balances	-	-
Adjustments for increase (decrease) in trade payables, current	1,271	(331)
Adjustments for increase (decrease) in trade payables, non-current	-	-
Adjustments for increase (decrease) in other current liabilities	-	-
Adjustments for increase (decrease) in other non-current liabilities	-	-
Adjustments for depreciation and amortisation expense	419	404
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	-	-
Adjustments for provisions, current	-	-
Adjustments for provisions, non-current	-	-
Adjustments for other financial liabilities, current	-	-
Adjustments for other financial liabilities, non-current	-	-
Adjustments for unrealised foreign exchange losses gains	-	-
Adjustments for dividend income	-	-
Adjustments for interest income	(32)	(36)
Adjustments for share-based payments	-	-
Adjustments for fair value losses (gains)	-	-
Adjustments for undistributed profits of associates	-	-
Other adjustments for which cash effects are investing or financing cash flow	-	-
Other adjustments to reconcile profit (loss)	(1)	(2)
Other adjustments for non-cash items	-	-
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	-	-
<b>Total adjustments for reconcile profit (loss)</b>	<b>(610)</b>	<b>884</b>
<b>Net cash flows from (used in) operations</b>	<b>778</b>	<b>1,979</b>
Dividends received	-	-
Interest paid	-	-
Interest received	-	-
Income taxes paid (refund)	378	283
Other inflows (outflows) of cash	-	-
<b>Net cash flows from (used in) operating activities</b>	<b>400</b>	<b>1,696</b>
<b>Cash flows from used in investing activities</b>		
Cash flows from losing control of subsidiaries or other businesses	-	-
Cash flows used in obtaining control of subsidiaries or other businesses	-	-
Other cash receipts from sales of equity or debt instruments of other entities	-	-
Other cash payments to acquire equity or debt instruments of other entities	-	-
Other cash receipts from sales of interests in joint ventures	-	-
Other cash payments to acquire interests in joint ventures	-	-
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	-	-
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	-	-

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Proceeds from sales of property, plant and equipment	13	16
Purchase of property, plant and equipment	628	200
Proceeds from sales of investment property	-	-
Purchase of investment property	-	-
Proceeds from sales of intangible assets	-	-
Purchase of intangible assets	-	-
Proceeds from sales of intangible assets under development	-	-
Purchase of intangible assets under development	-	-
Proceeds from sales of goodwill	-	-
Purchase of goodwill	-	-
Proceeds from biological assets other than bearer plants	-	-
Purchase of biological assets other than bearer plants	-	-
Proceeds from government grants	-	-
Proceeds from sales of other long-term assets	-	-
Purchase of other long-term assets	-	-
Cash advances and loans made to other parties	-	-
Cash receipts from repayment of advances and loans made to other parties	-	-
Cash payments for future contracts, forward contracts, option contracts and swap contracts	-	-
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	-	-
Dividends received	-	-
Interest received	32	32
Income taxes paid (refund)	-	-
Other inflows (outflows) of cash	(128)	(218)
<b>Net cash flows from (used in) investing activities</b>	<b>(711)</b>	<b>(370)</b>
<b>Cash flows from used in financing activities</b>		
Proceeds from changes in ownership interests in subsidiaries		
Payments from changes in ownership interests in subsidiaries		
Proceeds from issuing shares		
Proceeds from issuing other equity instruments		
Payments to acquire or redeem entity's shares		
Payments of other equity instruments		
Proceeds from exercise of stock options		
Proceeds from issuing debentures notes bonds etc		
Proceeds from borrowings	1,568	363
Repayments of borrowings	1,462	788
Payments of finance lease liabilities		
Payments of lease liabilities		
Dividends paid	105	-
Interest paid	159	179
Income taxes paid (refund)		
Other inflows (outflows) of cash		
<b>Net cash flows from (used in) financing activities</b>	<b>(158)</b>	<b>(604)</b>
<b>Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes</b>	<b>(469)</b>	<b>722</b>
<b>Effect of exchange rate changes on cash and cash equivalents</b>		
Effect of exchange rate changes on cash and cash equivalents	-	-
<b>Net increase (decrease) in cash and cash equivalents</b>		
Cash and cash equivalents cash flow statement at beginning of period	(461)	(1,183)
<b>Cash and cash equivalents cash flow statement at end of period</b>	<b>(930)</b>	<b>(461)</b>

For PREMIER POLYFILM LTD.

Place : New Delhi  
Date : 09-05-2022

*Amar Nath Goenka*  
(Amar Nath Goenka)  
Managing Director  
DIN : 00061051





**Independent Auditors' Report on the Quarterly and Annual Audited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

TO

THE BOARD OF DIRECTORS OF **PREMIER POLYFILM LIMITED**

Report on the Audit of the Standalone Financial Results

**Opinion**

We have audited the accompanying statement of quarterly and annual standalone financial results of **PREMIER POLYFILM LIMITED** (the "Company") for the quarter ended March 31, 2022 and for the year ended March 31, 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31, 2022 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of





the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

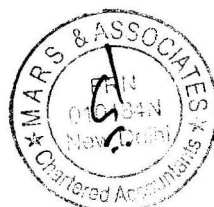
The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The Statement includes the results for the Quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

**For MARS & Associates**  
**Chartered Accountants**

FRN 010484N

FRN

0484N

New Delhi

CA. Vipul Kumar Gupta

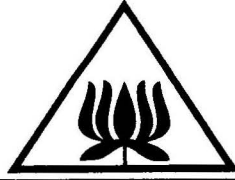
Partner

M.No. 522310

UDIN: 22522310A1RHZ05827

**Dated: May 09<sup>th</sup>, 2022**

**Place: New Delhi**



# **PREMIER POLYFILM LTD.**

Mfrs. of : Vinyl Floor Covering, PVC Sheetings, PVC Geomembranes & Artificial Leather,  
H.O. & Works : 40/1A, Site IV, Industrial Area, Sahibabad, Ghaziabad, U.P., INDIA.  
Phone : 0120-3364500, Fax : 91-120-2896982

PPL/SECT/2022-2023

Date :09/05/2022

BSE LIMITED

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

**SUBJECT : DECLARATION UNDER REGULATION 33(3)(D) READ WITH REGULATION  
52(3) OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE  
REQUIREMENTS) REGULATIONS, 2015**

**REGARDING COMPANY SCRIP CODE : NSE : PREMIERPOLY, BSE 514354**

Dear Sir\Madam,

Pursuant to Regulation 33(3)(d) read with Regulation 52(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, (LODR) as amended from time to time, we hereby declare that, the Statutory Auditors of the Company, M/s MARS & Associates, Chartered Accountants (FRN:010484N) have submitted the Audit Report with unmodified opinion on Annual Audited Financial Results of the Company for the financial year ended 31<sup>st</sup> March, 2022. A copy of Form "A" duly signed by Managing Director/CFO of the Company, Chairman of Audit Committee and Statutory Auditor of the Company is attached herewith.

Kindly take this declaration on your record.

Thanking you,

For Premier Polyfilm Ltd

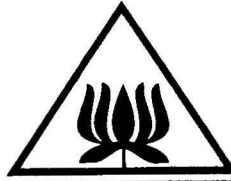
(Managing Director & CFO)



Regd. Off. : 305 Illrd Floor, Elite House 36, Community Center,  
Kailash Colony Extn. (Zamroodpur) New Delhi-110048  
E-mail : premierpoly@premierpoly.com Website : www.premierpoly.com

CIN No. : L25209DL1992PLC049590





# **PREMIER POLYFILM LTD.**

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## FORM A

### DECLARATION PURSUANT TO REGULATION 33(3)(d) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

1.	Name of the Company	Premier Polyfilm Ltd.
2.	Annual Financial Statements for the year ended	31 <sup>st</sup> March, 2022
3.	Type of Audit Observation	Un-qualified
4.	Frequency of observation	Not Applicable

For Premier Polyfilm Ltd

For Premier Polyfilm Ltd

For MARS & Associates  
Chartered Accountants

(Managing Director & CFO) (Chairperson Audit Committee)

(Auditor of the Company)



Regd. Off. : 305 IIIrd Floor, Elite House 36, Community Center,  
Kailash Colony Extn. (Zamroodpur) New Delhi-110048  
E-mail : premierpoly@premierpoly.com Website : www.premierpoly.com

CIN No. : L25209DL1992PLC049590

IS : 3462



CM/L-8429686

## **STATUTORY AUDITOR**

M/S M A R S & ASSOCIATES is a firm of Chartered Accountants and Member of the Institute of Chartered Accountants of India, Statutory Body established under the Chartered Accountants Act, 1949. The firm is practicing since last 27 years in the field of Income Tax, Internal Audit & Management Consultancy, Auditing, Accounting, Company Law matters, Amalgamation/ Mergers and Service Tax. Each Division of the firm is backed by a dedicated, well experienced and committed team.

## **COST ACCOUNTANTS**

Cheena & Associates is a firm of Cost Accountants based in New Delhi. The firm is Member of The Institute of Cost Accountants of India, Statutory Body established under the Cost Accountant Act 1959. We are in practice from more than 13 years in the field of Maintenance of Cost Records, Cost Audit, Cost Compliance Reports, Stock & Inventory Audit, Internal Audits, GST Consultancy, GST Audit, Company Laws & Indirect Taxes like VAT, Excise etc. The firm is backed by well experienced, committed and dedicated team. There are Two Qualified Cost Accountant backed by Articles and staff.

## **SECRETARIAL AUDITORS**

Nitin Gupta & Associates is a firm of Company Secretaries, having rich experience of around 8 years in the field. The proprietor Mr. Nitin Gupta is a qualified Company Secretary at the helm of the firm. He had earlier worked with Multinational Companies and Listed Companies also and has mastered the knowledge and expertise in Companies Act, 1956/2013, LLP Act, 2008, RBI, Stock Exchange, RTA and other relevant matters. Based in the Delhi NCR, the firm endeavours to provide quality services to its clients and pushes them to be compliant on all fronts.

