rawedge

RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

AN ISO 9001:2015 & 14001:2015 CERTIFIED COMPANY

REGD. OFFICE: OFFICE NO.: A-9, B-1/04-05, GF, B WING, BOOMERANG, CHANDIVALI FARM ROAD, ANDHERI (E), MUMBAI - 400072.

M:+91 7226996805

CORPORATE OFFICE: 02, NAVKRUTI APPT., B/H. B.R. DESIGNS, NR. LAL BUNGLOW, ATHWALINES,

SURAT - 395007. M:+91 9724326805

Date: 26/08/2019

To,

BSE LIMITED

Phiroze Jeejeebhoy towers, Dalal Street, Mumbai- 400 001.

Script ID/ Code

RAWEDGE / 541634

Subject

Annual Report for the year ended as on 31st March, 2019

Reference No.

Regulation 34(1) of SEBI (Listing Obligations and Disclosure

Requirement) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 34(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Annual Report of the company for the financial year 2018-19 and is also available on the website of the company at http://rawedge.in/2018-19 annual-report/

This is for your information and record.

Thanking You.

Yours Faithfully,

For Raw Edge Industrial Solution Limited

Shaunakbhai Soni

Company Secretary & Compliance Officer

Place: Mumbai

Encl.: Annual Report

Your leading edge in raw materials



2018-19

Raw Edge Industrial Solutions Ltd www.rawedge.in



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COMPANY OVERVIEW



Rawedge Industrial Solutions Limited was established in the year 2005 with an aim of providing industrial minerals to manufacturing industries at competitive prices. Rawedge is an innovation driven enterprise engaged in delivering fully integrated solutions of Raw Material supplies to large and medium industrial houses.

We are one of the leading Manufacturers and Suppliers of quality range of Calcined Lime, Dolomitic Lime, Hydrated Lime, AAC Lime, Calcined Magnesite, Clinker, Quartz, Gypsum, Imported Coal, etc. We are renowned for offering best quality products to our clients, at the most competitive prices.

Our transparent dealings and competitive prices have helped us carve a niche in the industry.

vision & mission

VISION

To be recognized as a National Leader in Organizing Industrial Raw Material Supplies

MISION

"Organizing the unorganized by mastering complexities"

Chairman's Message

Dear shareholders,

Amidst a challenging business environment, I am glad to share performance report of the Company for the financial year 2018-19. With the evolution and convergence of different technologies, Rawedge has been able to deliver growth despite of infrastructure adversities amidst setting up the new unit at Panoli, Gujarat. The company has established its distinct brand identity in the field of Hydrated Lime, Quick Lime and Lime Powder and is one of the few companies to acquire certifications of ISO 9001 and ISO 14001 amongst the Lime counterparts in the country.

With fine knowledge of professional experts and age long experience in Industry, we are proud to be one of the organizations in India established with a complete integrated setup of grinding plant and Hydrated Lime plants of large scale to meet the required quantity and quality of the market at cut throat prices.

We at Rawedge persistently aspire to retain the benchmark of quality, customer centric approach, robust engineering, in-house research & mapping, timeless values and transparency in all spheres of business conduct which contribute in making us a pioneer and renowned lime brand in India.

We intend to purge all distractions that interfere in our business. We concentrate on establishing credibility, building relationships and execute our plans to perfection in our venture to provide outstanding service. Last but not the least, we endeavor to maintain a long lasting relationship with our honored clients.

We are at an inflection point driven and all set for one more year of accelerated growth by: (a) expected pickup in demand from user industries (b) capacity addition and (c) margin expansion

In the present fiscal we will benefit from growing market demand, commissioning of the Panoli unit, our newly incorporated logistics strategy and innovation policy. FY20 should therefore will further invest in its growth, strengthen its competitiveness. Further, with the commissioning of our Panoli unit, we expect our revenues to grow thereby across the board.

Your continued co-operation and support is an important barometer for Rawedge's success and its growth outlook. With the closure of another year with FY'2018-19, I assure you that the growth process will continue in the Companyand also ensure greater value creation for all the stakeholders in the years to come.

I am grateful to all stakeholders- customers, employees, suppliers, partners and investors for their continuing support to Rawedge.

Very Sincerely,

Sd/-

Mr. Bimal Bansal (Chairman & Managing Director)

Board of Directors



Mr. Birnal Bansal is a graduate from Kurukshetra University, Haryana. He is the promoter and Managing Director of Raw Edge and has a vast experience of more than 30 years in the fields of Textile, Chemicals, Minerals and related businesses.

He has been awarded 'Highest Exporter of the year', in the relevant category by the then Honourable President of India Mr. K.R. Narayanan.

He is a dynamic entrepreneur and under his leadership, the Company commenced its transformational journey in achieving business excellence. He is a visionary and is involved in strategizing future direction of the company. As a mentor he provides leadership and inspiration at all levels of the organization, and support and assist executives in their learning on how to drive a successful organization

Mr. Sourabh Bansal, aged 35 years, is an IIT-Kharagpur alumnus, having earned his B-Tech & M-tech degree in Industrial Engineering and Management from the institute.

He is one of the promoter Director of Raw Edge. He is also the Managing Director and co-founder of Magicrete Building Solutions Pvt. Ltd. (backed by Motilal Oswal Private Equity). Under his leadership, Magicrete has been recognised in leading publications such as Forbes and Entrepreneur and also featured in leading channels such as Zee Business and ET Now.

He is responsible for end to end management of business engagements & planning at Magicrete with his thorough professionalism and immense knowledge in the domain.

Under his leadership Magicrete has grown to become one of the top 3 AAC Block manufacturer in the country with revenues in excess of 150 cr.





Mr. Siddharth Bansal, aged 34 years, is an IIT-Delhi alumnus, having earned his B. Tech. in Engineering Physics from the institute. He also holds PGDM degree from IIM-Lucknow, one of the premier management institutes in India. He is one of the promoter director of Raw Edge and also serves as Executive Director in Magicrete Building Solutions Pvt. Ltd. (backed by Motilal Oswal Private Equity). Early in his career, he worked as a consultant at Mckinsey & Company, a leading strategy consulting company in the world and also a leading mid-market private equity fund. He was been awarded Tata Business Leadership Award (TBLA) by Mr. Ratan Tata, erstwhile Chairman of Tata sons. He was also nominated for O.P. Jindal scholarship in IIM Lucknow for outstanding academic performance

Corporate Information

BOARD OF DIRECTORS

Mr. Bimal Rajkumar Bansal Mr. Sourabh Bimalkumar Bansal Mr. Siddharth Bimalkumar Bansal

Mrs. Archana Mittal

Mr. Pradeepkumar Rameshkumar Goyal

Mr. Saurabh Kamalkishor Agarwal

Managing Director & Chairman

Non-Executive Director

Non-Executive Director

Independent Woman Director

Independent Director

Independent Director

STATUTORY AUDITORS

M/s Pamita Doshi & Co. (Chartered Accountant) 168, Ahuranagar Society, Opp. Bhulka Bhavan School, Adajan Road Surat-395009 Ph: +91 9909152020 E-mail – capamitadoshi@gmail.com

BANKER TO THE COMPANY

Axis Bank Limited CCSU Department, Digvijay Towers, Ghod Dod Road, Surat - 395007 Tel No.: 0261-4082345 / 4082300 Email: ccsu.surat@axisbank.com

REGISTERED OFFICE

CIN: L14219MH2005PLC240892 Office No. A-9, B-1/04-05, Ground Floor, B Wing, Boomerang, Chandevali Farm Road, Andheri East, Mumbai, Maharashtra-400072 Tel: 91-72269 96805 Email: info@rawedge.in Website: www.rawedge.in

REGISTRAR & SHARE TRANSFER AGENT

M/s Bigshare Services Private Limited 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Marol, Andheri East, Mumbai-400059

Tel.: +91-022-62638200

Email: investor@bigshareonline.com Website: www.bigshareonline.com

AUDIT COMMITTEE

Mr. Pradeepkumar Rameshkumar Goyal Chairman Mrs. Archana Mittal Member Mr. Bimal Rajkumar Bansal Member

NOMINATION & REMUNERATION COMMITTEE

Mr. Pradeepkumar Rameshkumar Goyal Chairman Mrs. Archana Mittal Member Mr. Saurabh Kamalkishor Agarwal Member

STAKEHOLDERS, SHAREHOLDERS & INVESTORS GRIEVANCE COMMITTEE

Mrs. Archana Mittal A Chairman
Mr. Pradeepkumar Rameshkumar Goyal Member
Mr. Bimal Rajkumar Bansal Member

COMPANY SECRETARY / COMPLIANCE OFFICER

Mr. Shaunakbhai Soni

BOOK CLOSURE

Date: 17th September, 2019 to 23rd September, 2019 (both days inclusive)

FIFTEEN ANNUAL GENERAL MEETING

Date: Monday, 23rd September, 2019

Time: 11.00 A.M.

Venue: Registered Office

Office No. A-9, B-1/04-05, Ground Floor, B Wing, Boomerang, Chandevali Farm Road, Andheri East, Mumbai, Maharashtra-400072



RAW EGDE INDUSTRIAL SOLUTIONS LIMITED

Notice

15th Annual General Meeting

Notice is hereby given that the 15th Annual General Meeting of the Members of RAW EDGE INDUSTRIAL SOLUTIONS LIMITED will be held on Monday, 23rd September, 2019 at 11.00 A.M. at registered office situated at Office No. A-9, B-1/04-05, Ground Floor, B Wing, Boomerang, Chandevali Farm Road, Andheri East, Mumbai, Maharashtra-400072 to transact the following businesses:

ORDINARY BUSINESS:

- 1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2019 and Profit & Loss Account for the year ended on that date together with the report of the Board of Directors & Auditors' thereon.
- 2. To appoint a Director in place of Mr. Sourabh Bimalkumar Bansal, Non Executive Director (DIN: 00527233], liable to retire by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, seeks re-appointment.
- "RESOLVED THAT in accordance with the provision of Section 152 (6) and all other applicable provisions, if any, of the Companies Act, 2013, Mr. Sourabh Bimalkumar Bansal, Non Executive Director (DIN: 00527233), who retires by rotation at this annual general meeting, be and is hereby reappointed as director of the Company, liable to retire by rotation."
- To Appoint Auditors and Authorize the Board of Directors to fix their remuneration.

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:-

"RESOLVED THAT subject to the provisions of Section 139, 142 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions, if any, M/s. Shivangi Parekh & Co., Chartered Accountants, (Having firm registration no. 131449W) be and are hereby appointed as Statutory Auditors of the Company in place of M/s. Pamit a Doshi & Co., Chartered Accountants".

"RESOLVED FURTHER THAT M/s. Shivangi Parekh & Co., Chartered Accountants, (Having firm registration no. 131449W) be and are hereby appointed as Statutory Auditors of the Company to hold the office from the conclusion of this Annual General Meeting until the conclusion of the 20th Annual General Meeting of the Company, at such remuneration plus applicable taxes, and out of pocket expenses, as may be determined and recommended by the Audit Committee in consultation with the Auditors and duly approved by the Board of Directors of the Company."

SPECIAL BUSINESS:

4. Appointment of Mr. Pradeepkumar Rameshkumar Goyal (DIN: 08305571) as an Independent Director. To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:-

Regd Office: Office No. A-9, B-1/04-05, Ground Floor, B Wing, Boomerang, Chandevali Farm Road, Andheri East, Mumbai, Maharashtra-400072 Email: info@rawedge.in Website: www.rawedge.in Tel: 91-72269 96805 CIN: L14219MHZ005PLC240892

"RESOLVED THAT pursuant to the provisions of Sections 149, 152, 161, Schedule IV and any other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Articles of Association of the Company, Mr. Pradeepkumar Rameshkumar Goyal (DIN: 08305571), who was appointed as an Additional Director (Independent) of the Company with effect from December 24, 2018 and is recommended by Nomination and Remuneration Committee and Board of Directors for appointment as Director, be and is hereby appointed as an Independent Director of the company to hold office for a term of five consecutive years upto December 23, 2023, not liable to retire by rotation."

Directors for appointment as Director, be and is hereby appointed as an Independent Director of the company to hold office for a term of five consecutive years upto December 23, 2023, not liable to retire by rotation."

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

For and on behalf of the Board of Directors
RAW EDGE INDUSTRIAL SOLUTIONS LIMITED

Date: 20th August, 2019

Pace: Mumbai

Sd/-Shaunakbhai Soni Company Secretary

Notes

- 1. A member entitled to attend and vote at the annual general meeting (the "meeting") is entitled to appoint a proxy to attend and vote on a poll instead of himself / herself and the proxy need not be a member of the company. The instrument appointing the proxy, duly completed, must be deposited at the company's registered office not less than 48 hours before the commencement of the meeting (on or before 21St September, 2019, 11:00 A.M. IST). A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder. A proxy form for the AGM is enclosed.
- 2. Corporate members intending to send their authorized representative to attend the meeting are requested to send to the Company a certified copy of Board resolution authorizing their representative to attend and vote on their behalf at the Meeting.
- 3. Relevant documents referred to in the above Notice are open for inspection at the Registered Office of the Company during the business hours on any working day (except Sunday and holidays) between 10.00 a.m. and 4.00 p.m. up to the date of the Annual General Meeting.
- 4. Members/Proxy holders/ Authorized representatives are requested to bring their copy of Annual Report and Attendance slip sent herewith, duly filled-in for attending the Annual General Meeting.
- 5. Members are requested to quote Folio number in all their correspondences.
- 6. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
- 7. The Register of Contracts & arrangements in which director are interested, maintained under section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
- 8. The Register of Members and the Share Transfer Books of the Company will remain closed from 17th September, 2019 to 23rd September, 2019 (both days inclusive).
- 9. The Shareholders are requested to direct change of address notifications and updates details to their respective Depository Participant(s).
- 10. Equity shares of the Company are under compulsory demat trading by all Investors.
- 11. The Annual Report 2018-19, the Notice of the 15th AGM and instructions for e-voting along with the Attendance Slip and Proxy form, are being sent by electronic mode to all the members whose email addresses are registered with the Company/ Depository Participant(s), unless a member has requested for a physical copy of documents. For members who have not registered their email addresses, physical copies of the documents are being sent by the permitted mode. 12. Members may also note that the Notice of the 15th AGM and the Annual Report 2018-19 will be available on Company's website www.rawedge.in.
- 13. Members who have not registered their e-mail addresses so far, are requested to register their e-mail address for receiving all communication from the company electronically and quicker response to their queries to RTA or Company.
- 14. The shareholder needs to furnish the printed Attendance slip along with a valid identity proof such as the PAN card, passport, AADHAR card or driving license to enter the AGM hall.
- 15. Additional information, pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in respect of the directors seeking appointment/re- appointment at the AGM, is furnished as annexure to the Notice. The directors have furnished consent / declaration for their appointment/re-appointment as required under the Companies Act, 2013 and the Rules there under.
- 16. The voting rights of Shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on Monday, 16th September, 2019.
- 17. The Route map of the venue of the Annual General Meeting is appended to this report. The prominent land mark near the venue is Newbridge Business Centre.
- 18. Information and other instructions relating to e-voting are as under:
- I. Pursuant to provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote at the 15th Annual General Meeting (AGM) by

electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).

II. The members attending the Meeting who have not cast their vote by remote e-voting shall be able to vote at the Meeting through 'polling paper'.

III. The members who have cast their vote by remote e-voting may also attend the Meeting but shall not be entitled to cast their vote again.

IV. Shri Ranjit Kejriwal, Practicing Company Secretary has been appointed to act as the Scrutinizer for conducting the remote e-voting process as well as the voting through Poll Paper, in a fair and transparent manner.

V. Voting rights shall be reckoned on the paid up value of shares registered in the name of the member as on the cut-off date i.e. Monday, 16th September, 2019.

VI. A person, whose name is recorded in the register of members as on the cut-off date, i.e. Monday, 16th September, 2019 only shall be entitled to avail the facility of remote e-voting / voting.

VII. The Scrutinizer, after scrutinising the votes cast at the meeting (polling paper) and through remote e-voting, will, not later than 48 hours of conclusion of the Meeting, make a consolidated scrutinizer's report and submit the same to the Chairman. The results declared along with the consolidated scrutinizer's report shall be placed on the website of the Company. The results shall be communicated to the Stock Exchanges.

VIII. Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the Meeting, i.e. Monday, 23rd September, 2019.

IX. Instructions to Members for e-voting are as under:

The e-voting period commences on September 20, 2019 (9:30 am) and ends on September 22, 2019 (5:00 pm). During this period shareholders' of the Company, may cast their vote electronically. The e-voting module shall also be disabled for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.

The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 16th September, 2019. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 16th September, 2019, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or (company/ RTA email id). The facility for voting through remote e-voting / ballot paper / Poling Paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

The procedure to login to e-Voting website consists of two steps as detailed hereunder:

Step 1: Log-in to NSDL e-Voting system

- 1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/either on a Personal Computer or on a mobile.
- 2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholders' section.
- 3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details will be as per details given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************ then your user ID is 12************************************

c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with
	the company
	For example if folio number is 001*** and EVEN is 111525
	then user ID is 111525001 ***

- 5. Your password details are given below:
- a. If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b. If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need enter the 'initial password' and the system will force you to change your password.
- c. How to retrieve your 'initial password'?
- 1. If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - 2. If your email ID is not registered, your 'initial password' is communicated to you on your postal address.
- 6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
- a. Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
- b. "Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl. com.
- c. If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.
- 7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
- 8. Now, you will have to click on "Login" button.
- 9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

- 1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
- 2. After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
- 3. Select "EVEN" of the Company.
- 4. Now you are ready for e-Voting as the Voting page opens.
- 5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
- 6. Upon confirmation, the message "Vote cast successfully" will be displayed.
- 7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
- 8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders:

- 1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to rbksurat@gmail.com to with a copy marked to evoting@nsdl.co.in.
- 2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

Please note the following:

A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.