



STERLING

GUARANTY & FINANCE LIMITED

CIN No. : L65990MH1983PLC031384

Date: 14th August, 2023

To,
The Corporate Relationship Department
Bombay Stock Exchange Limited
PJ Tower, Dalal Street,
Fort, Mumbai - 400001

Ref: Scrip Code - 508963

Sub: Outcome of the Board Meeting held on 30th June, 2023

Dear Sir,

This is to inform you that the Company's Board has in its meeting held on 30th June, 2023 transacted following businesses:

1. Approved the Unaudited Financials along with Limited Review Report for quarter ended 30th June 2023
2. Approval of resignation of Ms. Priti Kumar as Company Secretary of the Company.
3. Review the Business Operation of the Company
4. Any other matters with the permission of the chair

The Board Meeting Commenced on 4.00 p.m. and Concluded on 5.00 p.m.
Kindly take the same on records and acknowledge the receipt.

For Sterling Guaranty & Finance Limited

Thanking you,
Yours Faithfully

DHARMEN DHIREN MEHTA
Director

**REGD. OFFICE: Office No 3rd & 4th, 3rd Floor, The Centrium, Village Kurla Kiroi, Kurla (W), Mumbai
400070**

TEL: 91-22-22840019. Email: sterling.guaranty@gmail.com

Website: www.sterling-guaranty.com



Registered Office : 91-A, Mittal Court, Nariman Point, Mumbai 400 021
 Corporate Identity Number : L65990MH1983PLC031384
 Website : www.sterlingguaranty.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

Sl. No.	PARTICULARS	STANDALONE (Rs. in Lacs except per share data)			
		Quarter Ended			Year ended
		30-06-2023	31-03-2023	30-06-2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
	Revenue From Operations				
	Advisory Income			5.00	15.00
I	Other Operating Income			-	-
	Total Revenue from Operations			-	-
II	Other Income			5.00	15.00
III	Total Income (i+ii)		0.54	-	0.58
	Expenses:		0.54	5.00	15.58
	Employee Benefit Expenses				
	Depreciation, Amortization and impairment	0.42	1.02	0.90	4.60
	Other Expenses				
VI	Total Expenses	1.14	2.06	1.19	6.95
		1.56	3.08	2.09	11.55
V.	Profit / (Loss) before tax (III-IV)				
		(1.56)	(2.54)	2.91	4.04
VI.	Tax Expenses				
	Current Tax				
	Deferred tax (Assets)/Liabilities		0.54	-	0.54
	Total Tax Expenses		0.54	-	0.54
VII.	Net Profit/(Loss) for the Period (V-VI)				
		(1.56)	(3.08)	2.91	3.49
VIII	Other Comprehensive Income				
	Total Comprehensive Income for the Period (VII+VIII)				
X	Paid up Share Capital				
	(Face value Rs. 10/- per share)	653.76	653.76	653.76	653.76
XI	Reserves & Surplus (Excluding Revaluation Reserve) as per balance sheet of previous accounting year				
XII	Earning per share (EPS) (Face Value of Rs. 10 each (Not Annualised) Basic / Diluted in Rs.)				
		(0.02)	(0.05)	0.04	0.05

Notes:

- The above unaudited financial results for the quarter ended June 30, 2023 have been reviewed by the audit committee and its recommendation have been approved by the Board of Directors at its meeting held on 14th Aug 2023
 The Statutory Auditor of the Company has carried out a Limited review of the financial results for the quarter ended 30th June 2023 in terms of Regulation 33 of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015. There is no qualification in the Limited Review Report issued for the said period.
- The company has no separate reportable segment; hence segment reporting is not applicable to the Company.
- The core business of the Company is Advisory
- The Standalone Financial Results of the Company for the First Quarter ended 30th June, 2023 are available on the Company's website www.sterlingguaranty.com and on the website (www.bseindia.com).

For & on Behalf of Board of Directors of
 STERLING GUARANTY & FINANCE LIMITED

Dharmen Mehta
 Executive Director
 DIN No. 00036787

Place : Mumbai
 Date : 14-08-2023

Vinod S. Mehta & Co.

CHARTERED ACCOUNTANTS

114, JOLLY BHAVAN-1, 10, NEW MARINE LINES, MUMBAI - 400020.
TEL. : 6633 3501 / 02 / 03 / 04 • FAX : 91-22-6633 3506
Email : cavsmehtha@gmail.com

Limited Review Report

To,
The Board of Directors,
Sterling Guaranty & Finance Limited,
Mumbai.

We have reviewed the accompanying statement of Unaudited Financial Results of **Sterling Guarantee and Finance Limited** ("the Company"), for the Quarter ended on June 30, 2023 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the 'entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

Place: **Mumbai**
Date: **05th August, 2023**

For Vinod S Mehta & Co.
Chartered Accountants
Firm Reg. No. 111524W

PARAG Digitally signed
by PARAG
VINOD VINOD MEHTA
Date:
MEHTA 2023.08.05
16:10:54 +05'30'

Parag Mehta
Partner
Membership No. 036867

Vinod S. Mehta & Co.

CHARTERED ACCOUNTANTS

114, JOLLY BHAVAN-1, 10, NEW MARINE LINES, MUMBAI - 400020.
TEL. : 6633 3501 / 02 / 03 / 04 • FAX : 91-22-6633 3506
Email : cavsmehta@gmail.com

Date: 14.08.2023

To,
The Board of Directors
Sterling Guaranty & Finance Limited,

Sub: Intimation of UDIN Generated for Limited Review Report for the quarter ended
30th June, 2023

Dear All,

This is to inform you that due to oversight the UDIN as required to be generated by ICAI for the Limited Review Report for the quarter ended 30th June, 2023 was not generated by us on the date of signing the report i.e. on 05/08/2023. However the UDIN has now been generated by us and the same is **23036867BGRNEP6665**. You are requested to kindly take the same on your records.

Thanking You,

For Vinod S Mehta & Co.
Chartered Accountants
FRN NO-111524W

PARAG Digitally signed
by PARAG
VINOD VINOD MEHTA
Date:
MEHTA 2023.08.14
16:12:27 +05'30'

PARAG MEHTA
Membership No. 036867
Partner