



GARWARE
TECHNICAL FIBRES

GTFL:SEC:2023

September 18, 2023

BSE Limited

Corporate Relationship Department,
New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai 400001.

(Company code: 509557)

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra East,
Mumbai 400051.

(Symbol: GARFIBRES, Series: EQ)

Dear Sirs,

Sub: 46th Annual General Meeting – Voting Results pursuant to the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the 46th Annual General Meeting (AGM) of the Company was held on Monday, 18th September, 2023 at 10.30 a.m. (IST), through Video Conferencing / Other Audio Visual Means in compliance with the applicable provisions of Companies Act, 2013 read with the rules framed thereunder and Ministry of Corporate Affairs General Circular No. 10/2022 dated 28th December, 2022 read with General Circular Nos. 20/2020 dated 5th May, 2020, 14/2020 dated 8th April, 2020 and 17/2020 dated 13th April, 2020 and SEBI Circular dated 5th January, 2023.

In this regard, please find enclosed herewith the voting results and the Scrutinizer's Report on remote e-voting and e-voting at AGM, pursuant to the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge.

Thanking you,

Yours faithfully,

For GARWARE TECHNICAL FIBRES LIMITED

Sunil Agarwal
Company Secretary
M. No. FCS6407
Encl.: as above

Registered Office

Garware Technical Fibres Ltd. (Formerly Garware-Wall Ropes Ltd.): Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune 411 019, India.
T +91 20 2799 0000/0306 E pune_admin@garwarefibres.com www.garwarefibres.com CIN: L25209MH1976PLC018939

Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,

Name of the Company	Garware Technical Fibres Limited
Meeting	46 th Annual General Meeting of the members of the Company (46 th AGM)
Day, Date & Time	Monday, 18th September, 2023 at 10.30 a.m. (IST)
Mode	Through Video Conferencing "VC"/Other Audio - Visual Means "OAVM"

Dear Sir,

I, Sridhar Mudaliar, Partner of SVD & Associates, Company Secretaries, have been appointed as scrutinizer by the Board of Directors of Garware Technical Fibres Limited ("the Company") CIN: L25209MH1976PLC018939 at its meeting held on May 22, 2023 for the purpose of scrutinizing the remote e-voting and e-voting conducted at the AGM pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, read with General Circular No. 10/2022 dated 28th December, 2022 read with General Circular Nos. 20/2020 dated 5th May, 2020, 14/2020 dated 8th April, 2020 and 17/2020 dated 13th April, 2020 issued by Ministry of Corporate Affairs and Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023 read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 issued by Securities and Exchange Board of India ("SEBI") (collectively referred to as "MCA and SEBI Circulars") have permitted the holding of the Annual General Meeting ("AGM") through Video Conferencing or Other Audio Visual Means ("VC / OAVM"), without the physical presence of the Members at a common venue.

The MCA and SEBI Circulars inter alia provide for relaxation in the manner in which the AGM to be held including the manner of sending the Notices and Annual Reports to the members and the manner of voting at the meeting. Further pursuant to these Circulars physical attendance of members has been dispensed with and accordingly the facility for appointment of proxies by the members is also dispensed with. Members who attended the meeting through VC or OAVM were counted for the purpose of reckoning the quorum under section 103 of the Companies Act, 2013.

I submit herewith my report with respect to the resolutions proposed at the AGM of the Company:



1. Responsibility of the Management and the Scrutinizer:

The compliance with the provisions of the Companies Act, 2013 and the rules made thereunder read along with the Circulars as mentioned above and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating remote e-voting and e-voting during the meeting by the members on the resolutions proposed in the Notice of the AGM of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to scrutinize the votes cast by remote e-voting and e-voting conducted at the meeting held through VC/OAVM in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast in favour or against, to the Chairman, on the resolutions, based on the reports generated from the electronic voting system provided by National Securities Depository Limited ("NSDL"). The Chairman or the person authorized by him in writing shall declare the result of the voting forthwith.

2. Notice of AGM, advertisement and remote e-voting period:

In accordance with the notice of the AGM sent to the members by way of email on August 26, 2023 and the newspaper advertisement published on August 28, 2023 pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014, as amended from time to time and the Circulars mentioned above, the remote e-voting period remained open from Friday, September 15, 2023 (9.00 a.m.) (IST) to Sunday, September 17, 2023, (5.00 p.m.) (IST).

3. Cut-off Date:

The members holding shares as on the "cut-off" date i.e. Monday, September 11, 2023, were entitled to vote on the proposed resolutions (item nos. 1 to 4) as set out in the Notice of the AGM of the Company.

4. Process of remote e-voting :

The remote e-voting system was blocked forthwith at the end of the remote e-voting period. The votes cast through remote e-voting system were unblocked and downloaded from the e-voting website of NSDL after conclusion of the AGM in the presence of two witnesses who are not in the employment of the Company.

5. Process of Voting at the AGM:

After declaration of commencement of e-voting during the conduct of the AGM, the members who had not voted through the remote e-voting process were instructed to cast their vote on the e-voting platform provided by e-voting website of NSDL (www.evoting.nsdl.com). The votes cast through remote e-voting and e-voting conducted during the meeting were reconciled with the records maintained by the Company/Registrar and Share Transfer Agents of the Company and the authorizations lodged with the Company. The e-voting that was found defective for want of authorization has been treated as invalid.



6. Counting Process and results:

The total votes cast in favour or against for all the resolutions proposed in the Notice of the AGM are as under:

a) Ordinary Resolution No. 1 – To consider and adopt

- i) the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2023, together with the Reports of the Board of Directors and Auditors thereon;
- ii) the Audited Consolidated Financial Statements for the financial year ended 31st March, 2023 and the Report of the Auditors thereon.

Summary of Voting:

(i) Voted in favour of or against the resolution:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(a) Voted in Favour				
Number of members voted	883	3	886	--
Number of votes cast by them	1,40,61,528	3,002	1,40,64,530	100
(b) Voted against				
Number of members voted	2	0	2	--
Number of votes cast by them	212	0	212	0
(c) Total				
Total number of members voted	885	3	888	--
Total number of votes cast by them	1,40,61,740	3,002	1,40,64,742	100
(ii) Not voted/Invalid votes:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	
Total number of members who have not voted/ partially not voted and whose votes were declared invalid	6	0	^6	
Total Number of shares involved	1,71,544	0	^1,71,544	

^6 shareholders voted by remote e-voting holding 1,71,544 shares have been considered invalid.



b) Ordinary Resolution No. 2 – To declare dividend on Equity Shares for the Financial Year ended March 31, 2023.

Summary of Voting:

(i) Voted in favour of or against the resolution:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(a) Voted in Favour				
Number of members voted	883	3	886	--
Number of votes cast by them	1,40,61,642	3,002	1,40,64,644	100
(b) Voted against				
Number of members voted	1	0	1	--
Number of votes cast by them	62	0	62	0
(c) Total				
Total number of members voted	884	3	887	--
Total number of votes cast by them	1,40,61,704	3,002	1,40,64,706	100
(ii) Not voted/Invalid votes:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	
Total number of members who have not voted/ partially not voted and whose votes were declared invalid	7	0	#^7	
Total Number of shares involved	1,71,580	0	#^1,71,580	

#1 shareholder by remote e-voting has not voted for 36 shares.

^6 shareholders voted by remote e-voting holding 1,71,544 shares have been considered invalid.



c) **Ordinary Resolution No. 3** – To appoint a Director in place of Mr. V. R. Garware (DIN 00092201), who retires by rotation and being eligible, offers himself for re-appointment.

Summary of Voting:

(i) Voted in favour of or against the resolution:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(a) Voted in Favour				
Number of members voted	[§] 858	2	860	--
Number of votes cast by them	[§] 1,25,99,322	2,952	1,26,02,274	98.86
(b) Voted against				
Number of members voted	[¶] 26	1	27	--
Number of votes cast by them	[¶] 1,45,045	50	1,45,095	1.14
(c) Total				
Total number of members voted	884	3	887	--
Total number of votes cast by them	1,27,44,367	3,002	1,27,47,369	100
(ii) Not voted/Invalid votes:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	
Total number of members who have not voted/ partially not voted and whose votes were declared invalid	10	0	[#] 10	
Total Number of shares involved	14,88,917	0	[#] 14,88,917	

[§]3 shareholders have voted in favour by remote e-voting for 1,980 shares and voted against 32,402 shares.

[#]4 shareholders by remote e-voting have not voted for 13,17,373 shares.

[^]6 shareholders voted by remote e-voting holding 1,71,544 shares have been considered invalid.



d) Ordinary Resolution No. 4 – Ratification of Remuneration of the Cost Auditors, M/s. Joshi Apte & Associates, Cost Accountants (Firm Reg. No.: 000240) for the financial year ended on 31st March 2024.

Summary of Voting:

(i) Voted in favour of or against the resolution:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	% of total number of valid votes cast
(a) Voted in Favour				
Number of members voted	882	2	884	--
Number of votes cast by them	1,40,61,622	2,952	1,40,64,574	100
(b) Voted against				
Number of members voted	2	1	3	--
Number of votes cast by them	82	50	132	0
(c) Total				
Total number of members voted	884	3	887	--
Total number of votes cast by them	1,40,61,704	3,002	1,40,64,706	100
(ii) Not voted/Invalid votes:				
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Total	
Total number of members who have not voted/ partially not voted and whose votes were declared invalid -	7	0	#^7	
Total Number of shares involved	1,71,580	0	#^1,71,580	

#1 shareholder by remote e-voting has not voted for 36 shares.

^6 shareholders voted by remote e-voting holding 1,71,544 shares have been considered invalid.

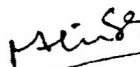



7. Electronic data and relevant Records:

All electronic data and relevant records relating to voting shall remain in my safe custody until the Chairman considers, approves, signs the minutes of the aforesaid Annual General Meeting and the same will be handed over to the authorized representative of the Chairman for safe keeping thereafter.

Thanking you.

Yours faithfully,
For SVD and Associates
Company Secretaries

Sridhar G. Mudaliar

Partner

FCS. No. 6156

C. P. No. 2664

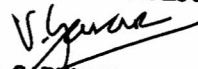
Place: Pune

Date: September 18, 2023

Peer Review number: 669/2020

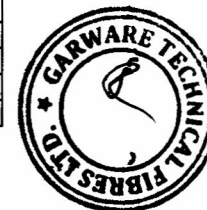
UDIN: F006156E001032423

For GARWARE TECHNICAL FIBRES LTD.


V. B. GARWARE
Chairman & Manager Director

Voting Results GARWARE TECHNICAL FIBRES LIMITED Regd. Office: Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune - 411019. CIN No.: L25209MH1976PLC018939 Tel No.: +91-20-27990000, Email:secretarial@garwarefibres.com, Website: www.garwarefibres.com	
Date of AGM / EGM	18th September, 2022
Total number of Shareholders on record date (i.e. 11th September, 2023)	42,833
No. of Shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing:	
Promoters and Promoter Group:	31
Public:	34

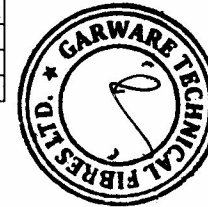
Agenda-wise disclosure (to be disclosed separately for each agenda item)								
Resolution required: (Ordinary / Special)			1. Ordinary - To receive, consider, and adopt: a.the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2023, together with the Reports of the Board of Directors and Auditors thereon; and b.the Audited Consolidated Financial Statements for the financial year ended 31st March, 2023 and the Report of the Auditors thereon.					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	10739534	10739534	100.0000	10739534	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		10739534	100.0000	10739534	0	100.0000	0.0000
Public-Institutions	E-voting	3674253	2942994	80.0978	2942994	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		2942994	80.0978	2942994	0	100.0000	0.0000
Public-Non Institutions	E-voting	5964382	382214	6.4083	382002	212	99.9445	0.0555
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		382214	6.4083	382002	212	99.9445	0.0555
Total		20378169	14064742	69.0187	14064530	212	99.9985	0.0015
Whether resolution is Pass or Not- Yes								
§ Invalid - 1,71,103 shares								
# Invalid - 441 shares								



Resolution required: (Ordinary / Special)			2. Ordinary - To declare Dividend on equity shares for the financial year ended 31st March, 2023.					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	10739534	10739534	100.0000	10739534	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		10739534	100.0000	10739534	0	100.0000	0.0000
Public-Institutions	\$E-voting	3674253	2942994	80.0978	2942994	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		2942994	80.0978	2942994	0	100.0000	0.0000
Public-Non Institutions	#E-voting	5964382	382178	6.4077	382116	62	99.9838	0.0162
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		382178	6.4077	382116	62	99.9838	0.0162
Total		20378169	14064706	69.0185	14064644	62	99.9996	0.0004
			Whether resolution is Pass or Not- Yes					
§ Invalid - 1,71,103 shares								
# Invalid - 441 shares								



Resolution required: (Ordinary / Special)			3. Ordinary - To appoint a Director in place of Mr. V. R. Garware (DIN 00092201), who retires by rotation and being eligible, offers himself for re-appointment.					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	10739534	9422197	87.7338	9422197	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		9422197	87.7338	9422197	0	100.0000	0.0000
Public-Institutions	E-voting	3674253	2942994	80.0978	2798031	144963	95.0743	4.9257
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		2942994	80.0978	2798031	144963	95.0743	4.9257
Public-Non Institutions	E-voting	5964382	382178	6.4077	382046	132	99.9655	0.0345
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		382178	6.4077	382046	132	99.9655	0.0345
Total		20378169	12747369	62.5540	12602274	145095	98.8618	1.1382
			Whether resolution is Pass or Not- Yes					
§ Invalid - 1,71,103 shares								
# Invalid - 441 shares								



Resolution required: (Ordinary / Special)			4. Ordinary Ratification of Cost Auditors' remuneration.					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	10739534	10739534	100.0000	10739534	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		10739534	100.0000	10739534	0	100.0000	0.0000
Public-Institutions	E-voting	3674253	2942994	80.0978	2942994	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		2942994	80.0978	2942994	0	100.0000	0.0000
Public-Non Institutions	E-voting	5964382	382178	6.4077	382046	132	99.9655	0.0345
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		382178	6.4077	382046	132	99.9655	0.0345
Total		20378169	14064706	69.0185	14064574	132	99.9991	0.0009
			Whether resolution is Pass or Not- Yes					
§ Invalid - 1,71,103 shares								
# Invalid - 441 shares								

