

Ref: BBY/CS/001/74/21

March 31, 2022

To,
The BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Further investment in Haldyn Heinz Fine Glass Private Limited ("HHFGPL") by Haldyn Glass Limited ("HGL")

Ref: 1. Regulation 30 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")
2. Scrip Code: 515147

Dear Sir(s)/Ma'am(s),

In terms of Regulation 30 of the SEBI Listing Regulations and in furtherance to our letter dated February 11, 2021 and August 2, 2021, we would like to inform as follows:

- HGL Board has on February 11, 2021, approved investment in HHFGPL upto 10 crores. Out of which, HGL has already invested Rs. 8,00,00,000/- in April, 2021 and has now further invested Rs. 2,00,00,000/- in March, 2022 and accordingly, the shareholding of HGL in HHFGPL has increased from 55.59% to 56.80%.
- Though this has resulted in HHFGPL becoming a subsidiary of HGL based on percentage holding, however, HGL will exercise rights and control in accordance with the terms of the Joint Venture agreements entered and amended from time to time and therefore HHFGPL will continue to be an Associate / Joint Venture Company.
- Hence, HGL would not require full consolidation (line to line consolidation) of HHFGPL financials into its own financials in accordance with the Indian Accounting Standard (Ind-AS).

Kindly take the above on your records and oblige.

Thanking you,

Yours faithfully

For Haldyn Glass Limited



Dhruv Mehta
Company Secretary & Compliance Officer
ACS - 46874