

SAI SILKS (KALAMANDIR) LIMITED

CIN: U52190TG2008PLC059968

Registered Office: # 6-3-790/8, Flat No.1, Bathina Apartments, Ameerpet, Hyderabad - 500016
Telangana, India. 040-66566555. Email: secretarial@sskl.co.in



www.sskl.co.in

Date: 14.02.2025

To Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001, India Scrip Code: 543989	To Listing Manager, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E) Mumbai – 400 051, India Symbol: KALAMANDIR
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Dear Sir / Madam

Sub: Integrated Filing (Financial) for the quarter and nine-month period ended December 31, 2024

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, we are submitting herewith the Integrated Filing (Financial) for the quarter ended December 31, 2024.

The aforesaid statement has been reviewed by the Audit Committee and taken record by the board at their respective meetings held on January 28, 2025.

This is for your information and records

For Sai Silks (Kalamandir) Limited

M.K.Bhaskara Teja

Company Secretary & Compliance officer

M.No: A39542



Sai Silks (Kalamandir) Limited

CIN: L52190TG2008PLC059968

#6-3-790/8, Flat No.1, Bathina Apartment, Ameerpet, Hyderabad -500 016

Statement of Financial Results for the Quarter and Nine Months ended 31st December, 2024

(All amounts are in ₹ Crores, except Earning per share data, unless otherwise stated)

Particulars	Quarter Ended			Nine month period ended			Year Ended
	Dec 31, 2024 (Un audited) ⁽⁵⁾	Sep 30, 2024 (Un audited)	Dec 31, 2023 (Un audited) ⁽⁵⁾	Dec 31, 2024 (Un audited)	Dec 31, 2023 (Un audited)	Mar 31, 2024 (Audited)	
INCOME							
I Revenue from operations	448.56	347.31	382.45	1,063.17	1,013.91	1,373.55	
II Other income	5.64	6.26	10.06	18.64	15.24	23.47	
III Total Income (I+II)	454.20	353.57	392.51	1,081.81	1,029.15	1,397.03	
EXPENSES							
IV (a) Purchases of stock-in-trade	270.16	275.02	283.61	732.05	686.37	848.56	
(b) Changes in inventories	-9.37	-74.16	-53.98	-113.40	-83.98	-33.89	
(c) Employee benefit expense	53.73	45.85	45.63	142.40	118.36	164.63	
(d) Finance costs	9.61	10.01	14.03	29.87	41.42	52.87	
(e) Depreciation and amortization expense	13.41	12.69	12.25	38.70	35.59	47.91	
(f) Other expenses	55.13	45.22	48.98	148.90	135.33	182.27	
Total expenses (IV)	392.67	314.64	350.53	978.54	933.09	1,262.35	
V Profit before exceptional items and tax (III-IV)	61.53	38.93	41.98	103.27	96.07	134.68	
VI Exceptional Items	-	-	-	-	-	-	
VII Profit before tax (V-VI)	61.53	38.93	41.98	103.27	96.07	134.68	
VIII Tax expense:							
(a) Current Tax	15.51	15.16	10.00	31.39	23.93	33.81	
(b) Deferred Tax	15.80	10.55	11.62	27.81	26.44	36.29	
(c) Previous years Tax	-0.29	-0.18	-0.43	-1.22	-1.31	-1.29	
Profit (VII-VIII)	46.02	23.77	31.98	71.88	72.13	100.87	



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Particulars	Quarter Ended			Nine month period ended			Year Ended
	Dec 31, 2024 (Un audited) (5)	Sep 30, 2024 (Un audited)	Dec 31, 2023 (Un audited) (5)	Dec 31, 2024 (Un audited)	Dec 31, 2023 (Un audited)	Mar 31, 2024 (Audited)	
X Other Comprehensive Income							
A) Items that will not be reclassified to profit or loss							
a) Remeasurements of the defined benefit plans	0.14	-0.22	-0.01	-0.01	0.18	0.11	
b) Income tax relating to items that will not be reclassified to profit or loss	-0.03	0.05	0.00	0.00	-0.05	-0.03	
Other comprehensive income, net of tax	0.10	(0.16)	(0.00)	(0.00)	0.14	0.08	
XI Total comprehensive income (IX+X)	46.12	23.61	31.98	71.88	72.27	100.95	
XII Paid-up Equity Share Capital (Face value of Rs. 2/- each)	29.47	29.47	29.47	29.47	29.47	29.47	
Other Equity (Excluding Revaluation Reserve)						1,033.47	
Earnings per equity share of ₹ 2/- each (face value)							
(a) Basic (Not Annualised for periods other than March 31, 2024)	3.12	1.61	2.23	4.88	5.55	7.51	
(b) Diluted (Not Annualised for periods other than March 31, 2024)	3.12	1.61	2.23	4.88	5.55	7.51	

Refer accompanying notes to the unaudited financial results

For and on behalf of the Board of Directors
Sai Silks (Kalamandir) Limited



Nagakanaka Durga Prasad Chhalavadi
Managing Director
DIN : 01929166

Place: Hyderabad

28th January, 2025

Sai Silks (Kalamandir) Limited

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Notes to Statement of unaudited financial results

1. During the previous year FY 2023-24, the company has completed its Initial Public Offer ("IPO") of 5,40,99,027 equity shares having Face value of ₹ 2 each at an issue price of ₹ 222 per Equity Share, comprising Offer for Sale of 2,70,72,000 shares by Selling shareholders and a Fresh issue of 2,70,27,027 shares aggregating to ₹ 1,201.00 Crores. The Equity shares of the company were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on September 27, 2023.

The Utilisation of the IPO Proceeds is summarised below:

Objects of issue as per Prospectus	(₹. in Crores)		
	Amount to be Utilised as per Prospectus	Amount Utilised Upto Dec 31, 2024	Unutilised amount as at Dec31, 2024
Towards Capital Expenditure (30 new stores, Totalling to 1,42,500 sqft)	125.08	54.43	70.66
Towards Capital Expenditure (2 warehouses)	25.40	1.63	23.77
Towards working capital requirements	280.07	178.08	101.98
Towards Repayment or pre-payment borrowings	50.00	50.00	-0.00
Towards General Corporate Purpose (GCP)	85.69	82.90	2.79
Total	566.24	367.04	199.20

2. As disclosed at point no.1 above, the Company allotted 2,70,27,027 fresh equity shares having face value of Rs. 2/- each to public at a premium of Rs. 220/- per equity share. The total share premium arising to company on IPO (Fresh issue) amounting to Rs. 594.59 Crores has been accounted under securities premium reserve and the IPO related expenses amounting to Rs. 36.42 Crores, being company's share of IPO expense incurred till 31st Dec, 2024 has been adjusted against the premium amount as above. Upon finalisation IPO expense, the difference, if any, between the IPO expenses incurred till now and the finalised expense will be adjusted against the securities premium account in the period in which such finalisation takes place.

3. The financial results of M/s Sai Silks (Kalamandir) Limited for the Quarter ended Dec 31, 2024 are prepared in accordance with the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), notified under section 133 of the Companies Act, 2013 and Regulation 33 of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations 2015, as amended and the same has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 28, 2025. The statutory auditors have issued an unmodified review report on the results.

4. The Company is predominantly engaged in the business of buying and selling of textile and textile articles as a Retailer. As the company's business activity falls within a single business segment, there is no separate reportable segments as per Ind AS 108 "Operating Segments".

5. The financial results for the quarter ended Dec 31, 2024 and Dec 31, 2023 are the balancing figures between unaudited figures in respect of 9 months ended Dec 31, 2024 and Dec 31, 2023 and the year to date published figures upto 6 months ended Sep 30, 2024 and Sep 30, 2023 respectively, which were subjected to limited review by statutory auditors.

6. The company doesn't have any subsidiaries/Associates/Joint Ventures as on Dec 31,2024 and Mar 31, 2024.

7. Previous period's figures have been reclassified wherever necessary to correspond with the current period's classification / disclosure.

8. This Unaudited financial results is also available on the stock exchanges websites "www.bseindia.com", "www.nseindia.com" and on our website "www.sskl.co.in".



For and on behalf of the Board of Directors
Sai Silks (Kalamandir) Limited

Nagakanaka-Durga Prasad Chalavadi
Managing Director
DIN : 01929166

Place: Hyderabad
28th January, 2025

**Independent Auditor's Limited Review Report on Unaudited Standalone
Financial Results of SAI SILKS (KALAMANDIR) LIMITED for the quarter and nine
months ended 31st December, 2024 Pursuant to the Regulation 33 of SEBI
(Listing Obligations and Disclosure requirement) Regulations, 2015**

To
The Board of Directors
SAI SILKS (KALAMANDIR) LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of SAI SILKS (KALAMANDIR) LIMITED (the "Company") for the quarter and nine months ended 31st December, 2024 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, have been prepared on the basis of related financial statements which is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting prescribed under section 133 of the Companies Act 2013, as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

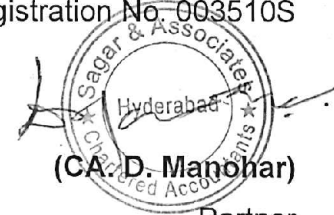


3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s SAGAR & ASSOCIATES

Chartered Accountants

Firm Registration No. 003510S



(CA. D. Manohar)

Partner

Membership No. 029644

UDIN:25029644BMIBUY9056

Place: Hyderabad

Date: 28th January 2025

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Name of listed entity	Sai Silks (Kalamandir) Limited
Mode of Fund Raising	Initial Public offer (IPO)
Dates of Raising Funds	<ul style="list-style-type: none">Anchor September 18, 2023Bid / offer opened from September 20 2023, to September 22, 2023
Amount Raised in Cr	Fresh issue Rs. 600.00 Cr
Report filed for Quarter ended	December 31, 2024
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	CARE Rating Limited
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable



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Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation Rs in Cr	Modified allocation, if any	Funds Utilized till December 31, 2024 Rs in Cr	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Funding capital expenditure towards setting-up of 30 new stores ("New Stores");	No	125.08	No	54.43	Nil	No
Funding capital expenditure towards setting-up of two warehouses;	No	25.40	No	1.63	Nil	No
Funding working capital requirements of our Company;	No	280.07	No	178.08	Nil	No
Repayment or pre-payment, in full or part, of certain borrowings availed by our Company; and	No	50.00	No	50.00	Nil	No
General corporate purposes.	No	85.69	No	82.90	Nil	No
Total		*566.24		367.04		

*Rs.33.76 Cr marked for offer expenses

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

For Sai Silks (Kalamandir) Limited

Naga Kanaka
Durga Prasad
Chalavadi

Digitally signed by
Naga Kanaka Durga
Prasad Chalavadi
Date: 2025.01.28
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Nagakanaka Durga Prasad Chalavadi

Managing Director

DIN: 01929166



A. FINANCIAL RESULTS: Enclosed above

B. STATEMENT OF DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE: Enclosed above

C. Format for disclosing outstanding default on Loans and Debt securities – Nil

S.No	Particulars	Rs. INR In Crores
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	Not Applicable
B	Of the total amount outstanding, amount of default as on date	
2	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	Not Applicable
B	Of the total amount outstanding, amount of default as on date	
3	Total financial indebtedness of the listed entity including short-term and long-term debt	

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (Applicable only for Half year): Not Applicable

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – Not Applicable.