

July 05, 2022

To,
The Department of Corporate Services
BSE Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai - 400 001

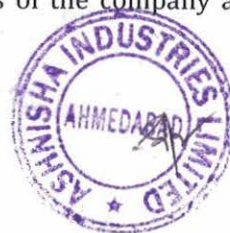
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Sub: Outcome of Board Meeting pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. on Tuesday, July, 05th 2022 from 4:00 P.M. to 04:30 P.M. at the Registered Office of the Company inter alia, has considered and approved following businesses:

1. Related party transactions under section 188 of the companies act, 2013 for financial year 2023-24 by company, subject to approval of shareholders at the ensuing General Meeting of the Company.
2. Loans/advances/guarantee to be given by company up to Rs. 50 crores under section 186 of Companies Act, 2013, subject to the approval of shareholders at ensuing Annual General Meeting.
3. Borrowings by the company under section 180 of Companies Act, 2013 up to Rs. 50 crores, subject to the approval of shareholders at ensuing Annual General Meeting.
4. Proposal to Re-appoint of M/s. GMCA & Co., Chartered Accountants, Ahmedabad (Firm Registration No.109850W), as Statutory Auditor of the company.
5. Appointed Mr. Chintan K. Patel, Practicing Company Secretary, Ahmedabad as the Secretarial Auditor of the Company for the F.Y. 2022-23.
6. Increased in Authorised Share capital from Rs. 3,07,00,000/- (Rupees Three Crore Seven Lakh) divided into 3,07,00,000 (Three Crore Seven Lakh) shares of Re. 1 /- (Rupee One) each to Rs. 10,00,00,000/- (Rupees Ten Crore) divided into 10,00,00,000 (Ten Crore) shares of Re. 1/ - (Rupee One) each, subject to approval of the shareholders of the company at ensuing Annual General Meeting.



7. Alteration of Capital Clause of Memorandum of Association of the company, Consequent to Increased in Authorised Share capital of the Company.
8. The Annual General Meeting (AGM) of the Company for the financial year ended on 31st March, 2022, will be held on 3rd August, 2022 at 3:30 p.m. through Video Conferencing (VC)/other Audio-Visual Means (OAVM) facilities provided as may be decided. The Directors are authorized to send the notice of the AGM and to decide other matters related to AGM.
9. The Notice of Annual General Meeting (AGM) along with Directors' Report along with Annexures for the financial year ended on 31st March, 2022.
10. The Register of Members and share transfer books (Book Closure) of the Company will remain close from 31st July, 2022 to 2nd August, 2022 (both days inclusive).
11. Took note of Secretarial Audit Report for the financial year ended on 31st March, 2022.
12. Appointed Mr. Chintan K. Patel, Practicing Company Secretary, Ahmedabad, as the Scrutinizer, to scrutinize the entire e-voting process of AGM including remote e-voting in a fair and transparent manner.

Kindly take the same on your record.

Thanking You.

Yours faithfully,

For Ashnisha Industries Limited

Shalin A. Shah
Shalin A. Shah
Director
DIN: 00297447

