



JSWSL: SECT: MUM: SE: 2020-21
January 22, 2021

To,

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| 1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra (E), Mumbai – 400 051 e.mail: cmlist@nse.co.in Kind Attn.: Mr. Hari K, President (Listing) | 2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Ref: Company Code No.500228. Kind Attn: The General Manager (CRD). |
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Sub: Intimation Under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015- Raising of Long Term Funds

Dear Sir,

In continuation of our letter of today's date submitting the Un-Audited Standalone and Consolidated Financial Results for the Quarter & nine months ended on 31st December, 2020 and in compliance with Regulation 42 and other applicable Regulations, if any, of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that in the Board meeting held today, the Board has approved an enabling resolution authorising the Finance Committee for raising of long term funds through issuance of Non-Convertible foreign currency/Rupee denominated Senior Unsecured Fixed Rate Bonds upto USD 1 Billion, in one or more tranches, in the international market(s), either by the Company or by any of its domestic subsidiaries or overseas subsidiaries backed by corporate guarantee of the Company, subject to such approvals as may be required, to meet:

- i. Capital Expenditure, Re-financing or any other permitted end use as per RBI's Master Direction on External Commercial Borrowings in case of issuance by the Company; or
- ii. Capital Expenditure or Repayment of outstanding loans to the Company or General Corporate purposes in case of issuance from domestic subsidiaries or overseas subsidiaries, in accordance with applicable law.

The Finance Committee of Directors is authorised to decide on all matters relating to the aforesaid proposed issuances including the finalisation and approval of the detailed terms and conditions of issue, the number of securities to be issued and the timing of such issuance, subject to market conditions and requisite approvals.

Thanking you,

Yours faithfully,
For **JSW STEEL LIMITED**


Lancy Varghese
Company Secretary

cc: Singapore Exchange Securities Trading Limited
11 North Buona Vista Drive, #06-07, The Metropolis Tower 2,
Singapore 138589, Hotline: (65) 6236 8863, Fax: (65) 6535 0775