



ऑयल इंडिया लिमिटेड

(भारत सरकार का उद्यम) पंजीकृत कार्यालय: दुलियाजान, असम

**Oil India Limited**

(A Government of India Enterprise) Registered Office "Duliajan, Assam"

प्लॉट. नं. 19, सेक्टर 16-ए, नोएडा-201 301 उत्तर प्रदेश

Plot No. : 19, Sector 16-A, Noida-201 301, Uttar Pradesh

दूरभाष / Telephone : 0120-2419000 फैक्स / Fax : 0120-2488310

CIN : L11101AS1959GOI001148 ई-मेल / E-mail : oilindia@oilindia.in, वेबसाईट / Website : www.oil-india.com

Ref. No. OIL/SEC/32-33/NSE-BSE

Dated: 04.08.2023

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| <b>National Stock Exchange of India Limited</b><br>Exchange Plaza,<br>Plot No. C/1, G Block,<br>Bandra Kurla Complex,<br>Bandra (E), Mumbai - 400 051<br><br>NSE Symbol: OIL | <b>BSE Limited</b><br>Department of Corporate Service<br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai - 400 001<br><br>BSE Security Code: 533106 |
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**Sub: Press Release - Oil India Limited Granted 'Maharatna' Status**

**Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015**

Sir/Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, Press Release dated 04.08.2023 on the captioned subject, is submitted herewith for your information & records please.

Thanking you,

Yours faithfully,  
For Oil India Limited

(A.K. Sahoo)  
Company Secretary &  
Compliance Officer

Encl.: As above

**PRESS RELEASE**

**Oil India Limited Granted 'Maharatna' Status**

**Noida, 04 Aug, 2023:** Govt. of India today elevated Oil India Limited (OIL), India's National Exploration & Production Major to MAHARATNA category. OIL is now the 13<sup>th</sup> Maharatna CPSE in the country and joins the league of BHEL, BPCL, CIL, GAIL, HPCL, IOCL, NTPC, ONGC, PFC, POWERGRID, RECL and SAIL. The company posted a consolidated annual turnover of Rs. 41,039 Crore and net profit of Rs. 9854 Crore for the FY 2022-23. OIL earned the status of Navaratna in 2010. Having acquired a majority share of Numaligarh Refinery Ltd. (NRL) in 2021, OIL has now



become an integrated energy company. With a rich legacy of the first discovery of Crude Oil at Digboi in Assam Shelf during 1889; followed by post-independence discoveries at Naharkatiya and Moran during 1953 & 1956 respectively, OIL has been relentlessly engaged in fueling India's energy needs over decades.

This recognition is a testament to OIL's dedication and commitment for the Upstream segment of Hydrocarbon Sector. With the accorded Maharatna status, OIL is further committed to play a more significant role in the country's energy landscape and contribute to the growth and development of the sector in the years to come.

On this seminal moment, Dr. Ranjit Rath, C&MD, OIL, said that OIL has achieved this feat owing to its strong legacy of technical proficiency in upstream hydrocarbon sector and a workforce with professional diligence, innovation and performance that has alleviated the growth of the company to new heights. "We are thankful to all our stakeholders for reposing their trust with OIL, and the entire workforce – past & present, who have offered their unwavering contribution for over six decades. We extend our heartfelt gratitude to the Ministry of Petroleum and Natural Gas, Govt. of India, under whose guidance and support, OIL have been able to achieve this milestone", Dr Rath added.

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