

Our New Email-Id:
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ॐ श्री माँ
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BHAGAWATI OXYGEN LIMITED
67, PARK STREET, KOLKATA - 700 016 (INDIA)

To,

DATE: 29.07.2020

BSE Ltd.
Corporate Relationship Department.
1st Floor, New Trading Ring, Rotunda Building,
P.J.Towers, Dalal Street, Fort,
Mumbai- 400 001.

Scrip code: 509449

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May 2020, we submitting herewith the disclosure of material impact of CoVID-19 pandemic on the operations and performance of the company.

The above information is for your record.

Thanking you,
Yours Faithfully,
For Bhagawati Oxygen Limited

Ritu Damani

(RITU DAMANI)
COMPANY SECRETARY
ENC. AS ABOVE

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**Material impact of COVID-19 pandemic on the operations and performance of
Bhagawati Oxygen Limited**

The material impact of COVID-19 pandemic on the operations and performance of the Company are stated herein below:

1. Impact of the COVID-19 pandemic on the business : The country-wide lockdown and restrictions imposed by Government of India and various State Governments due to COVID-19 pandemic, have posed challenges to business of Bhagawati Oxygen Ltd. (the Company). The operations of the Company including factories and offices were affected prior to the lockdown and had been fully shut down on and from 23rd March, 2020, which had its usual consequential effects on the business. The Company's manufacturing remain halted since last week of March, 2020.

2. Ability to maintain operations including the factories / units / office spaces functioning and closed down : The Company has not been able to resume operations at its manufacturing unit located at Ghatshila, Jharkhand. Company has adopted significant safety practices and following standard operating procedure for social distancing to ensure the well being of its employees and other staff in accordance with the directions of the concerned government authorities. The offices have now been kept accessible for employees to the extent possible and on selective basis employees are accessing office facility and infrastructure. 'Work from Home' policy remain in place wherever possible.

3. Estimation of the future impact of COVID-19 on its operations : Due to unpredictable and fast changing CoVID-19 situation, it is very difficult to assess the future impact of CoVID-19 on business operations and it is expected to evolve over a period of time. However, we are trying to our ability to manage this crisis situation through our financial stability, our committed employees and our leadership.

4. Impact of COVID-19 on Company's capital and financial resources, profitability, liquidity position, ability to service debt and other financing arrangements, assets, internal financial reporting and control, supply chain and demand for its products: The Company faced various challenges in terms of its capital or financial resources as result of this turnover of the company has been impacted during lockdown and also in the current fiscal. We have some liquidity concerns and due to our sales getting impacted and receivables getting delayed, the cash position is under stress. Internal financial reporting and controls of the company also affected due to work from home facility is not possible at all levels of employees and departments.

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5. Impact of CoVID-19 on existing contracts / agreements where non-fulfillment of the obligations by any party will have significant impact on the Company's business : The Company is so far well positioned to fulfill its obligations and also does not foresee any significant impact on the business due to non-fulfillment of the obligations by any party.

6. Other relevant material updates about the listed entity's business : The Company shall continue to monitor the present situation and take all steps as may be necessary from time to time. It shall furnish further updates in case of any material developments or changes.

For Bhagawati Oxygen Limited,



(RITU DAMANI)
COMPANY SECRETARY