

FCL:SEC:SE:PRSN:23:82

14<sup>th</sup> August 2023

Corporate Relations Department BSE Limited 1st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort Mumbai – 400 001	The Manager Listing Department National Stock Exchange of India Ltd 'Exchange Plaza', C-1, Block G, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051	Mr Tom Schmit Luxembourg Stock Exchange PO Box 165 L-2011 Luxembourg Grand-Duchy of Luxembourg EUROPE
Scrip Code: 500144	Scrip Code: FINCABLES	

Dear Sirs,

**Sub.: Disclosure of continuing event – Giving of guarantees or indemnity or becoming a surety for any third party**

**Ref.: Regulation 30(4)(i) read with Clause 11 of Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.**

The Company in compliance with its obligations under the subject referred regulations and aforementioned SEBI Circular, hereby disclosing details of the guarantees or indemnity or becoming surety, issued by it for any third party.

Please note that the details as mentioned above, and as required under the said SEBI Circular, are being furnished in an **Annexure**, attached hereto.

You are requested to take the above on your records.

Thanking you,  
FOR FINOLEX CABLES LIMITED

Gayatri Kulkarni  
Assistant Company Secretary  
& Compliance Officer



Encl.: as above

Annexure

Sr. No.	Particulars	Details
1	Name of party for which such guarantees or indemnity or surety was given	Finolex J Power Systems Limited (FJPSL)
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No, FJPSL is an Associate Company of the Company. (FJPSL, being Joint Venture company wherein Company is one of the JV Partner).
3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	As on 30 <sup>th</sup> June, 2023, the Company has provided Unconditional and irrevocable Corporate Guarantee amounting to Rs. 106,75,00,000 (INR One Hundred and Six Crore Seventy Five Lacs only) in favour of Axis Bank Ltd. (Bank) in order to secure the working capital credit facilities extended to FJPSL by the Bank.  The period of said Unconditional and irrevocable corporate guarantee is until the repayment of respective credit facilities as sanctioned to FJPSL from time to time.
4	Impact of such guarantees or indemnity or surety on listed entity.	Providing of Unconditional and irrevocable Corporate Guarantee to Axis Bank Ltd. (Bank) will enable the FJPSL to avail Credit facilities from the Bank to meet its working capital requirements and smooth functioning of operations.  Further the Company has entered into a Memorandum of Association (MOU) with the Other JV Partner defining therein the terms and conditions to realise a workable scheme where the Company and the Other JV Partner shall bear the risk on pro rata basis to their respective (direct or indirect) shareholdings in FJPSL (i.e., the Company: 49% and the Other JV Partner: 51%)