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Ref. No.: WI: SEC: 2019 Date : April 24, 2019

National Stock Exchange of India Ltd Corporate Action Department Exchange Plaza, 5th floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East) Mumbai 400 051

BSE Ltd.,

Corporate Relations Department 1st floor, New Trading Ring, Rotunda Bldg P.J. Tower, Mumbai 400 001

Dear Sirs,

Sub: Fund Raising by Issuance of Debt Securities by Large Entities

We refer to NSE and BSE circular dated April 1, 2019 & April 11, 2019 respectively issued further to SEBI Circular no. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 in respect of 'Fund Raising by Issuance of Debt Securities by Large Entities and disclosures and compliances thereof by such large corporates (LC).

As required therein, we hereby confirm that our Company, Walchandnagar Industries Limited is not coming under the category of 'Large Corporates (LC)' as per the framework provided in the aforesaid circular.

We request you to take the same on record.

Thanking you,

Yours Faithfully,

For Walchandnagar Industries Ltd.

G. S. Agrawal

Vice President (Legal & Taxation) & Company Secretary

Encl: As above