



Mrs. Bectors reports robust Q1FY24 performance

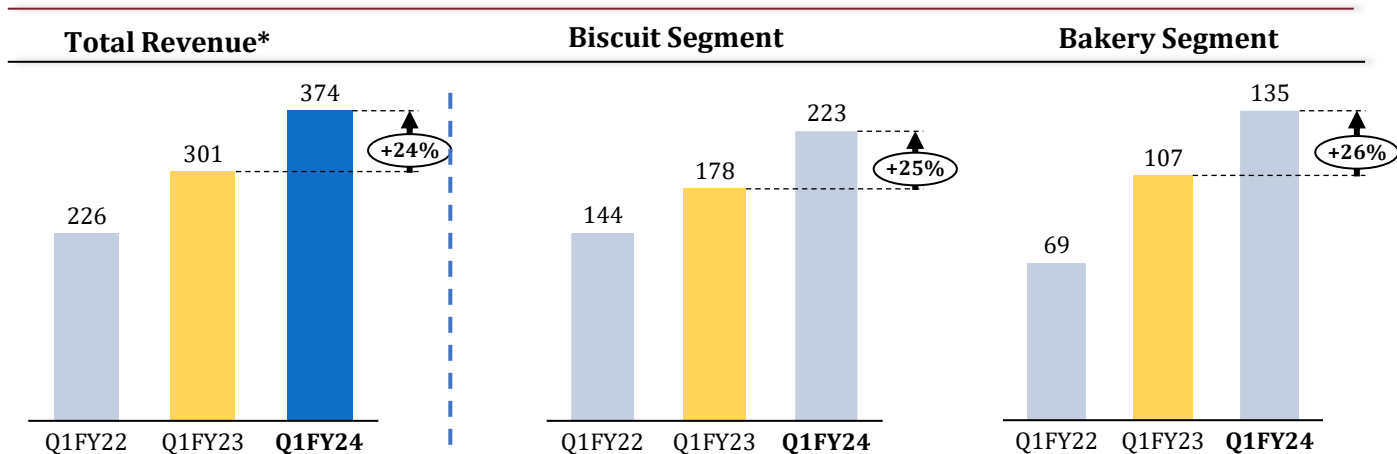
Punjab, 05th Aug 2023 – Mrs. Bectors Food Specialities, one of the leading Companies in the premium and mid-premium biscuits segment in North India under the brand 'Cremica' and a leading premium bakery player in India under the brand 'English Oven' announced its Unaudited Financial Results for the Quarter ended 30th June 2023.

Key Financial Highlights*

Particulars (Rs. Crs.)	Q1 FY24	Q1 FY23	Y-o-Y	Q4 FY23	Q-o-Q
Revenues	374.2	300.8	24.4%	346.1	8.1%
Gross Profit	175.6	131.7	33.3%	156.4	12.3%
Gross Profit (%)	46.9%	43.8%	314 bps	45.2%	173 bps
EBITDA	57.9	31.3	85.2%	48.2	20.1%
EBITDA Margins (%)	15.5%	10.4%	509 bps	13.9%	155 bps
Profit After Tax	34.9	12.7	173.7%	27.7	26.0%
PAT Margins (%)	9.3%	4.2%	508 bps	8.0%	132 bps

* On Consolidated Basis

Segmental Revenue Breakup (Rs. Crs.) (YoY and 24 months comparison)



* Total Revenue includes revenue from contract manufacturing

Operational/Financial Highlights for Q1FY24

- ✓ **Biscuit segment revenue** for Q1FY24 stood at Rs. 223 crores against Rs. 178 crores in Q1FY23, thus registered a growth of 25% compared with Q1FY23 including domestic & export biscuit segment. Biscuit segment has grown by 54.1% as compared to Q1FY22.
- ✓ **Bakery segment revenue** for Q1FY24 stood at Rs. 135 crores against Rs. 107 crores in Q1FY23, thus registered a growth of 26% compared to Q1FY23 including retail bakery and institutional segment. Bakery segment has grown by 96.9% as compared to Q1FY22.



Commenting on the Results, Mr. Anoop Bector, Managing Director said,

Company has managed to stay ahead of the curve by continuing to invest in its brands and ensuring strong execution of expansion plan across biscuit and bakery segment. Domestic business growth is driven majorly by distribution expansion in existing and new markets complimented by marketing campaigns for consumer promotions for both biscuits and bakery businesses.

We continue to build our manufacturing capacities to service our growth. We shall be commissioning our incremental capacities for both biscuits & bakery in Q2 & Q3. Company has achieved significant growth in financial performance driven by strong growth across categories over the sequential quarter and this is the testimony of our efforts of building strong leadership team, strengthening distribution reach, marketing and driving efficiencies.

About Mrs. Bectors Food Specialities Limited

Mrs. Bector's

Mrs. Bectors Food Specialities Limited is one of the leading companies in the premium and mid-premium biscuits segment in North India and a leading premium bakery player in India. The Company is the preferred supplier to some of the Largest QSR Franchises, Cloud Kitchens and Multiplexes in India.

The Company has a diversified product portfolio and constant focus on new launches. The Company has a strong multi-channel distribution network PAN India. The Company is expanding through modern trade and e-commerce. The Company is a leading biscuits exporter to 69 countries across 6 continents.



Safe Harbor Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

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