



**K&R RAIL Engineering Ltd.**

(Formerly Known as AXIS RAIL INDIA LIMITED)

CIN L45200AP1963PLC092576

Corporate office

12/5/34/35/1 Vijaypuri  
South Bengaluru  
Secunderabad - 500 017,  
Telangana - 500 017

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+91 40 27090499

+91 40 27017660

+91 40 27001295

kraileng@krraileng.com

**Date: 12-02-2021**

**The General Manager  
Corporate Relationship Department  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort  
Mumbai- 400 001**

**Sub: Un-audited Financial Results (Standalone) for the quarter ended 31-12-2020.**

Dear Sir/Ma'am,

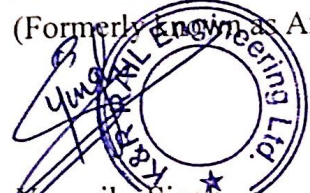
Please find enclosed herewith the un-audited Financial Results (Standalone) for the quarter ended 31-12-2020 along with the Limited Review Report, approved by the Board of Directors in their meeting held on February 12, 2021 commenced at 11:00 A.M. and concluded at 7:45 P.M.

Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), we would like to confirm that the statutory auditors of the Company, have issued Limited Review Report with unmodified opinion on the Standalone Financial Statements. You are requested the kindly acknowledge the receipt of the same.

Thanking you

Yours faithfully,

For K&R RAIL ENGINEERING LIMITED  
(Formerly Known as Axis Rail India Limited)

  
Yavanika Singh

Company Secretary



**K&R RAIL Engineering Limited**  
(Formerly Axis Rail India Ltd.)

**Corporate office**

#12-5-34-35/1, Vijaypuri  
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Secunderabad - 500 017.  
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**K&R RAIL ENGINEERING LIMITED**  
(Formerly known as Axis Rail India Limited)

Registered Office: 12-5-34 & 35/1, Vijaypuri, South lallaguda, Secunderabad, Rangaareddi, Andhra Pradesh- 500017

Ph.: +91-040-27017660; E-mail Id- krrailengineering@gmail.com

CIN: L45200AP1983PLC082576

UN-AUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 31.12.2020

₹ In Lacs

SL. NO.	PARTICULARS	Quarter Ended			Year to date figures for the period ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
I	Revenue From Operations	3416.76	3990.09	4181.11	9492.01	9287.83	12807.18
II	Other Income	75.76	44.78	24.84	149.54	66.11	117.64
III	Total income from operations(I+II)	3492.52	4034.87	4205.95	9641.55	9353.94	12924.82
IV	Expenses						
a)	Cost of materials consumed	3087.77	3700.99	3805.88	8635.21	7954.96	8074.07
b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	(219.65)
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	3190.91
d)	Employee benefits expense	62.89	64.04	72.44	170.76	202.62	279.74
e)	Depreciation and amortisation expense	43.66	45.46	46.64	135.22	86.59	128.81
f)	Finance cost	25.76	31.16	15.16	108.66	179.57	213.24
g)	Other expenses	167.02	51.30	60.97	247.49	377.13	657.90
	Total expenses (IV)	3387.10	3892.95	4001.09	9297.34	8800.87	12325.02
V	Profit/(loss) before exceptional items and tax (III- IV)	105.42	141.92	204.86	344.21	553.07	599.80
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	105.42	141.92	204.86	344.21	553.07	599.80
VIII	Tax expense: (1) Current Tax (2) Deferred Tax	24.08 4.88	33.48 5.61	57.11 7.05	79.56 15.31	352.22 30.96	363.86 37.66
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	76.43	102.83	140.68	249.51	169.88	198.28
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	76.43	102.83	140.68	249.51	169.88	198.28
XIV	Other Comprehensive Income A (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0.00	0.00	(0.85)
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	76.43	102.83	140.68	249.51	169.88	197.43
XVI	Paid-up equity share capital - Face Value of Rs. 10/- each (Face Value of the Share shall be indicated)	1577.94	1577.94	1577.94	1577.94	1577.94	1577.94
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1660.53	102.83	29.20	4725.95	1383.48	1411.02
XVIII	Earnings per equity share						
	(a) Basic	0.48	0.65	0.89	1.58	1.08	1.26
	(b) Diluted	0.26	0.34	0.47	0.83	0.57	1.26

For K&R Rail Engineering Ltd.

Director

Notes :

- 1 The standalone unaudited financial results for the quarter/half year ended September 30, 2020 ('the Statement') were reviewed by the Audit Committee and approved by the Board of Directors of K&R Rail engineering Limited('the Company') at its meeting held on 12 February 2021. These financial results have been subject to limited review by the statutory auditors of the Company.
- 2 Financial results for all the periods presented, have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time
- 3 The Management has considered possible effects, if any, that may result from the pandemic relating to COVID-19 on the carrying amounts of its assets. In developing the assumptions and estimates relating to the uncertainties in relation to the recoverable amounts of these assets, the Management has considered the global economic conditions prevailing as at the date of approval of these financial results, and has used internal and external sources of information to the extent determined by it. The actual outcome of these assumptions and estimates may vary in future due to the impact of the pandemic.
- 4 Figures for the previous period have been regrouped /re-classified to conform to the figures of the current period, if required.
- 5 The Limited Review as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by Statutory Auditors. The Limited Review for the quarter ended 31.12.2021 and does not have any impact on the above results.

PLACE : HYDERABAD  
DATE 12/02/2021

For K&R RAIL ENGINEERING LIMITED Company

For K&R Rail Engineering Ltd.

Atre Bansal  
CEO

Director



Limited review report on Unaudited Quarterly and year-to-date Consolidated Financial Results of K&R Rail Engineering Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015

To The Board of Directors of  
K&R RAIL ENGINEERING LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial results of K&R RAIL ENGINEERING LIMITED (Formerly known as AXIS RAIL INDIA LIMITED) for the quarter ended December 31, 2020 and year-to-date for the period from 1 April 2020- 31 December 2020 ("The Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations')
2. This Statement, which is the responsibility of the Company's management and approved by the Board of directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued there under (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review of such standalone financial statements.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement

Our conclusion on the statement is not modified in respect of the above matter.

For M/s Chowdary and Rao,  
Chartered Accountants  
FRN: 000656S

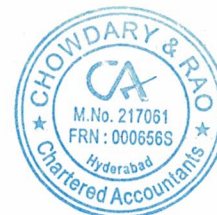
97. 

Mandava Sunil Kumar  
Partner

Mem. No.217061

Hyderabad, 12<sup>th</sup> February 2021

UDIN : 21217061-AAAA BT 2780



#8-3-677/26, 1st Floor, Srikrishna Devaraya Nagar Colony, Opp. RBI Quarters, Yellareddyguda, Hyderabad-73.  
e-mail: chowdary\_rao1@yahoo.com. Ph: 040-23736865 / 23731322 / 42606865

OFFICES at : Vijayawada, Visakhapatnam, Rajahmundry