



THE HI-TECH GEARS LTD.

CIN - L29130HR1986PLC081555

Corporate Office : Millennium Plaza, Tower-B, Sushant Lok-1, Sector-27, Gurugram - 122009,
Haryana, INDIA Tel. : +91-(124) 4715100

Date: August 08, 2022

The Manager,
Listing Department,
National Stock Exchange of India Ltd
"Exchange Plaza", C-1, Block – G
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400051,
India.
Symbol: HITECHGEAR

The Manager,
Listing Department,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001,
India.
Scrip Code: 522073

Subject: Outcome of the Board Meeting held on August 08, 2022

Dear Sir/Madam

Pursuant to Regulation 30, 33 and any other applicable regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. August 08, 2022, have considered and approved, inter alia, the following matters:

1. The unaudited standalone and consolidated financial results of the company for the quarter ended June 30, 2022. A copy of financial results as approved by the Board along with the Limited Review Report is enclosed for your ready reference.
2. The Board has fixed the following schedule for 36th Annual General Meeting of the Company.

Date of AGM	September 29, 2022
Cut-off date for E-voting	September 22, 2022
E-voting period	September 26, 2022 (09:00 A.M) to September 28, 2022 (05:00 P.M)
Book Closure	September 23, 2022 to September 29, 2022 (Both days inclusive)

The Board of Directors of the Company have fixed the book closure date for the purpose of determining the list of members/ shareholder entitled to final dividend, if approved by the Members in their forthcoming Annual General Meeting

Venue	Plot No 24 - 26, Sector-7, IMT Manesar, Gurugram-122050, Haryana, i.e. at the Registered Office of the Company
Time	05.00 P.M

www.thehitechgears.com

Work-I : A-589, Industrial Complex, Bhiwadi - 301 019 Rajasthan INDIA Tel.: +91 (01493) 265000
Regd. Office & Works-II : Plot No. 24 - 26 Sector-7, IMT Manesar, 122 050 Gurugram, Haryana INDIA Tel.: +91 (124) 4715200
Work-III : Plot No. SP-146A, Industrial Complex, Bhiwadi - 301019 Rajasthan INDIA
Head Office : C-41/B, Kalkaji, New Delhi - 110019 INDIA
Subsidiaries : The Hi-Tech Gears Canada. Inc. 361, Speedvale Ave W. Guelph, ON N1H 1C7, CANADA
Teutech LLC. 227, Barton St. Emporium. PA 15834, USA

3. Re- appointment of Mr. Deep Kapuria (DIN-00006185) as Chairman and Whole-Time Director designated as Executive Chairman of the Company.

On the recommendation of Nomination and Remuneration Committee and subject to approval of shareholders, the Board of Directors approved the re-appointment of Mr. Deep Kapuria (DIN-00006185) as Chairman and Whole-Time Director designated as Executive Chairman of the Company for a period of 3 years w.e.f October 01,2022. Mr. Deep Kapuria is not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority and he is not disqualified to be re-appointed as Chairman and Whole-Time Director designated as Executive Chairman and his profile is enclosed herewith as **Annexure -A**.

4. Re- appointment of Mr. Pranav Kapuria as Managing Director (DIN-00006195) of the Company.

On the recommendation of Nomination and Remuneration Committee and subject to approval of shareholders, the Board of Directors approved the re-appointment of Mr. Pranav Kapuria (DIN-00006195) as Managing Director of the company for a period of 3 years w.e.f October 01,2022. Mr. Pranav Kapuria is not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority and he is not disqualified to be re-appointed as Managing Director and his profile is enclosed herewith as **Annexure -A**.

5. Re- appointment of Mr. Anuj Kapuria (DIN- 00006366) as Executive Director of the Company

On the recommendation of Nomination and Remuneration Committee and subject to approval of shareholders, the Board of Directors approved the re-appointment of Mr. Anuj Kapuria (DIN-00006366) as Executive Director of the company for a period of 3 years w.e.f October 01,2022. Mr. Anuj Kapuria is not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority and he is not disqualified to be re-appointed as Executive Director and his profile is enclosed herewith as **Annexure -A**.

6. The Board has appointed Mr. Nirbhay Kumar, proprietor of M/s Nirbhay Kumar & Associates, Practicing Company Secretary as scrutinizer for scrutinizing votes for E-voting facility & votes by poll offered to the shareholders at forthcoming Annual General meeting of the Company.

The Meeting of the Board of Directors commenced at 11:45 A.M and concluded a 14:20 P.M.

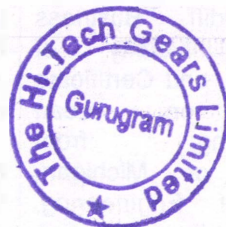
You are kindly requested to take the above information on record and oblige.

Thanking You,

Yours Faithfully,
For The Hi-Tech Gears Limited



Naveen Jain
Company Secretary
M. No: A15237
Encl: as above



Annexure- A

Name of Directors	Mr. Deep Kapuria, Chairman and Whole-Time Director	Mr. Pranav Kapuria, Managing Director	Mr. Anuj Kapuria, Executive Director
Reason for Re-appointment	<p>The term of Mr. Deep Kapuria as Chairman and Whole-Time Director designated as Executive Chairman will expire on September 30,2022.</p> <p>On the recommendation of Nomination and Remuneration Committee, the Board has approved the re-appointment of Mr. Deep Kapuria as Chairman and Whole-Time Director designated as Executive Chairman of the Company for a period of 3 years w.e.f October 01,2022 subject to approval of shareholders at the ensuing Annual General Meeting of the Company.</p>	<p>The term of Mr. Pranav Kapuria as Managing Director will expire on September 30,2022.</p> <p>On the recommendation of Nomination and Remuneration Committee, the Board has approved the re-appointment of Mr. Pranav Kapuria as Managing Director of the Company for a period of 3 years w.e.f October 01,2022 subject to approval of shareholders at the ensuing Annual General Meeting of the Company.</p>	<p>The term of Mr. Anuj Kapuria as Executive Director will expire on September 30,2022.</p> <p>On the recommendation of Nomination and Remuneration Committee, the Board has approved the re-appointment of Mr. Anuj Kapuria as Executive Director of the Company for a period of 3 years w.e.f October 01,2022 subject to approval of shareholders at the ensuing Annual General Meeting of the Company.</p>
Date of Re-appointment	October 01, 2022	October 01,2022	October 01,2022
Term of Appointment	October 01,2022 to September 30,2025	October 01,2022 to September 30,2025	October 01,2022 to September 30,2025
Brief Profile	<p>Mr. Deep Kapuria is founder Director designated as the Executive Chairman of the Company. He is a technocrat and expert in Gear Manufacturing & Designing, Business Management & Finance. He possesses the following qualifications:</p> <ol style="list-style-type: none"> 1. Bachelor of Engineering (Honors) from B.I.T.S., Pilani; 2. Advance Management Programme from Indian Institute of Management, Ahmedabad 3. Lead Assessor Course for ISO 9000 from P.E. Batalas Ltd., UK 4. Owner Management Programme from Harvard Business School, USA <p>Mr. Deep Kapuria has the distinction of being President of ACMA twice and has led various overseas CII/ACMA Delegations including at WTO ministerial. He has vast experience of decades in the field of business strategy and development, planning, marketing and distribution, finance, production technology etc. Mr. Deep Kapuria plays a major</p>	<p>Mr. Pranav Kapuria, joined the company as a Whole Time Director-operations in the year 2000. Taking into consideration the contribution made by him for the growth of business, he was promoted as Deputy Managing Director of the Company on 1st August 2005 & thereafter as Managing Director w.e.f 01.08.2010</p> <p>He has done Bachelor of Commerce with Honors from Delhi University, also holds Masters Degree in Business Administration from Cardiff Business School, University of Cardiff, U.K. and Certificate program on Lean Manufacturing from University of Michigan, College of Engineering, USA. In addition, he has undergone industrial training in reputed Engineering Corporation in USA. Mr. Pranav Kapuria is an expert in transforming</p>	<p>Mr. Anuj Kapuria joined the Company in the year 2005. He is an Engineer with a Master's degree in Robotics with specialization in Computer Vision, Artificial Intelligence and Intelligent Robotics from Carnegie Mellon University (CMU), U.S.A. He was subsequently a researcher in the Vision and Autonomous Systems Center (VASC) at CMU. He has been involved in a lot of US Government projects, for unmanned vehicles, including the first DARPA Grand Challenge held in 2004. He has various international publications in the field of computer vision, artificial intelligence and robotics.</p> <p>Mr. Anuj Kapuria is a technology freak, has to his credit, modernization of old plant's training, development & research in ongoing projects. He has been awarded by Honorable Prime Minister of India for</p>

	<p>role in providing thought leadership and strategic inputs to the Company.</p>	<p>traditional organization into a vibrant one through implementation of lean manufacturing program, which includes implementation of total quality Management, Total Productivity Management, Just-In-Time and Kaizen. The Company has been substantially benefitted by his vision, professional knowledge and managerial expertise.</p>	<p>Young Entrepreneur awards.</p>
<p>Relationship Between Directors</p>	<p>Promoter Director and Father of Mr. Pranav Kapuria and Mr. Anuj Kapuria</p>	<p>Mr. Deep Kapuria- Father Mr. Anuj Kapuria- Brother</p>	<p>Mr. Deep Kapuria- Father Mr. Pranav Kapuria- Brother</p>

Independent Auditors' Review Report on Unaudited Quarterly Standalone Financial Results of The Hi-Tech Gears Limited under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

**To The Board of Directors of
The Hi-Tech Gears Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of The Hi-Tech Gears Limited ("the Company") for the quarter ended June 30, 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended March 31, 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR O. P. DADU & CO.
CHARTERED ACCOUNTANTS
FRN. 001201N




(AMIT GUPTA)
PARTNER
M.NO. 094202

PLACE : NEW DELHI
DATED: 8TH AUGUST, 2022
UDIN : 22094202AONNYM8669

Independent Auditors' Review Report on Unaudited Quarterly Consolidated Financial Results of The Hi-Tech Gears Limited under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

To The Board of Directors of
 The Hi-Tech Gears Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of The Hi-Tech Gears Limited (hereinafter referred to as the "Holding Company") and its subsidiary companies (The Holding Company and its subsidiary companies together referred to as "the Group") for the quarter ended June 30, 2022 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the following entities:

S. No.	Name of the Entity	Relationship
1	2545887 Ontario Inc., Canada	Wholly Owned Subsidiary
2	Neo-Tech Smart Solutions Inc., Canada	Wholly Owned Subsidiary
3	Neo-Tech Auto Systemz Inc., USA	Wholly Owned Subsidiary
4	The Hi-Tech Gears Canada Inc.	Step Down Subsidiary
5	2504584 Ontario Inc., Canada	Step Down Subsidiary
6	2323532 Ontario Inc., Canada	Step Down Subsidiary
7	Teutech Holding Corp., USA	Step Down Subsidiary
8	Teutech Leasing Corp., USA	Step Down Subsidiary
9	Teutech LLC, USA	Step Down Subsidiary

5. Attention is drawn to the fact that the figures for the 3 months ended March 31, 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial statement/financial information/financial result of one wholly owned subsidiary (and its six step down subsidiaries) included in the statement, whose interim financial statement/financial information/financial results reflect total revenues of Rs.1027.50 million, total net loss after tax of Rs.43.30 million and total comprehensive loss of Rs.(18.92) million for the quarter ended June 30 2022, as considered in the consolidated unaudited financial results. These interim financial statement/financial information/financial results have been reviewed by other auditors whose report have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of this one subsidiary (and its six step down subsidiaries), is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matter.

8. The statement includes the interim financial statements/financial information/financial results of two wholly owned subsidiary companies, which have not been reviewed/audited, whose interim financial statements/financial information/financial results reflect Nil revenue, total net loss after tax of Rs.0.61 million and total comprehensive loss of Rs. 0.77 million for the quarter ended June 30, 2022, as considered in the consolidated unaudited financial results. These interim financial statements/financial information/financial results have been furnished to us by the management of the Holding Company and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these two subsidiaries, is based solely on such unreviewed financial statements/financial information/financial results. According to the information and explanations given to us by the management, these interim financial statements/financial information/financial results are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

FOR O. P. DADU & CO.
CHARTERED ACCOUNTANTS
FRN. 001201N



A handwritten signature in blue ink, appearing to read "Amit Gupta".

(AMIT GUPTA)
PARTNER
M.NO. 094202

PLACE : NEW DELHI
DATED: 8TH AUGUST, 2022
UDIN: 22094202AONJJP9028



THE HI-TECH GEARS LIMITED

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 CIN: L29130HR1986PLC081555; Website : www.thehitechgears.com; e-mail id: secretarial@thehitechgears.com;
 Ph No. 0124-4715100 Fax: 0124-2806085

Statement of Unaudited (Standalone and Consolidated) Financial Results for the Quarter ended June 30, 2022

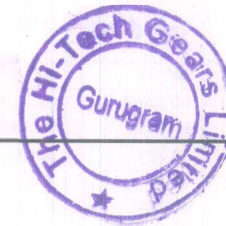
(Rs in million, except per share data)

Particulars	Standalone Results				Consolidated Results			
	Quarter ended		Year ended		Quarter ended		Year ended	
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	Unaudited	Audited Ref Note No. 3	Unaudited	Audited	Unaudited	Audited Ref Note No. 3	Unaudited	Audited
1 Income								
a) Revenue from operations	1,863.69	1,790.05	1,291.47	6,240.31	2,838.29	2,817.96	2,026.50	9,449.36
b) Other operating revenues	72.36	56.46	39.81	205.70	79.14	68.37	48.20	256.99
c) Other income	17.83	24.54	20.88	71.48	21.24	22.08	21.17	78.74
Total Income	1,953.88	1,871.05	1,352.16	6,517.49	2,938.67	2,908.41	2,095.87	9,785.09
2 Expenses								
a) Cost of material consumed	982.17	809.69	721.26	3,296.36	1,437.40	1,307.62	1,074.57	4,879.33
b) Purchases of stock-in-trade	46.55	51.06	46.25	221.74	46.55	51.06	46.25	221.74
c) Changes in inventories of finished goods and work in progress	(29.18)	101.61	(87.96)	(234.91)	(34.11)	103.41	(145.33)	(281.63)
d) Employee benefits expense	272.16	259.90	233.38	1,008.32	569.41	564.90	491.47	2,150.60
e) Finance costs	42.55	42.46	42.34	179.20	77.58	80.81	57.45	264.47
f) Depreciation and amortisation expense	76.24	81.96	67.86	303.61	198.00	146.82	116.66	522.87
g) Other expenses	392.84	338.45	250.86	1,206.54	582.35	513.39	395.71	1,918.61
Total expenses	1,783.33	1,685.13	1,273.99	5,980.86	2,877.18	2,768.01	2,036.78	9,675.99
3 Profit/(Loss) before tax (1-2)	170.55	185.92	78.17	536.63	61.49	140.40	59.09	109.10
4 Tax expense								
a) Current tax	54.03	49.40	27.18	138.03	54.03	49.38	27.18	138.03
b) Deferred tax	7.88	(4.29)	1.15	4.87	3.78	(24.80)	(2.58)	(26.81)
c) Earlier years tax adjustments (net)	-	3.93	-	8.54	-	3.40	0.02	8.90
Total tax expense	61.91	49.04	28.33	151.44	57.81	27.98	24.62	120.12
5 Profit/(Loss) for the period/year (3-4)	108.64	136.88	49.84	385.19	3.68	112.42	34.47	(11.02)
6 Other comprehensive income/(loss)								
(i) Items that will not be reclassified to profit or loss	(0.06)	32.92	2.30	39.67	(0.06)	32.92	2.30	39.67
(ii) Income tax relating to items that will not be reclassified to profit or loss	(6.72)	(8.26)	(0.55)	(9.91)	(6.72)	(8.26)	(0.55)	(9.91)
(iii) Items that will be reclassified to profit or loss	17.35	12.25	(1.21)	54.27	41.57	56.65	55.16	135.23
(iv) Income tax relating to items that will be reclassified to profit and loss	4.66	(5.77)	0.31	(16.35)	4.66	(5.77)	0.31	(16.35)
Total other comprehensive income/(loss)	15.23	31.14	0.85	67.68	39.45	75.54	57.22	148.64
7 Total comprehensive income/(loss) for the period/year (5+6)	123.87	168.02	50.69	452.87	43.13	187.96	91.69	137.62
8 Other equity as per statement of assets and liabilities			-	3,305.08			-	3,119.75
9 Paid-up equity share capital (Face value of Rs 10/- per equity share)	187.68	187.68	187.68	187.68	187.68	187.68	187.68	187.68
10 Earnings per equity share (Face value of Rs. 10/- per equity share)								
(a) Basic (in Rs.)	5.79	7.29	2.66	20.52	0.20	5.99	1.84	(0.59)
(b) Diluted (in Rs.)	5.79	7.29	2.66	20.52	0.20	5.99	1.84	(0.59)

Notes:

- 1 The above Un-audited (Standalone and Consolidated) Financial Results have been reviewed by the Audit Committee at their meeting held on **8th August, 2022** & thereafter approved by the Board of Directors in their meeting held on **8th August, 2022**.
- 2 The Limited Review Report have been carried out by the Statutory Auditors of the Company.
- 3 Figures for the quarter ended March 31, 2022 represents the balancing figures between the audited figures for the full financial year ended March 31, 2022 and the published year to date reviewed figures upto the third quarter of respective financial year.
- 4 The standalone operations of the company falls under manufacturing of gears and transmissions, which is considered to be the only reportable segment by the management. For consolidated operations, the Group has three operating segments (India, Canada and Others), which have been determined on geographical basis.
- 5 Provision for taxation is made at the effective Income Tax rates.
- 6 Figures of the previous period/ year have been re-grouped/ re-arranged/ re-cast, wherever considered necessary, to correspond with the current period's grouping.
- 7 The impact of the Covid-19 pandemic is changing across the world. The impact assessed may therefore be different from the estimates made as at the date of approval of these financial results. However, the management will continue to monitor any material changes arising due to the impact of the pandemic on the financial and operational performance of the Company and will take necessary measures to address the situation.

For and on behalf of Board of Directors
The Hi-Tech Gears Limited



Deep Kapuria

Deep Kapuria
Executive Chairman

Place : Gurugram
Date : 8th August, 2022



THE HI-TECH GEARS LIMITED

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CIN: L29130HR1986PLC081555; Website : www.thehitechgears.com; e-mail id: secretarial@thehitechgears.com;

Segment wise revenue and results for the quarter ended June 30, 2022

(Rs. in million, except per share data)

Particulars	Consolidated Results			
	Quarter ended		Year ended	
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	Unaudited	Audited Ref Note No. 3	Unaudited	Audited
Segment Revenue				
1 (Net Sales/Income from each segment)				
a) India	1,936.05	1,846.51	1,331.29	6,446.01
b) Canada	948.25	1,054.74	747.78	3,268.03
c) Others	72.35	61.20	46.78	206.31
Less: Intercompany segment revenue	(39.22)	(76.12)	(51.15)	(214.00)
Total Revenue	2,917.43	2,886.33	2,074.70	9,706.35
Segment Results				
2 Profit (+) / Loss (-) before tax and interest from each segment				
a) India	205.92	242.37	115.41	715.72
b) Canada	(71.58)	(22.98)	(1.92)	(344.19)
c) Others	4.73	1.82	3.05	2.04
Total	139.07	221.21	116.54	373.57
Less:				
Finance costs	77.58	80.81	57.45	264.47
Exceptional items	-	-	-	-
Other unallocable expenditure	-	-	-	-
Total profit/(loss) before tax	61.49	140.40	59.09	109.10
3 Segment Asset				
a) India	5,878.10	5,552.20	4,843.47	5,552.20
b) Canada	4,334.21	4,467.74	4,585.71	4,467.74
c) Other	2.87	2.71	228.36	2.71
Total	10,215.18	10,022.65	9,657.55	10,022.65
4 Segment liability				
a) India	3,810.40	3,608.42	3,264.31	3,608.42
b) Canada	3,044.03	3,101.45	3,092.91	3,101.45
c) Other	10.23	5.35	1.28	5.35
Total	6,864.66	6,715.22	6,358.50	6,715.22



For and on behalf of the Board of
Directors
The Hi-Tech Gears Limited

Deep Kapuria
Executive Chairman

Place: Gurugram
Date: 8th August, 2022