



Ref.: NMW/CS/03/2020

24th February, 2020

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G.
Bandra Kurla Complex, Bandra, East,
Mumbai- 400051

BSE Limited
25th Floor, P J Towers
Dalal Street
Mumbai - 400001

Symbol: NEXTMEDIA

Security Code: 532416

Dear Sirs,

Sub: Announcement regarding proposed open market sale by M/s. Meridian Holding and Leasing Company Private Limited (Promoter Group Entity) to achieve minimum public shareholding

This is to inform that the Company is in receipt of a letter dated 24th February, 2020 (*copy enclosed*) from M/s. Meridian Holding and Leasing Company Private Limited (“Meridian”) (Promoter Group Entity) informing the Company that in order to achieve minimum public shareholding in the Company, Meridian shall dilute its 1.07% shareholding in the Company, comprising 7,16,000 equity shares (taken on a higher side), in the manner specified in the said letter.

Please find herein below the information as required under SEBI’s Circular bearing no.SEBI/HO/CFD/CMD/CIR/P/43/2018 dated 22nd February, 2018:

Name of the Promoter Group Co. which shall dilute	Meridian Holding & Leasing Company Private Limited
Purpose of dilution	To achieve minimum public shareholding, in compliance with the requirement of SEBI (LODR) Regulations, 2015 read with Rule 19A of Securities Contracts (Regulation) Rules 1957
Pre- dilution Holding	6.72%
Holding to be diluted	1.07% (comprising 7,16,000 equity shares)
Post- dilution Holding	5.65%
Manner of dilution	Open Market Sale (In terms of SEBI circular SEBI/HO/CFD/CMD/CIR/P/43/2018 dated 22 nd February 2018)
Commencement date of dilution	26 th February 2020
Completion date of dilution	On or before 8 th April 2020
Dilution Period	From 26 th February, 2020 till 8 th April, 2020

Unit 701 A, 7th Floor, Tower-2, Indiabulls Finance Centre, Senapati Bapat Marg,
Elphinstone Road, Mumbai – 400 013, Ph.:+91 22 44104104
Website: www.nextmediaworks.com, CIN: L22100MH1981PLC024052
E-mail: cs@nextmediaworks.com





The Company has also received undertakings dated 24th February, 2020 from all the Promoters and Promoter Group entities (*copy enclosed*) stating that they shall not buy any shares of the Company, directly or indirectly through open market, during the dilution period.

This is for your information and record.

Thanking you,

Yours faithfully,

For Next Mediaworks Limited

(Gaurav Sharma)

Company Secretary & Compliance officer



Encl.: *as above*

MERIDIAN HOLDING & LEASING COMPANY PRIVATE LIMITED

Registered Office: FLOOR-G, PLOT-156, RAJA BAHADUR MOTILAL MILLS COMPOUND,
PANDIT MADAN MOHAN MALVIYA MARG, TARDEO, MUMBAI 400034.
CIN: U65910MH1983PTC030300

24th February 2020

Mr. Gaurav Sharma
Company Secretary & Compliance Officer
Next Mediaworks Limited
Unit 701 A, 7th Floor, Tower 2, Indiabulls Finance Centre,
Senapati Bapat Marg, Elphinstone Road Mumbai 400013

Subject: Dilution of Promoter holding for achieving minimum public shareholding

Dear Gaurav,

As per the requirement of SEBI (LODR) Regulations, 2015, read with Rule 19A of Securities Contracts (Regulation) Rules, 1957 and other applicable provisions of law, every listed company (other than public sector company) is required to maintain public shareholding of at least twenty five per cent (25%), and if the public shareholding in a listed company falls below 25% at any time, such company is required to bring the public shareholding to 25% within a maximum period of 12 months from the date of such fall, in the manner specified by the Securities and Exchange Board of India (SEBI).

As on the date of this letter, the total shareholding of Promoter and Promoter group in Next Mediaworks Limited ("*the Company*") is 76.07%. In order to comply with the aforesaid requirement of minimum public shareholding, the Promoter and Promoter group is required to dilute 1.07% of paid up share capital of the Company, comprising 7,16,000 equity shares of Rs. 10/- each (*nos. of shares taken on a higher side*).

The dilution of Promoter and Promoter group Shareholding in the Company by 1.07% as mentioned above, shall be done in the manner enumerated below:

Name of the Promoter group company proposing to sell shares	Meridian Holding & Leasing Company Private Limited
Pre-dilution shareholding (%)	6.72 %
Shareholding to be diluted	1.07% (<i>comprising 7,16,000 equity shares of Rs. 10/- each</i>)
Post-dilution shareholding (%)	5.65%
Manner of dilution	Open Market Sale (<i>in terms of SEBI's circular bearing no. SEBI/HO/CFD/CMD/CIR/P/43/2018 dated 22nd February 2018</i>)
Date of commencement of dilution	26 th February, 2020
Date of completion of dilution	On or before 8 th April, 2020



**MERIDIAN HOLDING & LEASING COMPANY
PRIVATE LIMITED**

Registered Office: FLOOR-G, PLOT-156, RAJA BAHADUR MOTILAL MILLS COMPOUND,
PANDIT MADAN MOHAN MALVIYA MARG, TARDEO, MUMBAI 400034.
CIN: U65910MH1983PTC030300

We hereby undertake not to buy any shares of the Company, directly or indirectly through open market, during the period of dilution of our shareholding in the Company.

You are requested to kindly take a note of the above; and proceed with the necessary compliances with stock exchanges and/or other regulatory authorities in the said behalf.

Thanking you,

For and on behalf of
Meridian Holding & Leasing Company Private Limited




Tarique Ansari
Director
DIN: 00101820

RUKYA ANSARI

802, Cumballa Crest, 42/A, Peddar Road Dr. Gopal Roa Deshmukh Marg,
Mumbai 400026

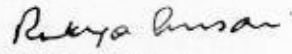
UNDERTAKING

24th February 2020

Next Mediaworks Limited

Unit 701 A, 7th Floor, Tower 2, Indiabulls Finance Centre,
Senapati Bapat Marg, Elphinstone Road Mumbai 400013

I, Rukya Ansari, promoter of Next Mediaworks Limited (*"the Company"*) have been informed that in order to achieve the minimum public shareholding in the Company, one Promoter group entity i.e. M/s. Meridian Holding and Leasing Company Private Limited is intending to dilute its shareholding in the Company by 1.07%, by way of open market sale, during the period commencing from 26th February 2020 to 08th April 2020 (*"the dilution period"*). I hereby undertake not to buy any shares of the Company, directly or indirectly through open market, during the dilution period.



Rukya Ansari

SHARIQUE KHALIDANSARI

802, Cumballa Crest, 42/A, Peddar Road Dr. Gopal Roa Deshmukh Marg,
Mumbai 400026

UNDERTAKING

24th February 2020

Next Mediaworks Limited

Unit 701 A, 7th Floor, Tower 2, Indiabulls Finance Centre,
Senapati Bapat Marg, Elphinstone Road Mumbai 400013

I, Sharique Ansari, promoter of Next Mediaworks Limited ("*the Company*") have been informed that in order to achieve the minimum public shareholding in the Company, one Promoter group entity i.e. M/s. Meridian Holding and Leasing Company Private Limited is intending to dilute its shareholding in the Company by 1.07% by way of open market sale, during the period commencing from 26th February 2020 to 08th April 2020 ("*the dilution period*"). I hereby undertake not to buy any shares of the Company, directly or indirectly through open market, during the dilution period.



Sharique Ansari

TEHZEEB ANSARI

8, Three Gables road, Morristown, NJ 07960, USA

UNDERTAKING

24th February 2020

Next Mediaworks Limited

Unit 701 A, 7th Floor, Tower 2, Indiabulls Finance Centre,
Senapati Bapat Marg, Elphinstone Road Mumbai 400013

I, Tehzeeb Ansari, promoter of Next Mediaworks Limited ("*the Company*") have been informed that in order to achieve the minimum public shareholding in the Company, one Promoter group entity i.e. M/s. Meridian Holding and Leasing Company Private Limited is intending to dilute its shareholding in the Company by 1.07% by way of open market sale, during the period commencing from 26th February 2020 to 08th April 2020 ("*the dilution period*").

I hereby undertake not to buy any shares of the Company, directly or indirectly through open market, during the dilution period.



Tehzeeb Ansari

TARIQUE ANSARI

Flat no. 4, Building no. 7, Brady Apartment, Sorab Bharucha Marg,
Colaba, Mumbai 400005

UNDERTAKING

24th February 2020

Next Mediaworks Limited

Unit 701 A, 7th Floor, Tower 2, Indiabulls Finance Centre,
Senapati Bapat Marg, Elphinstone Road Mumbai 400013

I, Tarique Ansari, promoter of Next Mediaworks Limited (*"the Company"*) have been informed that in order to achieve the minimum public shareholding in the Company, one Promoter group entity i.e. M/s. Meridian Holding and Leasing Company Private Limited is intending to dilute its shareholding in the Company by 1.07% by way of open market sale, during the period commencing from 26th February 2020 to 08th April 2020 (*"the dilution period"*). I hereby undertake not to buy any shares of the Company, directly or indirectly through open market, during the dilution period.



Tarique Ansari

**FERARI INVESTMENTS AND TRADING CO. PVT.
LTD.**

**Registered Office: Floor G, Plot 156 Raja Bahadur Motilal Mills Compound, Pandit
Madan Mohan Malviya Marg, Tardeo Mumbai 400034
CIN: U65990MH1995PTC089484**

UNDERTAKING

24th February 2020

Next Mediaworks Limited

Unit 701 A, 7th Floor, Tower 2, Indiabulls Finance Centre,
Senapati Bapat Marg, Elphinstone Road Mumbai 400013

We, Ferari Investments and Trading Company Private Limited, promoter of Next Mediaworks Limited (*"the Company"*) have been informed that in order to achieve the minimum public shareholding in the Company, one Promoter group entity i.e. M/s. Meridian Holding and Leasing Company Private Limited is intending to dilute its shareholding in the Company by 1.07% by way of open market sale, during the period commencing from 26th February 2020 to 08th April 2020 (*"the dilution period"*). We hereby undertake not to buy any shares of the Company, directly or indirectly through open market, during the dilution period.

For and one behalf of

Ferari Investments and Trading Company Private Limited



Tarique Ansari
Director
DIN:00101820



HT MEDIA LIMITED
Regd. Office : Hindustan Times House
18-20, Kasturba Gandhi Marg
New Delhi - 110001
Tel.: 66561234 Fax : 66561270
www.hindustantimes.com
E-mail : corporatedept@hindustantimes.com
CIN : L22121DL2002PLC117874

UNDERTAKING

24th February 2020

Next Mediaworks Limited

Unit 701 A, 7th Floor, Tower 2, Indiabulls Finance Centre,
Senapati Bapat Marg, Elphinstone Road Mumbai 400013

We, M/s. HT Media Limited, promoter of Next Mediaworks Limited ("*the Company*") have been informed that in order to achieve the minimum public shareholding in the Company, one Promoter group entity i.e. M/s. Meridian Holding and Leasing Company Private Limited is intending to dilute its shareholding in the Company by 1.07%, by way of open market sale, during the period commencing from 26th February 2020 to 08th April 2020 ("*the dilution period*"). We hereby undertake not to buy any shares of the Company, directly or indirectly through open market, during the dilution period.

For HT Media Limited

(Dinesh Mittal)
Group General Counsel &
Company Secretary

