

Ref: JPVL:SEC:2019

Dated : 13th December, 2019

Trustee
THE BANK OF NEW YORK MELLON
One Canada Square
London E14 5AL
United Kingdom

Tabulation Agent
THE BANK OF NEW YORK MELLON,
LONDON BRANCH
One Canada Square
London E14 5AL
United Kingdom

Principal Agent
THE BANK OF NEW YORK MELLON
One Canada Square
London E14 5AL
United Kingdom

Registrar
THE BANK OF NEW YORK MELLON
240 Greenwich Street
New York
NY 10286
United States

Sir/Madam,

Sub: Intimation about the outcome of the meeting of Bondholders

Ref: Regulation 30 read with Schedule-III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

This has reference to our letter dated 28th November, 2019 intimating about the meeting of the holders of the U.S.\$ 200,000,000 5.0 per cent. Foreign Currency Convertible Bonds (the "Bondholders" and such Bonds the "FCCBs") in relation to the proposed conversion of FCCBs into equity shares of the Company, to be held on 13th December, 2019 (such meeting, the "Meeting").

In this regard, we would like to inform you that the Meeting was held on 13th December, 2019 in Singapore, wherein the Bondholders have passed an Extraordinary Resolution (the "Bondholders' Resolution") in relation to the restructuring of the terms and conditions of the FCCBs which, inter-alia, includes mandatory conversion of the principal amount of outstanding FCCBs aggregating to US\$ 101,421,203 into Equity Shares of Rs.10 (Rupees Ten) each of the Company at the conversion price of Rs.12 (Rupees Twelve) each pursuant to the provisions of Original Trust Deed dated 12th February, 2010 as amended, from time to time, as executed between the Company and the Trustee on behalf of Bondholders.



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CIN : L40101MP1994PLC042920

The Bondholders' Resolution was put to vote at the Meeting and 96.10% of the total votes cast at the Meeting were in favour of the Bondholders' Resolution.

Pursuant to the Bondholders' Resolution passed in the meeting held on 13th December, 2019, the Second Supplemental Trust Deed shall be entered on 13th December, 2019 between the Company and the Trustee, and the Bonds' Amendment Date (as defined therein) shall be 13th December, 2019.

It is requested that the above information may kindly be taken on records.

Nothing in this announcement constitutes an offer of, an offer to buy, or a solicitation of an offer to sell, any securities in the United States, the Republic of India or any other jurisdiction in which such offer or solicitation would be unlawful.

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Thanking you,

Yours faithfully,
for **Jaiprakash Power Ventures Limited**



(A.K. Rastogi)
Joint President & Company Secretary



Copy for information to:

The Manager,
Listing Department,
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Scrip Code: 532627

Scrip Code: JPPOWER