

February 12, 2024

BSE Limited
Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Security Code: **523405**

Symbol: **JMFINANCIL**

Sub: Submission of statement of utilisation of funds with deviation/variation, if any.

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the statement of utilisation of funds raised by the Company through QIP in June 2020. You may kindly observe from the said statement that there is no deviation/variation in the utilisation of funds raised as aforesaid.

We request you to kindly take the above on your record and disseminate the same on your website, as you may deem appropriate.

Thank you.

Yours truly,
For **JM Financial Limited**

Dimple Mehta
Company Secretary & Compliance Officer

Encl.: as above.

Statement of Deviation/Variation in utilization of funds raised

Name of listed entity	JM Financial Limited
Mode of Fund Raising	Qualified Institutions Placement (“QIP”) Issue
Date of Raising Funds	June 12, 2020
Amount Raised	Rs. 770 crore
Report filed for Quarter ended	December 31, 2023
Monitoring Agency	Not Applicable as the same being QIP issue
Monitoring Agency Name, if Applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not required since not applicable

Objects for which funds have been raised and where there has been a deviation, in the following table: Not filled in since there is no deviation/variation

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For JM Financial Limited

Dimple Mehta

Company Secretary & Compliance Officer

JM Financial Limited

Corporate Identity Number: L67120MH1986PLC038784

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