

Date: 28<sup>th</sup> September 2022

To  
The General Manager,  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

BSE Scrip Code: 532005

Dear Sir/Madam,

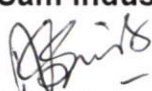
**Subject: Disclosure of Events or Information – 28<sup>th</sup> Annual General Meeting (“28<sup>th</sup> AGM”) held on Wednesday, September 28, 2022**

Dear Sir / Madam,

1. This is to inform you that the 28<sup>th</sup> Annual General meeting (AGM) of Sam Industries Limited (the Company) was held on Wednesday, 28<sup>th</sup> September 2022 at 4:00 P.M. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).
2. Pursuant to Regulation 30 read with Para A (13) of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed brief proceedings of the 28<sup>th</sup> Annual General Meeting held on Wednesday, 28<sup>th</sup> September 2022 at 4:00 pm through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”).
3. The detailed results of remote e-voting and evoting during the AGM on all the businesses set out in the Notice shall be forwarded to you on receipt of the Scrutinizer’s Report.
4. We hereby request you to kindly take the same on record.

Thanking You,  
Yours faithfully,

For Sam Industries Limited

  
**Navin S. Patwa**  
Company Secretary



Encl: as above

Date: 28<sup>th</sup> September 2022

## Summary of the Proceedings of the 28<sup>th</sup> Annual General Meeting (AGM) of the Sam Industries Limited

### I. Date. Time & Venue of the Meetings:

- 1.1 The 28<sup>th</sup> Annual General Meeting ("the Meeting or 28<sup>th</sup> AGM") of the Members of Sam Industries Limited ("the Company") was held on Wednesday, September 28, 2022 through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM") pursuant to General Circular No.14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 5, 2020 and General Circular No. 2/2022 dated May 5, 2022 respectively issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/79 dated May 12, 2020 & General Circular No. 02/2021 dated 13<sup>th</sup> January, 2021 issued by the Securities and Exchange Board of India ("SEBI Circular") and in compliance with the provisions of the Companies Act, 2013 ("Act") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").
- 1.2 The meeting commenced at 4:00 P.M.
- 1.3 The Registered Office of the company situated at Village: Dakachiya, Tehsil: Sanwer, A. B Road, Indore – 453771 Madhya Pradesh, shall be deemed as the venue for this 28<sup>th</sup> AGM.

II Mr. Ashutosh A. Maheshwari, Chairman of the Company, Chaired the proceedings of the 28<sup>th</sup> AGM of the Company.

### III. The following Directors and KMPs attended the meeting through Video Conferencing

- 1) Mr. Ashutosh A. Maheshwari, Chairman,
- 2) Mr. Kishore Kale Whole Time Director
- 3) Mrs. Gitanjali A. Maheshwari Whole Time Director,
- 4) Mr. Gopal P. Shrivastava, Chief Financial Officer and
- 5) Mr. Navin S. Patwa, Company Secretary,





#### IV. Other Representatives through Video Conferencing

Mr. Ajay Tulsian, representing M/s Arora Banthia & Tulsian, Chartered Accountants, proposed appointing Statutory Auditor firm and Mr. Manish Maheshwari, Secretarial Auditors viz., M. Maheshwari & Associates, Practising Company Secretaries, attended the meeting.

#### V. Members Present

Twenty-Eight (28) members attended the meeting through VC out of 1542 total number of shareholders on record date.

#### VI. Proceedings in brief:

01. Mr. Ashutosh A. Maheshwari, Chairman & Promoter Director of the Company chaired the Meeting. He welcomed all the Directors and Shareholders of the Company to the AGM.
02. The requisite quorum being present, the Chairman called the Meeting to order.
03. The Chairman informed the members that the Company had taken all feasible efforts under the current circumstances to enable members to participate through video conference and vote at the AGM.
04. After that, the Chairman requested to Company Secretary of the Company to explain the procedural and technical aspects to the shareholders for attending the meeting.
05. The Notice convening 28<sup>th</sup> AGM as a part of Annual Report for the Financial Year 2021-22 and report of Statutory Auditors (being non-qualified) were taken as read.
06. The Chairman also informed the member that report of Secretarial Auditor (being non-qualified) were taken as read.
07. The Company Secretary further informed the members that, the Register of directors and Key Managerial Personnel (including their shareholding) maintained under Section 170 of the Companies Act, 2013, are made available electronically for inspection online by the Members during the AGM. And members seeking to inspect such documents can send their request to [secretarial@sam-industries.com](mailto:secretarial@sam-industries.com)



- 08 The following items of business as set out in the Notice convening the 28<sup>th</sup> AGM were recommended for consideration, approval & adoption of the shareholders.

### Ordinary Business:

1. Consideration and Adoption of the Audited Financial Statements for the year ended 31<sup>st</sup> March 2022 together with the Reports of the Board of Directors and the Auditors thereon. **(Ordinary Resolution)**
2. Re-Appointment of Mrs. Gitanjali A. Maheshwari (DIN: 00094596) as a Director of the Company, who retires by rotation, and being eligible, offer herself for re-appointment **(Ordinary Resolution)**
3. To appoint Messrs Arora Banthia & Tulsian, Chartered Accountants, Indore in place of M/s. Manoj Khatri & Company, Chartered Accountants as the Statutory Auditors. **(Ordinary Resolution)**

### Special Businesses Item No. 4 to 5

4. To Regularize Mr. Sandeep Prakash Naolekar (DIN: 00140117) as an independent director and appoint him for a term of five years, with effect from 12<sup>th</sup> November 2021, until 11<sup>th</sup> November 2026. **(Special Resolution)**
5. To approve Related Party Transactions with the Company, **(Special Resolution)**
  - After that, the Company Secretary requested Chairman of the meeting to deliver his Speech.
  - The Chairman then delivered his speech to the shareholders of the Company which included highlights on business performance, outlook, etc. and requested to Company Secretary to takeover further proceedings.
  - After that, The Company Secretary then informed the members about the following:
    - E-voting on the CDSL platform would continue for another 15 minutes to enable the members to cast their votes who have not casted their votes through remote e-voting.






- a. Appointment of Mr. Manish Maheshwari, Practicing Company Secretary as a Scrutinizer for scrutiny of the votes cast through the remote e-voting platform and electronic voting at the AGM.
  - b. E-voting results along with the Consolidated Scrutinizer's Report would be announced on or before 30<sup>th</sup> September 2022 and the same would be intimated to the BSE Limited and also be uploaded on the website of the Company and CDSL.
- At last, the Chairman has allowed shareholders who had registered themselves as Speaker Shareholders, to ask question for better participation.
  - The Chairman thanked all the members present at the meeting through Video Conference ("VC") / Other Audio-Visual Means ("OAVM") for taking active interest in the working of the Company.
  - As all the business of the meeting was completed, the Chairman declared the meeting concluded.
  - The meeting concluded with a vote of thanks to the Chairman.
  - The Annual General Meeting was concluded at 4.24 P.M.
  - The aforesaid proceedings do not purport to be the minutes of the proceedings at the said Annual General Meeting.
  - This is for your information and records.

Thanking you,

Yours faithfully,

**For Sam Industries Limited**

  
**Navin S. Patwa**  
Company Secretary

