



EQUIPPP
SOCIAL IMPACT TECHNOLOGIES LTD.
(Formerly Proseed India Limited)

09th December 2022

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai – 400 001

To
National Stock Exchange of India Limited
Plot No. C/1, G Block,
Bandra –Kurla Complex Mumbai- 400 051

BSE Scrip Code: 590057

NSE Symbol: EQUIPPP

Subject-Newspaper Advertisement – Disclosure under Regulation 30 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of section 108 of the companies Act 2013 and Regulation 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, copies of newspaper advertisement published in the Financial Express in English and in Nava Telangana in Telugu language regarding the Notice of 30th Annual General meeting of the company scheduled to be held on Friday 30th December 2022, Book Closure and E Voting information are enclosed herewith.

The same is also available on the Company's website at www.equipp.com

For Equippp Social Impact Technologies Limited
(Formerly known as Proseed India Limited)

Karthik V Potharaju
Company Secretary and Compliance Officer
M. No.: A53054

'OTHER SUBSIDIES SHOULD BE SUBSUMED' Chand backs scheme for universal income

PM-Kisan should be converted, says Niti Aayog member

PRASANTA SAHU & SANDIP DAS
New Delhi, December 8

THE GOVERNMENT SHOULD convert the PM-Kisan (Pradhan Mantri Kisan Samman Nidhi) programme to a universal basic income (UBI) scheme that includes other weaker sections such as farm labourers, construction workers and non-farm labourers, Niti Aayog member Ramesh Chand said on Thursday. Other subsidies could be subsumed under UBI at a later stage, he added.

Ahead of the Budget for 2023-24, Chand's comment reignites the UBI debate floated in the Economic Survey for 2016-17 by then chief economic adviser Arvind Subramanian and later by a report commissioned by the Economic Advisory Council to the Prime Minister (EAC-PM).

"My personal view on this is that this country should ultimately move in the direction of UBI. We are giving (income support) to farmers, but not to agricultural labourers, construction workers and non-agricultural labourers, who are in very sizeable numbers," Chand said.

"Everybody who satisfies some criteria such as people exempt from income tax or total income up to a threshold should be given the support," he added.

Under PM-Kisan, launched in February 2019, ₹6,000 is annually transferred to each farmer's direct benefit transfer (DBT)-linked bank account in three equal installments, irrespective of their land hold-



INCOME DEBATE REIGNITED

■ Niti Aayog member Ramesh Chand said the PM Kisan Samman Nidhi programme should be converted to include other weaker sections such as farm labourers, construction workers and non-farm labourers

■ Ahead of the Budget for 2023-24, Chand's comment reignites the universal basic income debate floated in the Economic Survey for 2016-17 by then chief economic adviser Arvind Subramanian

ings. The number of beneficiaries crossed 110 million from 31 million at the beginning of the scheme.

In over three years, financial assistance of more than ₹2 trillion has been provided to needy farmers under the scheme, which came in handy for farmers to deal with financial distress during the lockdown due to the Covid pandemic in 2020. The government has allocated ₹68,000 crore for PM-Kisan in the current fiscal.

The Economic Survey 2016-17 indicated that the UBI deserves a careful examination. The move, aimed to wipe out poverty in the country, will bring down the poverty level to 0.5% in the country but will cost 4-5% of the gross domestic product,

the survey noted. From 70% at the time of Independence, India's poverty has come down to about 20%. It had said that the idea was for UBI to replace all subsidies and provide cash direct benefits to individuals to push them out of poverty.

A report commissioned by the EAC-PM and published in May 2019 suggested the government roll out a UBI scheme to reduce stark income gaps.

According to an impact assessment by the International Food Policy Research Institute, PM-Kisan greatly addressed the liquidity constraints of farmers for buying agricultural inputs, daily consumption, education, health and other incidental expenses.

Ex-revenue secy pitches for tax on agri income

Favours expanding tax base rather than hiking rates

SURABHI
New Delhi, December 8

FORMER REVENUE SECRETARY Tarun Bajaj on Thursday made a case for taxation of agricultural income and suggested that people above the income tax threshold must pay tax, irrespective of their income source.

"It is a good thought... If I make more money than the threshold, I should pay tax," said Bajaj at a CII conference, but added this is his personal view.

At present, agricultural income is exempt from tax under the Income Tax Act. The topic is also seen to be highly politically sensitive, as it would impact farmers.

Meanwhile, addressing the session on 'Mobilising Higher Tax Revenues for Financing India's Development', Bajaj also said he is not in favour of hiking tax rates but instead, advocated that the tax base should be expanded. "There is no need to increase tax rates," he stressed.

Citing tax-filing data, he noted the little over 1.10 million people pay some kind of income tax in India, of which just 70 million file returns.

"I don't think we can be comfortable with the situation where 40 million people who pay taxes do not file



It (taxation of agricultural income) is a good thought... If I make more money than the threshold, I should pay tax."

TARUN BAJAJ,
EX-REVENUE SECRETARY

returns," he said, adding that the department has been using IT to nudge people to pay more taxes. "Notices have started going wherever there was a mismatch," he said.

People have also filed about 500,000 updated returns, Bajaj, who superannuated last month, said. "If we can take these measures and expand the base of the pyramid, it will bring in more tax revenue," he said, adding that increasing the tax rate will only increase the burden on the people who already pay tax.

His comments come ahead of the Union Budget 2023-24.

There are expectations that the government will consider various measures to increase tax revenue, which had remained subdued due to the Covid-19 pandemic and economic slowdown. Bajaj said direct buoyancy was at 2.5 last fiscal and should be about 1.7 this fiscal.

The collections from the goods and services tax is also expected to increase by about 23% to 25% this fiscal, he said. Bajaj also flagged concerns over the Base Erosion and Profit Shifting Project and said that Pillar One could pose to be a contentious issue even though 141 countries have signed on it.

"It is only when the West gets hurt, it's a problem. We were criticised on Vodafone and Cairn... Now that the West is suffering, this has become a major issue," he said, noting that Pillar Two will actually get implemented much faster. The OECD/G20 BEPS framework aims to cut down on shifting of profits by multinational companies to low or no tax jurisdictions. According to the OECD, Pillar One would re-allocate some taxing rights over MNCs from their home countries to the markets where they have business activities and earn profits, regardless of whether they have a physical presence there.

Pillar Two would put a floor on competition over corporate income tax, through the introduction of a global minimum corporate tax rate of 15% that countries can use to protect their tax bases.

Power deficit falls to 0.1% in Oct

POWER DEFICIT, OR the gap between electricity required and supplied, has fallen from 2% in April this year to 0.1%, Parliament was informed on Thursday.

"The gap between energy requirement and energy sup-

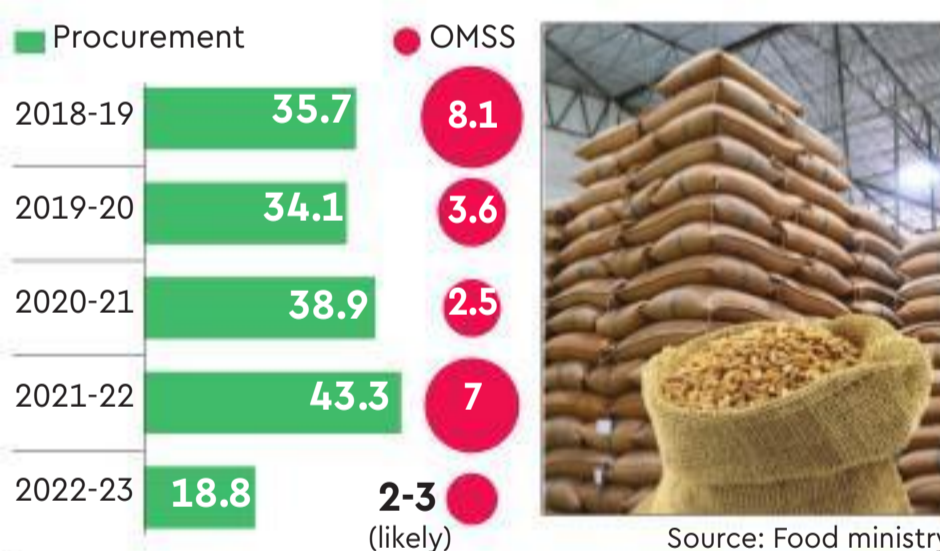
plied has been reduced from 2% to 0.1% between the month of April 2022 and October 2022," power minister RK Singh stated in a written reply to Lok Sabha. The data showed that the deficit was 2,752 million units (MU) in April this year,

which came down to 124 MU in October, 2022.

The power deficit was 609 MU (0.4%) in May, 796 MU (0.6%) in June, 434 MU (0.3%) in July, 465 MU (0.4%) in August and 312 MU (0.2%) in September. **PTI**

Govt to sell 2-3 mt of FCI wheat in open market

WHEAT MANAGEMENT BY FCI (million tonne)



SANDIP DAS
New Delhi, December 8

THE GOVERNMENT IS likely to offload 2-3 million tonne (mt) of wheat under the Open Market Sale Scheme (OMSS) from the Food Corporation of India's (FCI) stocks to bulk buyers soon, to curb rising prices of the grain.

Sources told *FE* the FCI has fixed ₹2,250 a quintal (excluding transportation cost) as the OMSS price. The FCI's open market sales stood at 7 mt in 2021-22 and 2.5 mt in 2020-21. At the beginning of the month, the FCI's wheat stock was 18.3 mt against the buffer norm of 13.8 mt for January 1. A year back, wheat stocks were at 37.8 mt.

"Proposal to offer wheat to bulk buyers from the FCI stock is under consideration," a food ministry official said and a decision is likely to be taken early next month. The corporation had earlier stopped sale of wheat in the open market from its stocks for the first time, more than a decade in view of a sharp drop in procurement in the 2022-23 rabi marketing season, and additional allocations of the grain under the Pradhan Mantri Garib Kalyan Anna Yojana (PMGKAY). Sources said that as per the latest assessment, the wheat stocks held with the FCI by April 1, 2023 would be a comfortable 11.3 mt against a buffer of 7.4 mt.

This is based on the assumption that the free

ration scheme — PMGKAY — is not extended beyond December 31, 2022. According to an assessment, if the free ration scheme is extended eight times beyond January 1, 2023, the FCI's wheat stock is projected to fall below the buffer to 9.2 mt on April 1, 2023.

Wheat will be offered to small flour millers across all depots in smaller quantities, while in previous years, the grain used to be offered to large buyers from depots in Punjab.

The FCI usually follows Minimum Support Price (MSP) and freight cost to the delivery points from Punjab as cost for OMSS.

According to the department of consumer affairs' price monitoring cell data, the modal retail price of wheat and flour (atta) on Thursday rose to ₹28/kg and ₹35/kg, respectively, from ₹23/kg and ₹28/kg three months ago. Wheat retail inflation rose by 17.6% in October 2022 on year. The wheat output in the 2021-22 crop year (July-June), as per the agriculture ministry, has declined by around 3% on year to 106.8 mt because of heat waves during the flowering stage of the crop in March.

Due to lower production and higher global demand, FCI's procurement in 2022-23 season fell by more than 56.6% to only 18.8 MT against 43.3 MT purchased from the farmers in the previous year.

LOOKING FORWARD TO WELCOMING YOU TO
P68 - THE MAHARASHTRA PAVILION
AT THE WORLD ECONOMIC FORUM 2023 IN
DAVOS
from 16th - 20th JAN 2023

Shri Narendra Modi
Hon. Prime Minister, India

Shri Eknath Shinde
Hon. Chief Minister, Maharashtra

MAHARASHTRA LEADS INDIA'S PHARMACEUTICAL INDUSTRY

Shri Uday Samant
Hon. Minister of Industries, Maharashtra

Shri Devendra Fadnis
Hon. Deputy Chief Minister, Maharashtra

Home to 3000+ pharmaceutical units spread across the entire state

966 biotech startups, the largest number in any state

The state houses the **world's largest vaccine manufacturer**, Serum Institute of India

Accounts for **20% of India's total pharmaceutical & bulk drug production**

Accounts for a **5th of India's total pharmaceutical & bulk drug exports**

INR 11,000 Cr worth of MOUs with pharmaceutical, biotechnological and medical devices companies since 2014

1450+ Research Institutes
900+ Pharmacy Institutions
550+ Health Science Institutions

MAJOR PHARMA PLAYERS IN MAHARASHTRA

Gujarat's Nov GST mop-up down 2%



NAYAN DAVE
Ahmedabad, December 8

GUJARAT'S GST COLLECTION fell by 2% on year to ₹9,333 crore in November, as the industries are facing the pressure of a demand slowdown.

Attributing the dip to reduced global demand, a senior official with the state finance department said large industries engaged in exports business are suffering business losses. He added that the cascading impact of these business losses gets transmitted on to smaller units, which are supplying these large industries

not only in Gujarat but across the country.

The country's overall GST collections grew 11% on year to ₹1.46 trillion. Pathik Patwari, president the Gujarat Chamber of Commerce and Industry (GCCCI), said production across the sectors has witnessed a sharp decline due to recession in the Europe, the Middle East and US markets. Patwari claimed that the pace of infrastructure and real-estate projects has also slowed down in the wake of declining demand. Further, consumer spending on FMCG goods has also fallen due to inflation, which has hit GST collection.

SASTRA DIVISION
HEAD OFFICE: PLOT NO.4, SECTOR-10,
DWARKA, NEW DELHI-110075

PUBLIC NOTICE

Transfer of Financial Assets to ARCs/Permitted Transferees

"Punjab National Bank offers Transfer of 1 NPA account to the ARCs/Permitted Transferees etc. For details please visit 'Public Notices' section on Bank's corporate website <https://www.pnbindia.in/Public-Notices.aspx>."

Asstt. General Manager

OPERATIONS DIVISION
ADC & RECON, HEAD OFFICE, PLOT NO.- 5, SECTOR-32,
GURUGRAM, HARYANA-122001

Tender Notice

Punjab National Bank invites online bids (both technical and commercial) from eligible bidders for "MONITORING TOOL FOR REAL TIME, WEB BASED MONITORING OF ALL TERMINALS VIZ. ATM & BNA."

Interested bidders may visit our e-Procurement website <https://etender.pnbnet.in> or www.pnbindia.in for downloading the detailed RFP document, queries response and corrigendum/addendums. The Bids are required to be submitted online using digital certificates (both signing and encryption) through our e-Procurement system. Last date for online bid preparation and hash submission is 28.12.2022 till 14:00 hrs and bid submission (Re-encryption) is from 28.12.2022 17:01 hrs to 29.12.2022 till 14:00 Hrs

Deputy General Manager

PUNJAB NATIONAL BANK
SHARE DEPARTMENT, BOARD & CO-ORDINATION DIVISION
PLOT No. 4, DWARKA SECTOR-10, NEW DELHI-110075
Email Id: hosd@pnb.co.in, Tel # 011-28044857

PUBLIC NOTICE

Notice is hereby given that Share Certificate(s) of the Bank mentioned below have been reported lost/misplaced/stolen and the registered holder thereof / claimant thereto have requested for issue of duplicate share certificate(s):

Sr. No.	Name of Shareholders	Folio No.	Share Certificate No.	Distinctive No. of Shares	No. of Shares
1	Jyothiraj	0078236	5193	4377991-4378490	500
2	Pratul Shah	1042442	12070	6737823010-6737823124	115

In case any person has any claim in respect of the said shares/any objection(s) for the issuance of duplicate certificate(s) in favour of the above stated shareholder/claimants, he/she/they should lodge their claim or objection within 15 days of the date of publication of this Notice. If within 15 days from the date hereof no claim is received by the Bank in respect of the said certificate(s), duplicate share certificate(s)/letter(s) of confirmation will be issued. The public is hereby cautioned against dealing in any way with the above mentioned certificate(s).

For Punjab National Bank
(Eka Pasricha)
Company Secretary

Date: 08.12.2022
Place: New Delhi

Equipp Social Impact Technologies Limited
(Formerly known as Proseed India Limited)

8th Floor, Western Pearl Building, Hitech City Road, Kondapur, Hyderabad-500081, Telangana.

NOTICE OF THE 30TH ANNUAL GENERAL MEETING ("AGM") AND E-VOTING INFORMATION

Notice is hereby given that the 30th AGM of the Equipp Social Impact Technologies Limited (Formerly Proseed India Limited) ("the Company") will be held on Friday 30.12.2022 at 03:30 PM (IST), through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM"), to transact the business as set out in the Notice of the AGM, in compliance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the regulations of the SEBI (LODR) Regulations, 2015 read with the all applicable circulars of the MCA & SEBI.

In compliance with the Circulars of MCA & SEBI, e-copies of the Notice convening the 30th AGM along with the Annual Report for the FY 2021-22 have been sent by email to all the members whose email addresses are registered with the Company/Depository Participants/Registrars and Transfer Agents. The Notice is also available on the Company's website at www.equipp.in and on the website of Stock Exchanges i.e. BSE & NSE at www.bseindia.com & www.nseindia.com.

Remote e-voting: Pursuant to section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules 2014 and Regulation 44 of the Listing Regulations and the Secretarial Standard on General Meetings (SS-2) issued by the ICSI, the Company is providing the members (holding shares both in physical and electronic form) with the facility to cast their vote through remote e-voting in respect of the businesses to be transacted at the meeting as detailed in the Notice of AGM. The Remote e-voting facility will be available during the following period:

Commencement of Remote e-voting Tuesday, 27th December 2022 at 10:00 AM (IST)

End of remote e-voting	Thursday, 29th December 2022 at 05:00 PM (IST)
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Members are requested to cast their vote through the web-link <https://www.evotingindia.com> by using their User ID and Password during the above remote e-voting period. Members will not be able to avail remote e-voting facility beyond the end date and the time mentioned above as the remote e-voting module shall be disabled for voting by CDLS, thereafter.

The cut-off date for determining the voting right of members entitled to participate in the e-voting process is Friday, 23.12.2022. Any person who acquires shares of the Company and become member post-dispatch of the Notice of the AGM and holds shares as on the cut-off date may obtain the login id and password by sending a request to helpdesk.evoting@csindia.com. However, if a person is already registered with CDLS for e-voting then the existing User ID and Password can be used for casting their vote. The facility of e-voting facility shall also be made available during the meeting and the Members attending the meeting, who have not already cast their vote by remote e-voting shall be able to vote during the meeting. Members who have cast their vote by remote e-voting prior to the Meeting may also attend the e-meeting but shall not be entitled to vote again. The Company has appointed Mr. D. Balarama Krishna PCS, (M.No. FCS 8168) as Scrutinizer to scrutinize the e-voting process for AGM in fair and transparent manner. The detailed procedure for remote e-voting, joining/attending the AGM through VC/OAVM and e-voting at AGM is provided in the Notice of AGM. The Shareholders attending meeting through VC/OAVM shall be counted for the purpose of the quorum under Section 103 of the Act.

Book Closure: Notice is also given that pursuant to the provisions of Section 91 of the Act read with rules framed thereunder and Regulation 42 of the Listing Regulations, the Register of Members and Share Transfer books of the Company will remain close from Saturday, 24.12.2022 to Friday, 30.12.2022 for the purpose of AGM.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQ") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@csindia.com or contact at toll free no. 1800225533.

For Equipp Social Impact Technologies Limited
(Formerly known as Proseed India Limited)
Sd/- Kartik V Potluri
Company Secretary and Compliance Officer

Place: Hyderabad
Date: 08th December 2022

M. No.: A53054

