

May 21, 2021

To,
BSE Limited
Security Code – 517385

To,
National Stock Exchange of India Limited
Symbol - SYMPHONY

Sub.: Disclosure of Related Party Transaction for the half year ended March 31, 2021

Dear Sir,

Pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosure of Related Party Transactions on a standalone and consolidated basis for the half year and financial year ended March 31, 2021.

Please note that such details of related party transactions will also be available on the Company's website www.symphonylimited.com.

Kindly take the above on your record.

Thanking you,

Yours Truly,
For, Symphony Limited

Mayur Barvadiya
Company Secretary

Encl. As above

Email: companysecretary@symphonylimited.com

Standalone Related Party Transactions for the half year and year ended March 31, 2021

(₹ in Crores)

Sr. no.	Name of the Related Parties	Nature of relationship with company	Nature of transaction	Volume of transactions during half year ended 31-03-2021	Volume of transactions during year ended 31-03-2021	Balance at the end of the year
1	Symphony AU Pty. Limited	Subsidiary in which Company holds 95%	Investment in Capital	-	-	97.47
2	IMPCO S DE RL DE C V., Mexico	Subsidiary / Entity controlled by Holding Company	Investment in Capital	-	-	0.00
3	Symphony Climatizadores Ltda		Investment in Capital	-	-	0.09
4	IMPCO S DE RL DE C V., Mexico		Software charges recovered/Receivable	0.02	0.04	-
5	IMPCO S DE RL DE C V., Mexico		Sale of Goods/Receivable	9.57	9.95	9.57
			Sale of Assets	-	0.01	
6	Guangdong Symphony Keruilai Air Coolers Co. Limited		Sale of Goods/Receivable	-	-	0.00
7	Guangdong Symphony Keruilai Air Coolers Co. Limited		Purchase of Goods/Receivable	1.57	1.94	1.87
			Guarantee Charges recovered	0.07	0.20	
			R&D Material Exps.	-	-	
			Software charges recovered	0.02	0.04	
8	Guangdong Symphony Keruilai Air Coolers Co. Limited	Loan Given/Receivable	27.52	42.45	43.54	
		Interest Income	1.08	1.26		
9	Climate Technologies Pty. Limited	Sale of Goods	14.86	17.08	15.86	
		Accounting Charges recovered	0.32	0.42		
		Guarantee Charges recovered / Receivable	0.24	0.40		
10	Climate Technologies Pty. Limited	Purchase of Goods	-	0.01	0.03	
		Purchase of Assets	-	1.50		
		Software charges recovered/Receivable	0.05	0.10		
11	Bonaire USA, LLC	Sale of Goods/Receivable	5.36	5.61	5.36	
		Consultancy-Others recovered	-	0.01		
12	Symphony AU Pty. Limited	Guarantee Charges recovered / Receivable	0.41	0.77	0.21	
13	Symphony AU Pty. Limited	Loan Given/Receivable	-	-	-	
		Loan Received Back	0.81	20.91		
		Interest Income	0.00	0.33		
14	Symphony Climatizadores Ltda	Subsidiary / Entity controlled by Holding Company	Sale of Goods/Receivable	1.19	1.19	1.01
15	Symphony Climatizadores Ltda	Loan Given	-	0.74	1.94	
		Interest Income	0.04	0.07		
16	Elephant Design Private Limited	Enterprise in which Director has significant influence	Consultancy Expense & reimbursement of Travelling Expense	0.30	0.35	-
17	Symphony AU Pty. Limited	Subsidiary in which Company holds 95%	Corporate Guarantee given in favour of Standard Chartered Bank	-	-	153.67

Email: companysecretary@symphonylimited.com

Compensation of key management personnel

(₹ in Crores)

The remuneration of directors and other members of key management personnel during the half year and year ended 31.03.2021 was as follows:

Particulars	Volume of transactions during half year ended 31-03-2021		Volume of transactions during year ended 31-03-2021	
	Chairman and Managing Director	Executive Director	Chairman and Managing Director	, Executive Director
Short-term benefits	0.00	0.97	0.00	1.05
Post-employment benefits	0.02	0.02	0.02	0.03
Total	0.02	0.99	0.02	1.08
Balance outstanding at the end of the year	-	0.89	-	0.89

Consolidated Related Party Transactions for the half year and year ended March 31, 2021

Transactions and balances with its own subsidiaries are eliminated on consolidation

(₹ in Crores)

Sr. no.	Name of the Related Parties	Nature of relationship with company	Nature of transaction	Volume of transactions during half year ended 31-03-2021	Volume of transactions during year ended 31-03-2021	Balance at the end of the half year
1	Elephant Design Private Limited	Enterprise in which Director has significant influence	Consultancy Expense & reimbursement of Travelling Expense	0.30	0.35	-

Compensation of key management personnel

(₹ in Crores)

The remuneration of directors and other members of key management personnel during the half year and year ended 31.03.2021 was as follows:

Particulars	Volume of transactions during half year ended 31-03-2021		Volume of transactions during year ended 31-03-2021	
	Mr. Achal Bakeri, Chairman and Managing Director	Mr. Nrupesh Shah, Executive Director	Mr. Achal Bakeri, Chairman and Managing Director	Mr. Nrupesh Shah, Executive Director
Short-term benefits	0.00	0.97	0.00	1.05
Post-employment benefits	0.02	0.02	0.02	0.03
Total	0.02	0.99	0.02	1.08
Balance outstanding at the end of the year	-	0.89	-	0.89