

SEACOAST SHIPPING SERVICES LIMITED

(Previously Known as Mahaan Impex Limited)

CIN: L61100GJ1982PLC105654

Registered Office: D-1202, Swati Crimson and Clover, Shilaj Circle,
Sardar Patel Ring Road, Thaltej, Ahmedabad -380054

Email: mahaanimpex@gmail.com Website: www.seacoastltd.com

Tel. No:+91 – 9904884444

Date: 09/08/2023

To, The BSE Limited P.J. Towers, Dalal Street, Mumbai-400001. Scrip Code: 542753	To, The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata – 700001 Scrip Code: 023490
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Ref: Allotment of equity shares of ₹ 1 each (“Equity Shares”) of Seacoast Shipping Services Limited (the “Company”) to the eligible equity shareholders on rights basis – Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma’am,

This is in furtherance to the previous intimations given by the Company with respect to the Rights Issue of Equity Shares. We hereby inform you that:

1. The Directors of Seacoast Shipping Services Limited wish to thank all its Equity Shareholders, members and investors for their response to the Company's Rights Issue of Equity Shares which opened for subscription on Friday, 21st July 2023 and closed on Wednesday, 2nd August, 2023. The Rights Issue was for an issue of 20,20,05,000 fully paid-up Equity Shares of Face Value ₹ 1/- each at a premium of ₹1.40/- per share aggregating to ₹ 48,48,12,000 on a rights basis to the existing Equity Shareholders of the Company in the ratio of 3 (Three) Rights Equity Share(s) for every 5 (Five) fully paid-up Equity Share(s) held by the existing Equity Shareholders on the record date i.e., on Thursday, 13th July 2023.
2. In accordance with the Letter of Offer and the Basis of Allotment finalized in consultation with the Registrar to the Rights Issue and BSE Limited, (the Designated Stock Exchange for the Rights Issue), the Rights Issue Committee of the Board of Directors of the Company has, at its meeting held today, i.e. 09th August 2023, approved the allotment of 20,20,05,000 fully paid-up Rights Equity Shares of face value of ₹ 1/- each at price of ₹ 2.40/-per Rights Equity Share (including premium of ₹ 1.40/- per Rights Equity Share) to the successful applicants.

Accordingly, pursuant to the allotment the paid-up equity share capital of the Company has increased as follows:

Pre-Allotment	Post Allotment
₹ 33,66,75,000 divided into 33,66,75,000 Equity Shares of face value of ₹ 1 each	₹ 53,86,80,000 divided into 53,86,80,000 Equity Shares of face value of ₹ 1 each

The meeting of the Rights Issue Committee of the Board commenced at 6.30 PM and concluded at 7.00 PM.

You are requested to take the above on record

Thanking You

For, Seacoast Shipping Services Limited

Manishkumar R. Shah
Managing Director
DIN: 01936791