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Ref.: NEL/BB/SE/4/2021-22
Date: 8th December, 2021

To, Corporate Relationship Department Bombay Stock Exchange Ltd. 1 st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai – 400001. Scrip Code – 508989 ISIN: INE060A01024	To, The Secretary National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400051. Scrip Code – NAVNETEDUL ISIN: INE060A01024
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Dear Sir/Madam,

Subject: Submission of post buyback public advertisement dated December 07, 2021 ("Post Buyback PA") for the buyback of equity shares of Navneet Education Limited ("Company") of face value of Rs. 2/- each ("Equity Shares") from the open market through stock exchange mechanism pursuant to the provisions of the SEBI (Buy-Back of Securities) Regulations, 2018 ("Buyback Regulations"), as amended from time to time ("Buyback"), in compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations").

This is in furtherance to our intimation dated December 06, 2021 informing the closure date of the Buyback. We are pleased to inform you that pursuant to Regulation 24(vi) of the Buyback Regulations, the Company has published the Post Buyback PA on December 08, 2021, in the newspapers mentioned below:

Name of the Newspaper	Language	Editions
Business Standard	Hindi & English	All Editions
Navshakti	Marathi	Mumbai Edition

In this regard, enclosed herewith is the Post Buyback PA published in Business Standard (English), in compliance with Regulation 30 of SEBI Listing Regulations, for your information and record.

You are requested to kindly take the same on record.
Thanking You

For Navneet Education Limited

Amit D. Buch
Company Secretary
Membership No: A15239



NAVNEET EDUCATION LIMITED

CIN: L22200MH1984PLC034055

Navneet Bhavan, Bhavani Shankar Road, Near Shardashram Society, Dadar (W), Mumbai 400 028. India.

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POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF EQUITY SHARES OF NAVNEET EDUCATION LIMITED

This post-buyback public announcement ("Post Buyback Public Announcement") is being made in accordance with the provisions of Regulation 24(vi) and other applicable provisions of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 as amended ("Buy-back Regulations") regarding completion of the Buyback.

This Post Buyback Public Announcement should be read in conjunction with the public announcement dated May 29, 2021 published on May 31, 2021 ("Public Announcement"). Unless specifically defined herein, the terms used but not defined in this Post Buyback Public Announcement shall have the same meaning as ascribed to them in the Public Announcement.

1. THE BUYBACK

- Pursuant to the approval of its board of directors at their meeting held on May 27, 2021, Navneet Education Limited (the "Company") announced the buyback of its fully paid-up equity shares having face value of ₹ 2 (Rupees Two Only) each ("Equity Shares") at a price not exceeding ₹ 100 (Rupees One Hundred Only) per Equity Share ("Maximum Buyback Price") and for an aggregate amount not exceeding ₹ 50,00,00,000/- (Rupees Fifty Crores Only) ("Maximum Buyback Size"), from the shareholders / beneficial owners of the Company excluding its promoters, members of its promoter group and persons who are in control of the Company, payable in cash from the open market through the stock exchange mechanism provided under the Buy-back Regulations i.e. using the electronic trading facilities of the stock exchanges where the Equity Shares of the Company are listed i.e. BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (collectively "Stock Exchanges"). The Maximum Buyback Size does not include any expenses incurred, or to be incurred, for the Buyback like filing fees payable to SEBI, advisors' fees, intermediaries' fees, stock exchange fee for usage of their platform for the Buyback, brokerage, applicable taxes such as buyback tax, securities transaction tax, goods and services tax, stamp duty, etc., public announcement publication expenses and other incidental and related expenses (collectively referred to as "Transaction Cost").
- The Buyback commenced on Monday, June 7, 2021 and closed on Monday, December 06, 2021 (being the last day of the Buy-Back Period). Intimation of closure of the Buyback was issued to the Stock Exchanges on December 06, 2021.
- Till the date of closure of the Buyback, the Company had utilized 51.52% of the Maximum Buyback Size (excluding Transaction Cost) authorised for the Buyback. The total number of Equity Shares bought back under the Buyback are 26,57,319 Equity Shares.

2. DETAILS OF THE BUYBACK

- The Company bought back a total of 26,57,319 Equity Shares, utilizing a total of ₹ 25,76,12,890.96 (Rupees Twenty Five Crore Seventy Six Lakh Twelve Thousand Eight Hundred Ninety and Paise Ninety Six Only) (excluding Transaction Costs), which represents 51.52% of the Maximum Buyback Size. The price at which the Equity Shares were bought back was dependent on the price quoted on the Stock Exchanges during the Buyback period. The highest price at which the Equity Shares were bought back was ₹ 99.95 (Rupees Ninety Nine and Paise Ninety Five Only) per Equity Share while the lowest price was ₹ 87.50 (Rupees Eighty Seven and Paise Fifty Only) per Equity Share. The Equity Shares were bought back at an average price of ₹ 96.94 (Rupees Ninety Six and Paise Ninety Four only) per Equity Share. These prices were based on contract notes issued by Ghalla Bhansali Stock Brokers Private Limited ("Company Broker") and excludes Transaction Cost, and have been rounded off to two decimal points.
- The pay-out formalities have been completed as per settlement mechanism with the Stock Exchanges. The Company has extinguished 18,77,107 equity shares bought back pursuant to the Buyback till November 26, 2021 and Company shall extinguish balance 7,80,212 equity shares bought back between Monday, November 29, 2021 and Monday, December 6, 2021 (being the last day of the Buyback) within 7 days from the end of Buyback Period.
- All the Equity Shares bought back were in the demat segment from the platform of the Stock Exchanges. As the Buyback was done from the open market through the Stock Exchanges, the identity of shareholders/beneficial owners from whom Equity Shares exceeding one per cent of the total Equity Shares bought in the Buyback is not known.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

The capital structure of the Company as on the date of the Public Announcement and after completion of the Buyback is set forth below:

Share Capital	Pre-Buyback (As on the date of the Public Announcement) (₹ in lakhs)	Post-Buyback (Post completion of the Buyback)* (₹ in lakhs)
Authorized Share Capital (24,82,97,500 equity shares of ₹ 2 each)	4965.95	4965.95
Issued, subscribed and paid-up Share Capital Pre-Buyback: 22,88,70,500 Equity shares of ₹ 2 each Post-Buyback: 22,62,13,181 Equity shares of ₹ 2 each	4577.41	4524.26

*The Company is in the process of extinguishing the balance 7,80,212 Equity Shares, out of the aggregate of 26,57,319 Equity Shares bought back. The post-Buyback Issued, subscribed and paid-up Share Capital is provided assuming extinguishment of all Equity Shares bought back by the Company.

The shareholding pattern of the Company as on the date of the Board meeting i.e. May 27, 2021, as disclosed in the Public Announcement and as on December 06, 2021 is set forth below:

Category	Pre-Buyback (As on the date of the Board meeting)		Post Buyback* (As on December 06, 2021)	
	No. of Equity Shares	% of Equity Shares	No. of Equity Shares	% of Equity Shares
A. Promoter and Promoter Group	142646263	62.33	142646263	63.06
B. Public Shareholders				
Institutions	45278343	19.78	83566918	36.94
Non Institutions	40943394	17.89		
Central Government / State Government(s) President of India	2500	0.00		
TOTAL (A+B)	228870500	100.00	226213181	100

*The Company is in the process of extinguishing the balance 7,80,212 Equity Shares, out of the aggregate of 26,57,319 Equity Shares bought back. The post-Buyback shareholding pattern is provided assuming extinguishment of all Equity Shares bought back by the Company.

4. MANAGER TO THE BUYBACK

The Company had appointed the following as Manager to the Buyback:



INGA VENTURES PRIVATE LIMITED

1229, Hubtown Solaris, N.S. Phadke Marg, Opp. Telli Galli, Andheri (E), Mumbai - 400 069.

Tel: +91 22 2681 6003, 9820276170

Fax: +91 22 2681 6020

Email: kavita@ingaventures.com

Investor Grievance Email: investors@ingaventures.com

Contact Person: Kavita Shah

Website: www.ingaventures.com

SEBI Registration No.: INM000012698

Validity Period: Permanent

CIN: U67100MH2018PTC318359

- For further details, please refer to the Company's website (www.navneet.com) and the websites of the Stock Exchanges (i.e., www.bseindia.com and www.nseindia.com).

6. DIRECTORS' RESPONSIBILITY

In terms of Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors accepts full and final responsibility for all the information contained in this Post-Buyback Public Announcement and confirms that the information included herein contains true, factual and material information and does not contain any misleading information. This Post-Buyback Public Announcement is issued under the authority of the resolution dated December 06, 2021 passed by the Buyback Committee (which has been duly authorised by the Board of Directors).

For and on behalf of the board of directors of Navneet Education Limited

Sd/-	Sd/-	Sd/-
Name: Gnanesh D. Gala	Name: Anil D. Gala	Name: Amit Buch
Designation: Managing Director DIN: 00093008	Designation: Whole Time Director DIN: 00092952	Designation: Company Secretary & Compliance Officer ICSI Membership Number: A15239

Place : Mumbai

Date : December 7, 2021