

## Rane Brake Lining Limited



### Online submission

RBL/SE/51/2023-24

February 20, 2024

<b>BSE Limited Listing Centre</b> Scrip Code: <b>532987</b>	<b>National Stock Exchange of India Ltd. NEAPS</b> Symbol: <b>RBL</b>
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Dear Sir / Madam,

### **Sub.: Disclosure under regulation 30 of SEBI LODR – Credit Rating**

We wish to inform you that in terms of regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), with regard to the Company's rated bank facilities of **Rs.165.32 crores**, ICRA Limited, after considering the recent approval of the Board of Directors of the Company on the scheme of amalgamation of the Company, Rane Engine Valve Limited with and into Rane (Mardas) Limited on February 09, 2024, has with regard to:

- Long- Term facilities, placed its rating of **[ICRA] AA-** (pronounced ICRA double A Minus) on '**watch with developing implications**'.
- Short Term facilities, placed it rating of **[ICRA] A1+** (pronounced ICRA A one plus) on '**watch with developing implications**'.

We enclose herewith the relevant credit rating letter dated February 20, 2024 received by the Company. Kindly note that the rating rationale is also available on the ICRA Website. We request you to treat this intimation as compliance with the disclosure requirements under the relevant provisions of SEBI LODR.

Thanking you.

Yours faithfully,

For **Rane Brake Lining Limited**

Venkatraman  
Secretary



Encl.: as above