

BHARAT FORGE

November 15, 2022

To,

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE SCRIP CODE – 500493

National Stock Exchange of India Ltd.,
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051
Symbol: **BHARATFORG**
Series: **EQ**

Sub: Newspaper publication of Financial Results

Ref: Regulations 30 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Please find enclosed extracts of the newspaper publications published in Business Standard (all editions) and Loksatta (Pune edition) on November 15, 2022, relating to the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended on September 30, 2022.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Bharat Forge Limited,

Tejaswini Chaudhari
Company Secretary & Compliance Officer
Encl.: as above



BHARAT FORGE



KALYANI

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

(₹ in Million)

| Sr. No. | Particulars | Standalone | | | | Consolidated | | | |
|---------|--|--------------------|--------------------|--------------------|----------------|--------------------|--------------------|--------------------|------------------------|
| | | Quarter ended | | Half year ended | Year ended | Quarter ended | | Half year ended | Year ended |
| | | September 30, 2022 | September 30, 2021 | September 30, 2022 | March 31, 2022 | September 30, 2022 | September 30, 2021 | September 30, 2022 | March 31, 2022 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) (See note 2) |
| 1 | Total income from operations | 19,116.72 | 16,388.27 | 36,969.99 | 64,221.14 | 31,222.72 | 24,238.95 | 60,063.15 | 106,569.78 |
| 2 | Net Profit/(loss) for the period (before tax and exceptional items #) | 3,584.54 | 4,008.24 | 6,866.96 | 13,641.40 | 2,369.45 | 3,405.57 | 4,745.77 | 12,881.09 |
| 3 | Net Profit/(loss) for the period before tax (after exceptional items #) | 3,578.50 | 4,008.24 | 6,830.43 | 13,959.43 | 2,347.79 | 3,405.57 | 4,693.62 | 13,805.14 |
| 4 | Net Profit/(loss) for the period after tax (after exceptional items #) | 2,681.16 | 3,117.57 | 5,117.74 | 10,778.03 | 1,415.56 | 2,704.54 | 3,019.26 | 10,770.61 |
| 5 | Total comprehensive income/(loss) for the period [comprising profit/(loss) for the period (after tax) and other comprehensive income/(loss) (after tax)] | 2,562.97 | 3,976.08 | 4,397.40 | 13,241.04 | 1,204.37 | 3,806.62 | 2,354.00 | 13,122.02 |
| 6 | Paid up equity share capital (Face Value ₹ 2/- each) | 931.27 | 931.27 | 931.27 | 931.27 | 931.27 | 931.27 | 931.27 | 931.27 |
| 7 | Reserves including securities premium | 72,003.14 | 63,145.58 | 72,003.14 | 70,166.48 | 64,654.71 | 57,344.57 | 64,654.71 | 64,775.47 |
| 8 | Securities premium account | 6,930.89 | 6,930.89 | 6,930.89 | 6,930.89 | 6,930.89 | 6,930.89 | 6,930.89 | 6,930.89 |
| 9 | Net worth | 72,934.41 | 64,076.85 | 72,934.41 | 71,097.75 | 65,585.98 | 58,275.84 | 65,585.98 | 65,706.74 |
| 10 | Paid up debt capital / outstanding debt | 6,969.16 | 4,963.92 | 6,969.16 | 4,966.62 | 6,969.16 | 4,963.92 | 6,969.16 | 4,966.62 |
| 11 | Outstanding redeemable preference shares | - | - | - | - | - | - | - | - |
| 12 | Debt equity ratio | 0.59 | 0.60 | 0.59 | 0.55 | 0.94 | 0.93 | 0.94 | 0.86 |
| 13 | Earning per share (Face Value ₹ 2/- each) (For continuing and discontinuing operations) - Basic and diluted (in ₹) (not annualised) | 5.76 | 6.70 | 10.99 | 23.15 | 3.13 | 5.82 | 6.66 | 23.23 |
| 14 | Capital redemption reserve | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 15 | Debenture redemption reserve | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 16 | Debt service coverage ratio | 2.38 | 3.22 | 2.66 | 3.83 | 1.79 | 2.13 | 2.19 | 2.93 |
| 17 | Interest service coverage ratio | 12.89 | 35.27 | 14.46 | 16.40 | 8.26 | 16.78 | 9.46 | 11.93 |

- Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules / AS Rules, whichever is applicable.

Note :

- Above is an extract of the detailed format of standalone and consolidated financial results for the quarter and half year ended September 30, 2022 filed with the Stock Exchanges under Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The consolidated financial results include a period of 15 months pertaining to certain foreign components for the year ended March 31, 2022.
- The full format of financial results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and also on the Company's website www.bharatforge.com.

Place : Pune
Dated : November 14, 2022



ISO/TS 16949:2002
ISO 9001:2000

CIN : L25209PN1961PLC012046

Regd. Office : Mundhwa, Pune Cantonment, Pune 411 036, Maharashtra, India. Ph. No. : 91-20-6704 2777 / 2476
Fax No. : 91-20-2682 2163 | Email : secretarial@bharatforge.com | Website : www.bharatforge.com

For BHARAT FORGE LIMITED

(B. N. KALYANI)
CHAIRMAN AND MANAGING DIRECTOR
DIN:00089380

MAKING IN INDIA FOR THE WORLD



BHARAT FORGE



EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

(₹ in Million)

| Sr. No. | Particulars | Standalone | | | | Consolidated | | | |
|---------|---|--------------------|--------------------|--------------------|----------------|--------------------|--------------------|---------------------------|----------------|
| | | Quarter ended | | Half year ended | Year ended | Quarter ended | | Half year ended | Year ended |
| | | September 30, 2022 | September 30, 2021 | September 30, 2022 | March 31, 2022 | September 30, 2022 | September 30, 2021 | September 30, 2022 | March 31, 2022 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) (See note 2) | |
| 1 | Total income from operations | 19,116.72 | 16,388.27 | 36,969.99 | 64,221.14 | 31,222.72 | 24,238.95 | 60,063.15 | 106,569.78 |
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| 6 | Paid up equity share capital (Face Value ₹ 2/- each) | 931.27 | 931.27 | 931.27 | 931.27 | 931.27 | 931.27 | 931.27 | 931.27 |
| 7 | Reserves including securities premium | 72,003.14 | 63,145.58 | 72,003.14 | 70,166.48 | 64,654.71 | 57,344.57 | 64,654.71 | 64,775.47 |
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| 9 | Net worth | 72,934.41 | 64,076.85 | 72,934.41 | 71,097.75 | 65,585.98 | 58,275.84 | 65,585.98 | 65,706.74 |
| 10 | Paid up debt capital / outstanding debt | 6,969.16 | 4,963.92 | 6,969.16 | 4,966.62 | 6,969.16 | 4,963.92 | 6,969.16 | 4,966.62 |
| 11 | Outstanding redeemable preference shares | - | - | - | - | - | - | - | - |
| 12 | Debt equity ratio | 0.59 | 0.60 | 0.59 | 0.55 | 0.94 | 0.93 | 0.94 | 0.86 |
| 13 | Earning per share (Face Value ₹ 2/- each) (For continuing and discontinuing operations) - Basic and diluted (in ₹) (not annualised) | 5.76 | 6.70 | 10.99 | 23.15 | 3.13 | 5.82 | 6.66 | 23.23 |
| 14 | Capital redemption reserve | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 15 | Debenture redemption reserve | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 16 | Debt service coverage ratio | 2.38 | 3.22 | 2.66 | 3.83 | 1.79 | 2.13 | 2.19 | 2.93 |
| 17 | Interest service coverage ratio | 12.89 | 35.27 | 14.46 | 16.40 | 8.26 | 16.78 | 9.46 | 11.93 |

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For BHARAT FORGE LIMITED

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CHAIRMAN AND MANAGING DIRECTOR
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