



## MORARKA FINANCE LIMITED

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CIN : L67120MH1985PLC035632

REF: MFL/2020-21/040

Date : August 31, 2020

Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort, Mumbai - 400 001  
Fax: 22723 2082 /3132

### **Scrip Code - 511549**

### **Subject: Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 – Outcome and summary of proceedings of 35<sup>th</sup> Annual General Meeting.**

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the 35<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Monday, August 31, 2020 at 12.00 p.m. (IST) through Video Conferencing (VC) where in following business were transacted :

Res. No.	Item
1	Adoption of Financial Statements for the year ended March 31, 2020.
2	Re-appointment of Ms. Priyanka Morarka (DIN : 00001088) who retires by rotation and being eligible offers herself for re-appointment.
3	Approval of Related Party Transaction with Dwarikesh Sugar Industries Limited.

We are also enclosing herewith summary of proceedings of the AGM of the Company, as required under Regulation 30, Part A of Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) as **Annexure - A**.

Further, pursuant to Regulation 44(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 consolidated scrutinizer's report along with voting results will be submitted on or before 2<sup>nd</sup> September, 2020 and also be uploaded on the website of the Company.



The meeting was concluded at 12.55 p.m.

You are requested to kindly take the same on record

Thanking you,

Yours faithfully,

For **Morarka Finance Limited**

HIMGAURI  
SUMANT  
BEHERA

Digitally signed by HIMGAURI SUMANT  
DN: cn=H, ou=Personel, postalCode=400004,  
o=MorarkaFinance,  
c=IN, email=H.S.BEHERA@MORARKAFINANCE.COM,  
serialNumber=1, uri=urn:ietf:params:ietf:spki:ac=<mailto:H.S.BEHERA@MORARKAFINANCE.COM>,  
email=H.S.BEHERA@MORARKAFINANCE.COM,  
c=IN, postalCode=400004, o=MORARKA  
Date: 2020.08.31 18:19:06 +05'30'

**Himgauri S. Behera**

Company Secretary & Compliance Officer

Encl: a/a



## Annexure - A

### SUMMARY OF PROCEEDINGS OF THE 35<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY

Sr. No.	Particulars	Details
1	Date of Annual General Meeting	August 31, 2020
2	Total numbers of shareholders as on Cut-Off/Record Date	As on cut-off/ record date - viz. August 24, 2020 - 1559 Shareholders
3	Numbers of shareholders present in the meeting either in person or through proxy:	<b>No arrangement for a physical meeting or appointment of proxy was made as the Meeting was held through VC/OAVM.</b>
	Promoters & Promoter Group:	
	Public:	
4	Number of shareholders attended the meeting through video conferencing:	
	Promoters & Promoter Group:	4
	Public:	19

The 35<sup>th</sup> Annual General Meeting ('AGM') of the Members of Morarka Finance Limited ('the Company') was held on Monday, August 31, 2020 at 12.00 p.m. (IST) through two-way Video Conferencing ('VC')/Other Audio Visual Means ('OAVM'). The Company, while conducting the Meeting, adhered to the Ministry of Corporate Affairs (MCA) Circulars, Securities and Exchange Board of India (SEBI) Circular in view of the outbreak of COVID-19 pandemic.

The Company Secretary welcomed the Members to the Meeting and briefed them on certain points relating to the participation at the Meeting through VC thereafter Company Secretary Introduced the all the Directors, KMP's and Auditors (Panelists) present at the AGM and declared that Panelists who are also shareholders being counted for the purpose of quorum and as the requisite quorum being present, the Company Secretary called the meeting in order.



The Company Secretary informed the members that the Registers as required under the Companies Act, 2013 and other relevant documents mentioned in the Notice were available for inspection on company's website. Since there was no physical attendance of Members and in compliance with the Circulars issued by the MCA and SEBI, the requirement of appointing proxies was not applicable, except for the authorized representatives of corporate shareholders.

Shri Gautam R Morarka, Chairman of the Company chaired the Meeting and extended warm welcome to all the shareholders at the 35<sup>th</sup> Annual General Meeting of the Company.

The Chairman addressed the members and briefed them about the performance of the company during the last fiscal year. He then explained the Company's policy being adopted for growth in the coming period.

The Chairman stated that with the permission of the members present, the Notice of the Meeting with Explanatory Statement annexed thereto, which had been already circulated to them, may be taken as read.

Thereafter, Shri B J Maheshwari, Director of the Company gave a presentation covering the financial performance, strategic journey, Covid-19 initiatives, etc.

The Company Secretary of the company read the Auditors' Report and comments of the Financial Statements of the Company. The Members were informed that the Statutory Auditors' Report and Secretarial Audit Report did not have any qualifications.

The Company Secretary informed the Members that the Company had provided its Members the facility to cast their vote electronically through the Central Depository Services India Ltd ('CDSL') system before the Meeting. She further informed that the e-voting facility was available during the AGM for the benefit of Members who were present during the Meeting and had not cast their votes earlier through remote e-voting. She further informed that Shri Vijay Kumar Mishra (FCS No. 4279) of M/s. VKM & Associates, Company Secretaries had been appointed as Scrutinizers to supervise that the remote e-voting and the voting during the proceedings of the AGM was done in a fair and transparent manner and the results of the remote e-voting and e-voting at the 35<sup>th</sup> AGM, together with the Report of the Scrutinizers thereon, will be disclosed to the Stock Exchanges and displayed on the website of the company latest by Wednesday, September 2, 2020 .



The Chairman then requested all the members present at the Meeting to cast their vote through e-voting facility provided at the AGM on below resolutions as set out in the notice of 35<sup>th</sup> AGM of the Company:

Res. No.	Item
1	Adoption of Financial Statements for the year ended March 31, 2020.
2	Re-appointment of Ms. Priyanka Morarka (DIN : 00001088) who retires by rotation and being eligible offers herself for re-appointment.
3	Approval of Related Party Transaction with Dwarikesh Sugar Industries Limited.

The Chairman informed the members that the e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote.

The Chairman thanked the Members for attending and participating at the meeting. He also thanked the Directors for joining the Meeting and declared the meeting concluded at 12.55 p.m.