

# JASCH INDUSTRIES LTD.

**Regd. Office & Works** : 43/5, Bahalgarh Road,  
P.O. Bahalgarh-131021, Distt. Sonapat, (Haryana) INDIA  
CIN NO.: L24302HR1985PLC022758  
Phone : 91-130-2216666  
FAX : 91-011-66173923  
Website: www.jaschindustries.com  
E-mail : accounts@jasch.biz



JI/SE/N  
29<sup>th</sup> May 2021

The BSE Ltd,  
Deptt of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400001

**Sub: Audited Financial Results for the quarter & financial year ended on 31<sup>st</sup> March 2021**

Dear Sirs,

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we are enclosing herewith audited stand-alone financial results of the Company for the quarter & financial year ended on 31<sup>st</sup> March 2021 as reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings both held today and Auditors' report in respect of the same.

The aforesaid financial results also contain disclosures of related party transactions & statement of cash flows for the financial year ended on 31<sup>st</sup> March 2021.

The meeting of Board of Directors of the Company commenced at 12:30 hours and concluded at 14:30 hours.

An extract of the above results is also being published in newspapers.

Kindly take the same on record.

Yours faithfully,  
For Jasch Industries Ltd

  
J.K. GARG  
MANAGING DIRECTOR



Encl: As above



**JASCH INDUSTRIES LIMITED**  
 Regd. Off. : 43/5, Bahalgarh Road, Sonipat - 131 021  
 CIN : L24302HR1985PLC022758  
 Website : [www.jaschindustries.com](http://www.jaschindustries.com), Email : [accounts@jasch.biz](mailto:accounts@jasch.biz)  
**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER & YEAR ENDED 31<sup>st</sup> MARCH 2021**

Part - 1

(Rs. in Lakh)

Sno	Particulars	STANDALONE				
		Quarter Ended			Year Ended	
		31.03.21 Audited	31.12.20 Unaudited	31.03.20 Audited	31.03.21 Audited	31.03.20 Audited
	<b>Income</b>					
1	Revenue from operation	4,929.11	4,420.23	3,186.48	13,423.50	12,964.26
2	Other income	55.47	28.93	31.80	144.13	113.38
3	<b>Total income</b>	<b>4,984.58</b>	<b>4,449.16</b>	<b>3,218.28</b>	<b>13,567.63</b>	<b>13,077.64</b>
4	<b>Expenses</b>					
	(a) Cost of materials consumed	3,439.06	2,857.81	2,102.76	8,806.06	8,516.62
	(b) Purchase of Stock-in-trade	-	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(74.97)	84.03	(59.27)	78.63	48.31
	(d) Gst / Excise Duty	-	-	-	-	-
	(e) Employee benefits expenses	342.92	347.52	345.40	1,269.01	1,249.23
	(f) Finance Costs	15.89	15.59	50.99	61.28	238.45
	(g) Depreciation & amortization expenses	68.35	65.89	73.60	286.02	296.25
	(h) Other Expenditure					
	(i) Power and Fuel	246.59	190.48	183.90	624.91	694.33
	(ii) Store & Spares/Consumables	14.05	9.45	15.08	32.16	44.38
	(iii) Other expenditure	262.76	317.25	292.87	847.59	1,370.05
	<b>Total Expenses</b>	<b>4,314.65</b>	<b>3,888.02</b>	<b>3,005.33</b>	<b>12,005.66</b>	<b>12,457.62</b>
5	<b>Profit / (Loss) before exceptional item &amp; tax (3-4)</b>	<b>669.93</b>	<b>561.14</b>	<b>212.95</b>	<b>1,561.97</b>	<b>620.02</b>
6	Exceptional Item( Net )	-	1.53	-	1.53	-
7	<b>Profit / (Loss) before tax (5-6)</b>	<b>669.93</b>	<b>559.61</b>	<b>212.95</b>	<b>1,560.44</b>	<b>620.02</b>
8	Less :Tax expenses					
	Current Tax	161.32	165.39	85.12	410.00	188.12
	Deferred Tax( Credit )/Charge	15.24	-	(21.82)	15.24	(21.82)
9	<b>Profit / (Loss) for the period from continuing operations (7-8)</b>	<b>493.37</b>	<b>394.22</b>	<b>149.65</b>	<b>1,135.20</b>	<b>453.72</b>
10	<b>Profit / (Loss) from discontinued operation before tax</b>	-	-	-	-	-
11	Tax Expense on discontinued operation	-	-	-	-	-
12	<b>Profit / (Loss) from discontinued operation after tax (10-11)</b>	-	-	-	-	-
13	<b>Profit / (Loss) for the period (9 +12)</b>	<b>493.37</b>	<b>394.22</b>	<b>149.65</b>	<b>1,135.20</b>	<b>453.72</b>
14	Other comprehensive income	-	-	-	-	-
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	(iii) Items that will be reclassified to profit or loss	-	-	-	-	-
	(iv) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Other Comprehensive Income</b>	-	-	-	-	-
	<b>Total Comprehensive income / (loss) for the period (13+14)</b>	<b>493.37</b>	<b>394.22</b>	<b>149.65</b>	<b>1,135.20</b>	<b>453.72</b>
15	<b>Net Profit / (Loss) attributable to</b>	<b>493.37</b>	<b>394.22</b>	<b>149.65</b>	<b>1,135.20</b>	<b>453.72</b>
	(a) Owners of the Company	<b>493.37</b>	<b>394.22</b>	<b>149.65</b>	<b>1,135.20</b>	<b>453.72</b>
	(b) Non-controlling interest	-	-	-	-	-
16	Other Comprehensive income	-	-	-	-	-
	(a) Owners of the Company	-	-	-	-	-
	(b) Non-controlling interest	-	-	-	-	-
17	Total comprehensive income / Loss) attributable to	<b>493.37</b>	<b>394.22</b>	<b>149.65</b>	<b>1,135.20</b>	<b>453.72</b>
	(a) Owners of the Company	<b>493.37</b>	<b>394.22</b>	<b>149.65</b>	<b>1,135.20</b>	<b>453.72</b>
	(b) Non-controlling interest	-	-	-	-	-
18	Paid-up equity share capital (Face value of 10/- each)	1,133.00	1,133.00	1,133.00	1,133.00	1,133.00
19	Reserve excluding Revaluation Reserves	5,818.84	5,298.40	4,656.57	5,818.84	4,656.57

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<b>20</b>	Earnings per equity share (for continuing operation)					
	(a) Basic	4.35	3.48	1.32	10.02	4.00
	(b) Diluted	4.35	3.48	1.32	10.02	4.00
<b>21</b>	Earnings per equity share (for discontinuing operation)					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
<b>22</b>	Earnings per equity share					
	(a) Basic	4.35	3.48	1.32	10.02	4.00
	(b) Diluted	4.35	3.48	1.32	10.02	4.00





**STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 31<sup>st</sup> MARCH 2021**

(Rs. in Lakh)

Particulars	Standalone As At	
	31st March, 2021	31st March, 2020
<b>I. ASSETS</b>		
1. Non-current assets		
Property, plant and equipment	3,026.88	3,095.28
Intangible Assets		-
Capital work - in progress	-	12.86
Investment Properties		-
Investments in subsidiaries, associates	0.10	0.10
Financial assets		
Investments		-
Other financial assets	27.47	25.92
Other non-current assets	90.77	99.08
2. Current assets		
Inventories	2,172.05	1,959.47
Financial assets		
Investments	-	305.06
Trade receivables	2,817.90	2,244.18
Cash and cash equivalents	2,269.34	899.92
Bank Balances other than cash and cash equivalents	147.88	232.45
Other Financial assets	27.18	17.87
Other current assets	62.54	53.49
<b>TOTAL ASSETS</b>	<b>10,642.11</b>	<b>8,945.68</b>
<b>II EQUITY AND LIABILITIES</b>		
1. Equity		
Equity share capital	1,133.00	1,133.00
Other equity	5,818.84	4,656.57
2. Liabilities		
Non-current liabilities		-
Financial liabilities		-
Borrowings	135.30	224.94
Provisions		-
Deferred tax liability	297.39	282.15
3. Current liabilities		
Financial liabilities		
Borrowings	141.85	-
Trade payables	2,114.52	1,838.11
Other financial liabilities	225.39	186.25
Provisions	56.01	102.36
Liability for current tax (Net)	78.06	6.53
Other current liabilities	641.75	515.77
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>10,642.11</b>	<b>8,945.68</b>

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**STANDALONE STATEMENT OF CASH FLOW**  
**FOR THE YEAR ENDED 31ST MARCH, 2021**  
**(Rs. in lakh)**

Particulars	Standalone For the Year Ended	
	31st March, 2021	31st March, 2020
<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>		
<b>Profit before tax</b>	<b>1,561.97</b>	<b>620.03</b>
Adjustments to reconcile net profit to net cash provided by operating activities		
Depreciation and amortization	286.02	296.25
Finance cost	61.28	238.45
Exchange differences on translation of assets and liabilities	(4.51)	11.19
Interest, dividend and other income	(110.09)	(169.72)
Net (gain) / reduction in the fair value of assets held for sale	-	88.70
Bad debts written off	<b>26.49</b>	35.68
Other adjustments	<b>(44.53)</b>	295.13
<b>Operating profit before working capital changes</b>	<b>1,776.64</b>	<b>1,415.70</b>
Adjustments for change in assets and liabilities		
(Increase) / decrease in trade receivables	(573.73)	62.05
(Increase) / decrease in inventories	(212.58)	80.28
Other financial assets and other assets	(11.60)	48.38
Increase / (decrease) in trade payables	276.42	(98.46)
Other financial liabilities, other liabilities and provisions	223.90	(78.05)
Income taxes paid	(331.94)	(176.60)
Exceptional items	<b>11.34</b>	-
<b>Net cash flows (used in)/generated from operating activities after exceptional items</b>	<b>1,158.45</b>	<b>1,253.30</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>		
<b>Inflows</b>		
Sale proceeds of vehicles, plant and equipment	6.72	27.17
Interest & other income	110.09	160.11
Sale of Investment in subsidiaries(Net)	-	404.71
Sale of current investments	305.06	180.63
Exchange Rate effect	4.51	(11.19)
Gain on sale of short term investments	19.64	6.19
Inflow from Investing Activity	<b>446.03</b>	<b>767.62</b>
<b>Outflows</b>		
Purchase of Property, plant and equipment	192.37	275.35
Purchase of non current investments	-	-
Purchase of current investments (net)	-	195.00
Investment in subsidiaries.	-	-
Outflow from Investing Activity	<b>192.37</b>	<b>470.35</b>
<b>Net cash (used in) / generated from investing activities</b>	<b>253.65</b>	<b>297.27</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>		
<b>Inflows</b>		
Proceeds from long-term borrowings	7.00	65.37
Proceeds of short term borrowings .	141.85	-
Inflow from financing activity	<b>148.85</b>	<b>65.37</b>
<b>Outflows</b>		
Repayment of long term borrowings (Net)	130.25	126.59
Repayment of short term borrowings (Net)	-	1,881.91
Dividend paid	-	-
Interest paid	61.28	238.45
Outflow from financing activity	<b>191.53</b>	<b>2,246.95</b>

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<b>Net cash (used in) / generated from financing activities</b>		<b>(42.68)</b>	<b>(2,181.58)</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>		<b>1,369.42</b>	<b>(631.00)</b>
Cash and cash equivalence at beginning of the year		<b>899.92</b>	<b>1,530.92</b>
Cash and cash equivalence at end of the Year.		<b>2,269.34</b>	<b>899.92</b>





**Standalone Segment wise Revenue, Results, Assets and Liabilities for the Quarter & Year Ended 31<sup>st</sup> March, 2021.**

(Rs. In Lakh)

Particulars	STANDALONE				
	Quarter Ended			Year Ended	
	31.03.21 Audited	31.12.20 Unaudited	31.03.20 Audited	31.03.21 Audited	31.03.20 Audited
<b>1 Segment Revenue</b>					
a) Electronic Thickness Gauge (BTG)	1,356.43	1,439.57	895.91	4,353.62	3,617.41
b) Synthetic Leather & Allied Products	3,628.15	3,009.59	2,322.37	9,214.01	9,460.23
c) Unallocated	-	-	-	-	-
Total	4,984.58	4,449.16	3,218.28	13,567.63	13,077.64
Less: Inter-segment Revenue.	-	-	-	-	-
Revenue From Operations	4,984.58	4,449.16	3,218.28	13,567.63	13,077.64
<b>2 Segment Result (Profit (+) / Loss (-) before Tax and Interest</b>					
a) Electronic Thickness Gauge (BTG)	344.57	330.97	144.52	901.06	377.50
b) Synthetic Leather & Allied Products	341.25	245.76	119.42	722.19	480.97
c) Unallocated	-	-	-	-	-
Total	685.82	576.73	263.94	1,623.25	858.47
Less : (i) Interest	15.89	15.59	50.99	61.28	238.45
(ii) Other un-allocable expenditure Net of un-allocable income	-	-	-	-	-
Total Profit Before Tax	669.93	561.14	212.95	1,561.97	620.02
<b>3 Segment Assets</b>					
a) Electronic Thickness Gauge (BTG)	3,949.56	4,112.19	2,367.12	3,949.56	2,367.12
b) Synthetic Leather & Allied Products	6,692.55	5,278.46	6,578.56	6,692.55	6,578.56
Total Segment Assets	10,642.11	9,390.65	8,945.68	10,642.11	8,945.68
<b>4 Segment Liabilities</b>					
a) Electronic Thickness Gauge (BTG)	930.05	4,392.56	553.47	930.05	553.47
b) Synthetic Leather & Allied Products	2,384.77	4,577.60	8,065.14	2,384.77	8,065.14
c) Unallocated	7,327.29	20.49	327.07	7,327.29	327.07
Total Segment Liabilities	10,642.11	9,390.65	8,945.68	10,642.11	8,945.68





**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29<sup>th</sup> May 2021. The Statutory Auditors of the Company have carried out an audit of these financial results.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS).
- Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.

**4. Disclosure as per Indian Accounting Standard – 24 on "Related Party Disclosures"****TABLE – A - Related Party, KMP and relationship for the period ended on 31.03.2021.**

Nature of relationship	Name of related parties	Short name	% of Holding	Remarks
Reporting Entity (RE) / Listed Entity	Jasch Industries Limited	JIL	---	Nil
Controlled Entity - Trust - Indian	JIL Employees Group Gratuity Trust	JEGG	100	Nil
Other related party where one director and his relatives interested	Indev Asia Limited, Hong Kong	IND-HK	NIL	Nil
	Imars Fashions	IF	NIL	Nil
Associate Enterprises	Nil	-	NIL	Nil
Joint Venture of Entity	Nil	-	NIL	Nil
Key Management Personnel	Jai Kishan Garg, Mg. Director		KMP	Nil
	Ramnik Garg, Executive Director		KMP	Nil
	Manish Garg, , Executive Director		KMP	Nil
	Navneet Garg, Executive Director		KMP	Nil
	S. K. Verma, Vice President & Company Secretary		KMP	Nil
	M. Paliwal, Chief Financial Officer		KMP	Nil
Relative of key management personnel*	Rushil Garg, Employee		REL	Nil

\*only those relatives of key managerial personnel, who have transactions with the Company are mentioned in this list.

**TABLE – B - Disclosure U/s 188 of the Companies Act, 2013 for the period ended on 31.03.2021.****(Rs. in Lakh)**

Nature of Transaction	Short name of entity			
	KMP/REL	JEGG	IND-HK	IF
Sales of Finished Goods	---	---	---	---
Sales of Raw Materials	---	---	---	---
Sales of Fixed Assets	---	---	---	---
Purchase of Raw Materials	---	---	---	---
Purchase of Fixed Assets	---	---	---	---
Premium Paid (Gratuity contribution)	---	49.20	---	---
Reimbursement claimed	---	11.97	---	---
Gratuity Claimed Directly paid	---	---	---	---
Transfer of Research & Development	---	---	---	---
Services given / received	---	---	---	---
Investment In Equity	---	---	---	---
Repatriation of Equity	---	---	---	---
Equity Written Off	---	---	---	---
KMP Compensation	---	---	---	---
Short-term employee benefits as Directors	323.66	---	---	---
Short-term employee benefits as Other KMPs	65.54	---	---	---
Post-employment benefits	---	---	---	---
Other long-term employee benefits	---	---	---	---
Termination benefits	---	---	---	---
Share-based payment	---	---	---	---
Payment to Relatives as Salary	06.50	---	---	---
Payment to Relative as Sitting Fees	---	---	---	---
Loan / Advances Given / Taken	---	---	---	---
Loan Taken by the Company including Opening Balance	---	---	---	---
Loan Repaid	---	---	---	---
Loan Outstanding at Closing Date	---	---	---	---
Total Outstanding (Debit / Credit)	---	---	---	---
Provision for doubtful debts related to outstanding balance	---	---	---	---
Bad debts recognised in Profit / Loss	---	---	---	---
Amount of provision of KMP services that are provided by separate entity	---	---	---	---





**TABLE – C – Disclosure U/s 186 of Companies Act, 2013 and Regulations 34(3) of Listing Regulations read with Schedule V thereof. (Rs. in Lakh)**

Nature of Transaction	Related Party as per above table - A			
	JIL	JEGG	IND-HK	IF
a. Loans / Advances to Subsidiaries	---	---	---	---
Loans / Deposits / Guarantee / Collateral Given	---	---	---	---
Loans / Deposits / Guarantee / collateral Taken	---	---	---	---
Total Outstanding	---	---	---	---
b. Investment by loanee in the shares of the parent company / subsidiary	---	---	---	---

**Transactions of listed entity with the person having 10% or more share holding in the listed entity**

S.No.	Name	No of Shares	%age	Transaction with listed entity
1	Manish Garg	12,96,759	11.445	No transaction except remuneration of Rs. 76.39 lakh paid to him during the year.

**Terms and conditions of transactions with related parties**

All Related Party Transactions entered during the period were in ordinary course of the business and were on arm's length basis.

Sonipat

29<sup>th</sup> May 2021.

*J.K. Garg*  
 J.K. Garg  
 Managing Director



# **JASCH INDUSTRIES LTD.**

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Website: www.jaschindustries.com  
E-mail : accounts@jasch.biz



## **Declaration on Audit Qualification**

[vide SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016]

We hereby confirm that there is no Audit Qualification with respect to the Audited Standalone Financial Results of the Company for the financial year ended 31<sup>st</sup> March 2021.

Place: Sonipat  
Date: 29<sup>th</sup> May 2021

For Jasch Industries Limited

  
Jai Kishan Garg  
Chairman & Managing Director



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE STANDALONE FINANCIAL RESULTS OF JASCH INDUSTRIES LIMITED FOR THE YEAR ENDED MARCH 31, 2021 PURSUANT TO THE REQUIREMENT OF REGULATION 33 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

**TO THE BOARD OF DIRECTORS OF JASCH INDUSTRIES LIMITED**

**Opinion**

We have audited the accompanying Statement of Standalone Financial Results of **JASCH INDUSTRIES LIMITED** (the "Company"), for the quarter and year ended March 31, 2021 together with the notes thereon (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

**Basis for Opinion**

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Annual Standalone Financial Results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as the Annual Standalone Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by management.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the statement.

**Management's Responsibilities for the Standalone Financial Results**

This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited Interim condensed standalone financial statements for the three months and year ended March 31, 2021. This responsibility includes preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2021 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

**Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our responsibility is to express an opinion on these Annual Standalone Financial Results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the company for the quarter and year then ended March 31, 2021.

**For MUKESH A MITTAL & CO.**  
Chartered Accountants  
(Firm's Registration No. 016910N)



**SHIKHA GUPTA**  
Partner  
(Membership No. 520509)

Place: Delhi

Date: 29.05.2021

UDIN: 21520509AAAAEJ6699