

IL&FS Transportation Networks Limited

 The IL&FS Financial Centre,
 T
 +91 22 2653 3333

 Plot C-22, G Block,
 F
 +91 22 2652 3979

 Bandra Kurla Complex,
 W
 wwww.itnlindia.com

 Mumbai - 400 051
 INDIA
 F

CIN L45203MH2000PLC12790

April 27, 2020

General Manager, Listing Department, BSE Limited, P.J. Tower, Dalal Street, Mumbai 400 001

Vice President, Listing Department, National Stock Exchange of India Limited 'Exchange Plaza', Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

Scrip Code No: <u>533177</u>

Scrip Code No: <u>IL&FSTRANS EQ</u>

Dear Sirs,

Re.: Intimation pursuant to Regulation 51(2) of LODR – Default in Payment of Interest due on Non-Convertible Debentures (NCDs)

The Company is unable to service its obligations in respect of the interest on Non-Convertible Debentures due on April 27, 2020:

| Sr. | Type of disclosure | Details | | | |
|-----|---|---|--|---|--|
| No | | INE975G08280 | INE975G08298 | INE975G08306 | |
| | | (Option I) | (Option II) (Option III) | | |
| 1. | Name of the Listed | IL&FS | IL&FS | IL&FS | |
| | entity | Transportation | Transportation | Transportation | |
| | | Networks Limited | Networks Limited | Networks Limited | |
| 2. | Date of making the disclosure | April 27, 2020 | April 27, 2020 | April 27, 2020 | |
| 3. | Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable) | Unsecured, rated, listed, redeemable non-convertible debentures Tranche XXV- Option I (Security ITNL23) | Unsecured, rated, listed, redeemable non-convertible debentures Tranche XXV- Option II (Security ITNL25) | Unsecured, rated, listed, redeemable non-convertible debentures Tranche XXV- Option III (Security ITNL28) | |

▲IL&FS | Transportation

Bandra Kurla Complex,

Mumbai - 400 051 INDIA

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| CIN L452 | 203MH2000PLC12790 |
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| | | | | CIN L45203IVIH2000PLC12790 | |
|----|--|------------------------------|------------------------------|------------------------------|--|
| | | ISIN: INE975G08280 | ISIN: INE975G08298 | ISIN: INE975G08306 | |
| 4. | Number of investors in the security as on date of default | 04 05 | | 10 | |
| 5. | Date of default | April 27, 2020 | April 27, 2020 | April 27, 2020 | |
| 6. | Details of the obligation (tenure, | Tenure: 5 Years | Tenure: 7 Years | Tenure: 10 Years | |
| | coupon, secured/unsecured etc.) | CouponRate:9.35% p.a. | CouponRate:9.40% p.a. | CouponRate:9.45% p.a. | |
| | | Coupon Payment | Coupon Payment | Coupon Payment | |
| | | Frequency: | Frequency: | Frequency: | |
| | | Quarterly | Quarterly | Quarterly | |
| | | Security: | Security: | Security: | |
| | | Debentures are | Debentures are | Debentures are | |
| | | unsecured. | unsecured. | unsecured. | |
| 7. | Current default | Interest due: | Interest due: | Interest due: Rs. | |
| | amount (Amount in Rs.) | Rs.23,24,727/- | Rs.35,05,738/- | 1,76,21,926/- | |
| | (Please provide the | [Period for which | [Period for which | [Period for which | |
| | breakup of instalment | Interest was due: | Interest was | Interest was | |
| | and interest) | 27/01/2020 to | due: 27/01/2020 to | due: 27/01/2020 to | |
| | | 26/04/2020 - 91 | 26/04/2020 - 91 | 26/04/2020 - 91 | |
| | | days] | days] | days] | |
| 8. | Gross Principal amount on which the default above has occurred (in Rs. crore): | Rs. 10 Crores | Rs. 15 Crores | Rs. 75 Crores | |

| | | | <u>∧</u> IL∉FS | Transportation | |
|----|---|---------------|----------------|--|---|
| | | | | IL&FS Transportation N The IL&FS Financial Centre, Plot C-22, G Block, Bandra Kurla Complex, Mumbai - 400 051 INDIA CIN L452 | Vetworks Limited T +91 22 2653 3333 F +91 22 2652 3979 W www.itnlindia.com 03MH2000PLC12790 |
| 9. | Totalamountofsecuritiesissued(inRs. crore)(in | Rs. 10 Crores | Rs. 15 Crores | Rs. 75 | Crores |

Thank you

Yours faithfully, For IL&FS Transportation Networks Limited

SD/-

Krishna Ghag Vice President & Company Secretary

(Kind Attn: This intimation is being made pursuant to email dated March 24, 2020 regarding Guidelines for submissions on NEAPS Portal in the wake of CoVID 19 virus of Listing Compliance Department, National Stock Exchange of India Limited. Accordingly, the submission is being made in SD/- mode as the company is in compliance of the COVID-19 Guidelines of Work from Home.)