

Dated 05.01.2019

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Sub: Disclosure U/R 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Sir,

Enclosed please find disclosure u/r 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding pledge of shares by me on 03.01.2019 and 04.01.2019.

Kindly take the same on your records please.

Thanking you.

Yours faithfully,

A handwritten signature in black ink, appearing to be 'Dheeraj Garg', written over a horizontal line.

(Dheeraj Garg)
Authorised Signatory
Encl: As Above.

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)		Steel Strips Wheels Limited										
Names of the stock exchanges where the shares of the target company are listed		BSE Limited (BSE) & National Stock Exchange of India Limited (NSE)										
Date of reporting		05/01/2019										
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Dheeraj Garg										
Details of the creation of encumbrance:		Details of events pertaining to encumbrance (3)										
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)	Number	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ release/ invocation	Type of encumbrance (pledge/lien/non-disposal/undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)])	% of total share capital
Sh. R.K. Garg	292571	1.88										
Sh. Dheeraj Garg	4640228	29.76			09/01/2019	pledge	Lender-Piramal Capital and Housing Finance Ltd. (earlier known as Piramal Finance Limited)(additional shares pledged for margin top up)	75000	0.48	Lender-Piramal Capital and Housing Finance Ltd. (earlier known as Piramal Finance Limited)	3553571	22.79
Ms. Sunena Garg	37061	0.24										
Ms. Priya Garg	79262	0.51	0.51								79262	0.51
SAB Industries Ltd.	1324187	8.49	3.85								600000	3.85
SAB Udyog Ltd.	1142582	7.33										
Chandigarh Developers P. Ltd.	569132	3.65	3.53								550000	3.53
Malwa Chemtex Udyog Ltd.	385000	2.47										
DHG Marketing P Ltd.	501094	3.21	1.60									
Steel Strips Financiers P. Ltd.	20000	0.13									250000	1.60
Chandigarh Aircraft Management Services Pvt. Ltd	25888	0.17										
Munak International Pvt. Ltd.	2250	0.01										
S.S.Credits Pvt. Ltd.	1600	0.01										
S.J.Mercantile P. Ltd.	1250	0.01										
Steel Strips Leasing Ltd. (now Steel Strips Industries Ltd.)	500	0.00										
Malwa Holdings P Ltd.	400	0.00										
Munak Investments P Ltd.	400	0.00										
Munak Financiers P Ltd.	400	0.00										
Steel Strips Ltd.	300	0.00										
Steel Strips Holdings P Ltd.	120	0.00										
TOTAL	9024225	57.89	31.38					140000	0.90		5032833	37.28

Signature: Dheeraj Garg

Place : Chandigarh

05/01/2019

(1)* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not. (2)** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc. (3) *** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.