

CIN NO:- L24100MH1980PLC022746

GENERAL MANAGER-DEPARTMENT OF CORPORATE SERVICES THE STOCK EXCHANGE MUMBAI 1<sup>ST</sup> FLOOR, ROTUNDA BUILDING, B.S. MARG, DALAL STREET, FORT MUMBAI - 400 001

PACKAGING

Gut No. 72, Vill Pharola, Tq. Paithan, Dist. Aurangabad (M.S.) India - 431 105 Tel : +91-2431-662000, 662010, Fax : + 91-2431 WWW.aptpackaging.in Website

Date: 20.08.2020

SUB: OUTCOME OF BOARD OF DIRECTORS ADJOUNRED MEETING HELD DATED 20TH AUGUST, 2020-APT PACKAGING LTD

#### Dear Sir/Madam,

The adjourned meeting of the board of directors concluded with the following remarks:-

- 01. To consider, approve and take on record the Quarterly Audited financial results for the fourth quarter ended on 31st March, 2020.
- 02. To Consider and approve the Annual Accounts for the financial year ended 31.03.2020
- 03. To take on record the Auditors' Report on Annual Accounts for the Financial year ended 31.03.2020
- 04. To Appoint Practicing Company Secretary for conducting Secretarial Audit for the financial year 2019-20
- 05. To declare the results of postal ballot and E-voting.

Apart from this regular business was transacted. Kindly take on record the same.

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Thanking you, For APT Packaging Limited

**Arvind Machhar Managing Director** 

Din:- 00251843

# APT PACKAGING LIMITED Regd. Office: GUT NO 72, VILLAGE PHAROLA POST BEEDKIN, AURANGABAD, 431105 (AURANGABAD) AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31.03.2020 CIN NO L24100MH1980PLC022746

(Rs. in Crore)

Sr.	PARTICULARS	Quarter ended			For the Twelve Month Ended		For the Year Ended	
No		31.03.2020 Audited	31.12.2019 UnAudited	31.03.2020 Audited	31.03.2020 Audited	31.03.2019 Audited	31.03.2019 Audited	
-	Income from Operation	244	4.22	5.93	15.47	26.96	26.96	
1	a) Income From Operation	3.14	4,22	3.33	23,,,		20,70	
-	b) Other Operating Income	214	4.22	5.93	15.47	26.96	26.96	
_	TOTAL INCOME (1+2)	3.14	4.22	5.55				
2	Total Expenditure	1 10	1.73	2.24	5.50	11.06	11.06	
-	a) Cost of Material Consumed	1.10		0.11		0,22	0.22	
_	the state of stack-in-trade						-	
	c) Changes in Inventories of Finished goods, work-in progress	0.04	(0.02)	(0.20)	0.58	(0.31)	`	
	and stock-in-trade	0.30	0.80	1.07	2.64	4.19		
	d) Employee cost	0.62	0.55	0.58	2.23	2.41	2.4	
	e) Depreciation and amortisation expenses	1.65	1.41	1.99	5.89	8.19		
	f) Other Expenses	3.71	4.47	5.79	16.83	25.76	25.70	
_	Total Profit/(Loss) from operations before other income,	(0.57)	0.25	(0.40)	(1.36)	1.20	1.20	
3	finance costs and exceptional items (1-2)	0.72	0.12	0.79	1.06	1.27	1.2	
4	CTUED THEOME	0.73	0,12				2.4	
_	Profit/(Loss) from ordinary activites before finance	0.16	0.13	0.39	(0.30)	2.47	2.4	
5	costs and exceptional items (3+4)		0.50	0.39	2.68	2.72	2.7	
-	Interest	0.73	0.59	0.39				
_	Profit / (Loss) from ordinary activites After finance	(0.56)	(0.72)	-	(2.99)	(0.26)	(0.2	
7	costs and Exceptional Items (5+6)		(011-7		(3.21)		-	
Q	Exceptional Items	(0.7 <u>4</u> )				(0.26)	(0.2	
ŏ	Profit/ Loss from ordinary activities before tax (7-8)	0.18	(0.72)		0.22	(0.20	10.2	
	Tax Expense			-		(0.26)	(0.2	
••	Net Profit/(Loss) from Ordinary Activities after tax (9-1	0.18	(0.72)		0.22	(0.26)	(0.2	
<del>15</del>	Tax Expense (for earlier year on reconciliation)					(0.26)	(0.2	
<del>!</del>	Net Profit /(Loss) for the period (11-12)	0.18	(0.72)		0.22	(0.26)	(0.2	
++	Share of Profit /(Loss) of Associates *	-	-				-	
<del>14</del>	Minority Interest		•				ļ	
15	Net Profit / (Loss) after taxes, minority interest and	0.40	(0.72)	-	0.22	(0.26)	(0.20	
16	share of profit / (loss) of associates(13-14-15)	0.18	(0.72)		0.22	(0.20)	<u> </u>	
17	Face Value per share of Rs. 10/-							
1/	Reserves excluding Revaluation Reserves as per balance sheet	057.54	974.61	979.66	957.51	979.66	979.6	
18	of previous accounting year	957.51	9/4.61	9/9.00	937.31	373.00	2.3.0	
	Earnings / Loss Per Share (EPS)						-	
19	Basic and diluted EPS before Extraordinary items for the						1	
	period, for the year to date and for the previous year (not to	0.34	(1.38)	-	0.42	(0.49)	(0.4	
19i	period, for the year to date and for the previous year (not to	5.57	,,				l	
	be annualized)							
	Basic and diluted EPS before Extraordinary items for the	0.34	(1.38)	-	0.42	(0.49)	(0.4	
9ii	period, for the year to date and for the previous year (not to be annualized)	0.54	(2.50)				1	

					(Rs. in Crore	
	along with the quarterly results  For the Quarter ended			For the Six Month Ended		
31.03.2020 Audited	31.12.2019 UnAudited	31.03.2020 Audited	31.03.2020 Audited	31.03.2019 Audited	31.03.2019 Audited	
3.14	4.22	5.25 0.14	15.47	26.68 0.28	26.68 0.28	
3.14	4.22	5.39	15.47	26.96	26.96	
0.90 - 0.90 0.73	- 1	0.03	2.91 - 2.91 2.68	2.41 0.06 2.47 2.72	2.40 0.00 2.40 2.77	
-	- 1	•		****	(0.26	
0.18	(0.72)	。	0.22	(0.26)	(0.26	
20.61	21.93	23.29 - <b>5</b> 6	20.61 F APT PA	23.29 CKA <b>ĢIN</b>	23.29 G LIM	
	31.03.2020 Audited  3.14  3.14  0.90 - 0.90 0.73 - 0.18	31.03.2020 31.12.2019 Audited UnAudited  3.14 4.22  3.14 4.22  0.90 (0.13)	31.03.2020 31.12.2019 31.03.2020 Audited UnAudited Audited  3.14 4.22 5.25 0.14 3.14 4.22 5.39  0.90 (0.13) 0.36 0.03 0.73 0.59 0.39 0.73 0.59 0.39 0.18 (0.72) -	31.03.2020 31.12.2019 31.03.2020 31.03.2020 Audited Audited Audited  3.14 4.22 5.25 15.47 0.14 3.14 4.22 5.39 15.47  0.90 (0.13) 0.36 2.91	31.03.2020 31.12.2019 31.03.2020 31.03.2020 Audited Au	

DATE: 20.08.2020 PLACE: AURANGABAD



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MANAGING DIRECTOR

DIN NO:00251843

EQUITY AND LIABILITIES SHAREHOLDER'S FUNDS a) Share Capital b) Reserves and surplus  NON-CURRENT LIABILITIES a) Long Term Borrowings b) Deferred Tax Liabilities c) Long Term Provision  CURRENT LIABILITIES a) Short Term Borrowings b) Trade Payables c) Other Current Liabilities d) Short Term Provision  TOTAL  ASSETS 1 NON-CURRENT ASSETS (a) Fixed Assets	5.80 -9.58 -3.77 19.94 0.00 0.53 20.46 4.99 4.12	-9.80 -3.99 21.83 0.00 0.60 22.43
a) Share Capital b) Reserves and surplus  NON-CURRENT LIABILITIES a) Long Term Borrowings b) Deferred Tax Liabilities c) Long Term Provision  CURRENT LIABILITIES a) Short Term Borrowings b) Trade Payables c) Other Current Liabilities d) Short Term Provision  TOTAL  ASSETS NON-CURRENT ASSETS (a) Fixed Assets	-9.58 -3.77 19.94 0.00 0.53 20.46	-9.80 -3.99 21.83 0.00 0.60 22.43
b) Reserves and surplus  NON-CURRENT LIABILITIES a) Long Term Borrowings b) Deferred Tax Liabilities c) Long Term Provision  CURRENT LIABILITIES a) Short Term Borrowings b) Trade Payables c) Other Current Liabilities d) Short Term Provision  TOTAL  ASSETS NON-CURRENT ASSETS (a) Fixed Assets	-9.58 -3.77 19.94 0.00 0.53 20.46	-9.80 -3.99 21.83 0.00 0.60 22.43
b) Reserves and surplus  NON-CURRENT LIABILITIES a) Long Term Borrowings b) Deferred Tax Liabilities c) Long Term Provision  CURRENT LIABILITIES a) Short Term Borrowings b) Trade Payables c) Other Current Liabilities d) Short Term Provision  TOTAL  ASSETS NON-CURRENT ASSETS (a) Fixed Assets	-3.77 19.94 0.00 0.53 <b>20.46</b> 4.99	-3.99 21.83 0.00 0.60 22.43
a) Long Term Borrowings b) Deferred Tax Liabilities c) Long Term Provision  CURRENT LIABILITIES a) Short Term Borrowings b) Trade Payables c) Other Current Liabilities d) Short Term Provision  TOTAL  ASSETS NON-CURRENT ASSETS (a) Fixed Assets	19.94 0.00 0.53 <b>20.46</b> 4.99	21.83 0.00 0.60 <b>22.43</b> 5.62
a) Long Term Borrowings b) Deferred Tax Liabilities c) Long Term Provision  CURRENT LIABILITIES a) Short Term Borrowings b) Trade Payables c) Other Current Liabilities d) Short Term Provision  TOTAL  ASSETS NON-CURRENT ASSETS (a) Fixed Assets	0.00 0.53 <b>20.46</b> 4.99	0.00 0.60 <b>22.43</b> 5.62
b) Deferred Tax Liabilities c) Long Term Provision  CURRENT LIABILITIES a) Short Term Borrowings b) Trade Payables c) Other Current Liabilities d) Short Term Provision  TOTAL  ASSETS NON-CURRENT ASSETS (a) Fixed Assets	0.00 0.53 <b>20.46</b> 4.99	0.00 0.60 <b>22.43</b> 5.62
c) Long Term Provision  CURRENT LIABILITIES a) Short Term Borrowings b) Trade Payables c) Other Current Liabilities d) Short Term Provision  TOTAL  ASSETS NON-CURRENT ASSETS (a) Fixed Assets	0.53 <b>20.46</b> 4.99	0.60 <b>22.43</b> 5.62
CURRENT LIABILITIES  a) Short Term Borrowings b) Trade Payables c) Other Current Liabilities d) Short Term Provision  TOTAL  ASSETS NON-CURRENT ASSETS (a) Fixed Assets	<b>20.46</b> 4.99	<b>22.43</b> 5.62
a) Short Term Borrowings b) Trade Payables c) Other Current Liabilities d) Short Term Provision  TOTAL  ASSETS NON-CURRENT ASSETS (a) Fixed Assets	4.99	5.62
a) Short Term Borrowings b) Trade Payables c) Other Current Liabilities d) Short Term Provision  TOTAL  ASSETS NON-CURRENT ASSETS (a) Fixed Assets		
b) Trade Payables c) Other Current Liabilities d) Short Term Provision  TOTAL  ASSETS NON-CURRENT ASSETS (a) Fixed Assets		
c) Other Current Liabilities d) Short Term Provision  TOTAL  ASSETS NON-CURRENT ASSETS (a) Fixed Assets	4.12	
d) Short Term Provision  TOTAL  ASSETS NON-CURRENT ASSETS (a) Fixed Assets		1
TOTAL  ASSETS NON-CURRENT ASSETS (a) Fixed Assets	4.48	1
I ASSETS 1 NON-CURRENT ASSETS (a) Fixed Assets	0.07	
I ASSETS 1 NON-CURRENT ASSETS (a) Fixed Assets	13.66	The second secon
1 NON-CURRENT ASSETS (a) Fixed Assets	30.36	36.72
(a) Fixed Assets		
I) Tourible Assets	20.57	23.24
i) Tangible Assets	0.04	
b) Non-Current Investments	0.04	
c) Long Term Loans and Advances	0.00	
d) Other Non-Current Assets	20.61	23.29
	20.01	23.23
2 CURRENT ASSETS	2.41	3.25
a) Inventories	4.58	6.48
b) Trade Receivables	0.38	0.48 0.32
c) Cash and Cash Equivalents	0.38	0.32
d) Short Term Loans and advances	2.02	3.08
e) Other Current Assets	9.75	13.43
TOTAL	30.36	36.72

- 1 In view of the uncertainties about the future profits and as a matter of prudence the company has not recognized the deferred tax assets in the
- 2 The investors complaints at the beginning of the quarter were Nil and during the quarter nil complaints have been received.
- 3 The exceptional item of income realtes to sale of Assets
- 4 The above results have been taken on records by the Board of Directors at their adjourned meeting held on 20.08.2020 at Aurangabad.
- The above results are without considering IND AS
- 6 The profit of the company includes profit on sale of fixed assets in particular land and building situated at J-17,J-18, MIDC Chikalthana and part of land at Pharola amounting to Rs 3.21 Cr

7 There is a waiver of 0.36 Cr from supplier of plant and Machinery and stores and spares situated abroad during the year. According 0.21 Cr has been deducted from cost of plant and Machinery and Corresponding depreciation effect have been provided, also Rs 0.15 has been written off as expenses towards waiver of stores and spares.
For ART PACKAGING LIB

DATE: 20.08.2020 PLACE: AURANGABAD A Source A S

ARVIND MACHHAR
MANAGING PRING TORY



## Nikhil N. Loya & Co. Chartered Accountant



Date - 20-08-2020 UDIN - 20133562AAABH4267

### INDEPENDENT AUDITORS REPORT ON QUARTER AND ANNUAL FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To, The Board of Directors, APT Packing Limited.

- 1. We have audited the accompanying statement of financial results for the quarter ended 31st March 2020 (the statement) of APT Packaging Limited (the company). This statement has been prepared by the company pursuant to regulation 33 of the Securities and Exchange Board of India (the "Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015") read with SEBI circular dated July 05,2016 which has been initiated by us for identification purposes.
- 2. The preparation of the statement in accordance with the recognition and measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with rule no.3 of Companies (Accounting Standard Rule) 2015, as amended read with circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the company in the meeting held on 20th August 2020. Our responsibility is to express a conclusion on statements based on our audit.
- 3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.
- 4. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

Office No. A1&2, Aaravee Gracia, Shahnoormiya Dargah Road, Aurangabad – 431005 PHONE:+91-9922-400-599, E-Mail: cannloya@gmail.com

## Nikhil N. Loya & Co. Chartered Accountant



- 5. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.
- 6. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - a.) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
  - b.) gives a true and fair view in conformity with the aforesaid Accounting Standards and the other accounting principles generally accepted in India of the Profit and other financial information of the Company for the quarter and year ended as on 31st March 2020 except
    - Non adoption and implementation of Indian Accounting Standards (IND AS) which are mandatory to the company with effect from 01-04-2017. The exact impact of the same could not be measured and commented upon in view of insufficient record and information.
    - The company's ability to going concern may get affected as the Board of Directors of the company has decided to sellout both the co-extrude tube units situated at Pharola-Aurangabad-Maharashtra and laksar-Haridwar-Uttarakhand to reduce the secured creditors and minimize the burden of interest/ financial cost as per the resolution passed in their meeting dated 18-01-2020 subject to approval of shareholders by paper ballet till 31.03.2020. This is the only business of the company at present. Hence the going concern ability of the company may get impacted.
- 7. This statement includes the results for the quarter ended on 31st March 2020 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto third quarter of the current financial year which were subject to Limited Review by us.

For Nikhil N. Loya & Co.

FRN NO.:132280W

Chartered Accountants

FRN 132280W

CA Nikhil N. Lova

Proprietor M.No.133562

Place - Aurangabad