

IFL ENTERPRISES LIMITED

CIN: L74110DL2009PLC186958

Registered Office: C-110 G/F Bhola Nath Nagar, Shahdara Delhi – 110032 India
Corporate Office: A-607, Prahladnagar Trade Center Radio Mirchi Road, Vejalpur,
Ahmedabad-380015 Gujarat India

Tel: 7990080239; **e-mail id:** Iflenterprice3@gmail.com

Website: www.iflenterprises.com

Date: 20/12/2023

To,
Department of Corporate Services,
BSE Limited,
P. J. Towers, Dalal Street,
Mumabi-400001

Dear Sir,

Subject: Substantial share Aquisition- Promoters Acquire 12,50,000 Shares at Rs. 2.09/-.

Dear BSE Ltd.,

We are delighted to share a positive development that underlines the commitment and confidence of our promoters in IFL Enterprises. Through open market transactions, the promoters have acquired a substantial 12,50,000 shares at a price of Rs. 2.09 per share.

Key Details:

- Name of Promoter: Mr. Nishant Subhashchandra Gandhi
- Number of Shares Acquired: 12,50,000
- Acquisition Price: Rs. 2.09 per share

This strategic move reinforces the promoters' belief in the company's potential, growth trajectory, and long-term vision. The acquisition at a price of Rs. 2.09/- reflects their confidence in the underlying strength and value proposition of IFL Enterprises Ltd.

We view this development as a strong vote of confidence from our promoters, demonstrating their ongoing support and belief in the company's strategic direction. This move aligns with our commitment to creating sustained value for our shareholders.

As we move forward, we remain dedicated to our mission of achieving excellence and delivering robust returns to our investors. We appreciate the continued support of our stakeholders and look forward to embarking on new milestones together.

For & On Behalf of
IFL Enterprises Limited

Kamlesh Kanaiyalal Joshi
Managing Director & CFO
DIN: 05141194