



May 27, 2024

**The Deputy Manager**  
**Department of Corporate Services**  
**BSE Limited**  
P. J. Towers, Dalal Street, Fort  
Mumbai - 400 001

Ref: Scrip Code 511092

Sub: Submission of Standalone Audited Financial Results for FY 2023-24

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI (LODR) Regulations, 2015, we are enclosing with this letter, Standalone Audited Financial Results, Statement of Assets & Liabilities and Cash Flow Statement for the 4<sup>th</sup> quarter and Year ended on 31<sup>st</sup> March 2024 together with "Audit Report" by Statutory Auditors as well as declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, as amended till date.

The meeting was commenced at 15.00 Hrs. and concluded at 16.00 Hrs.

Kindly take the same on your record & oblige.

Thanking You,

Yours Faithfully,  
For **JMD VENTURES LIMITED**

**DHRUVA NARAYAN JHA**  
**DIN: 01286654**  
**MANAGING DIRECTOR**

Enclosed: a/a



May 27, 2024

**The Deputy Manager**  
**Department of Corporate Services**  
**BSE Limited**  
P. J. Towers, Dalal Street, Fort  
Mumbai - 400 001

Ref: Scrip Code 511092

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

Pursuant to the provision of Clause (d) of sub regulation (3) of Regulation 33 of SEBI (LODR) Regulations, 2015 as notified on 25<sup>th</sup> May 2016, we hereby declare and confirm that the Statutory Auditors of the Company, M/s. Rajesh Kumar Gokulchand & Associates, Chartered Accountants, Kolkata have issued an Audit Report with unmodified opinion on Standalone Financial Statements of the Company for the year ended 31<sup>st</sup> March 2024.

Kindly take the same on your record & oblige.

Thanking You,

Yours Faithfully,  
For **JMD VENTURES LIMITED**

**DHRUVA NARAYAN JHA**  
**DIN: 01286654**  
**MANAGING DIRECTOR**

## JMD VENTURES LIMITED

Regd. Office : Unit No. 323/324, 3rd Floor, Building No. 9, Laxmi Plaza, New Link Road, Andheri (West), Mumbai-400053.

CIN : L67190MH2000PLC033180, Email : jmdtele@gmail.com, Website : www.jmdllimited.com

### Statement of Audited Financial Results for the Quarter and Year ended 31st March 2024

₹ in Lakhs

Sr. No.	Particulars	Three Months ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Un-Audited	Audited	Audited	
I	Revenue from Operations	(9.837)	608.735	16.936	625.481	418.981
II	Other Income/(Loss)	(42.550)	47.098	72.089	71.212	150.153
III	<b>Total Income (I+II)</b>	<b>(52.387)</b>	<b>655.832</b>	<b>89.025</b>	<b>696.693</b>	<b>569.134</b>
IV	<b>Expenses</b>					
	Cost of Material Consumed	-	-	-	-	-
	Purchases	2.125	517.500	0.794	523.475	0.794
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	29.952	(4.140)	18.476	(185.260)	209.373
	Employees Benefit Expenses	7.942	6.288	4.560	26.070	19.870
	Finance Costs	-	-	-	-	-
	Depreciation & Amortization Expenses	2.190	0.746	1.038	4.429	4.152
	Other Expenses	12.095	4.141	6.410	28.326	37.231
	<b>Total Expenses (IV)</b>	<b>54.304</b>	<b>524.535</b>	<b>31.277</b>	<b>397.040</b>	<b>271.420</b>
V	<b>Profit / (Loss) before Tax &amp; Exceptional Items (III-IV)</b>	<b>(106.691)</b>	<b>131.297</b>	<b>57.747</b>	<b>299.653</b>	<b>297.714</b>
VI	Exceptional Items	(3.281)	7.975	(0.138)	4.694	(0.138)
VII	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>(103.410)</b>	<b>123.322</b>	<b>57.609</b>	<b>294.959</b>	<b>297.576</b>
VIII	<b>Tax Expenses</b>					
	Current	(20.683)	32.824	(0.387)	75.101	47.606
	Deferred Tax	10.386	-	(0.225)	10.386	(0.303)
	<b>Total Tax Expenses (VIII)</b>	<b>(10.297)</b>	<b>32.824</b>	<b>(0.612)</b>	<b>85.487</b>	<b>47.303</b>
IX	<b>Profit for the Period / Year from continuing operations (VII-VIII)</b>	<b>(93.113)</b>	<b>90.498</b>	<b>58.221</b>	<b>209.472</b>	<b>250.273</b>
X	<b>Other Comprehensive Income</b>					
	A. Items that will not be classified to Profit or Loss	-	-	-	-	-
	i) Remeasurements of the defined measurement plan	-	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	B. i) Items may be classified to Profit or Loss	-	-	-	-	-
	ii) Income Tax relating to Items that may be reclassified to Profit or Loss	-	-	-	-	-
	<b>Total other Comprehensive Income (X)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI	<b>Total Comprehensive Income for the Period / Year (IX+X)</b>	<b>(93.113)</b>	<b>90.498</b>	<b>58.221</b>	<b>209.472</b>	<b>250.273</b>
XII	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	2,885.840	2,885.840	2,885.840	2,885.840	2,885.840
XIII	Other Equity				816.200	606.729
XIV	<b>Earnings per Share (Face Value of ₹ 10/- each)</b>					
	a) Basic	(0.323)	0.314	0.202	0.726	0.867
	b) Diluted	(0.323)	0.314	0.202	0.726	0.867

**Note : Please refer accompanied Notes to Financial Results**

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### Statement of Audited Segment Results for the Quarter and Year ended 31st March 2024

₹ in Lakhs

Sr. No.	Particulars	Three Months ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Un-Audited	Audited	Audited	
<b>1</b>	<b>Segment Revenue</b>					
	Entertainment Segment	11.162	12.735	2.489	46.631	27.012
	Finance & Investment Segment	(51.056)	643.098	86.539	650.062	464.061
	Other Unallocable Segment	(12.493)	-	(0.004)	-	78.060
	<b>Total Segment Revenue</b>	<b>(52.387)</b>	<b>655.833</b>	<b>89.024</b>	<b>696.693</b>	<b>569.133</b>
<b>2</b>	<b>Less : Inter-Segment Revenue</b>	-	-	-	-	-
<b>3</b>	<b>Net Segment Revenue (1-2)</b>	<b>(52.387)</b>	<b>655.833</b>	<b>89.024</b>	<b>696.693</b>	<b>569.133</b>
<b>4</b>	<b>Segment Results Profit / (Loss) before Tax, Interest, Depreciation and Amortization Expenses</b>					
	Entertainment Segment	7.823	9.015	2.090	32.118	19.285
	Finance & Investment Segment	(94.044)	114.307	-	267.535	201.315
	Other Unallocable Activities	(12.495)	-	-	-	77.114
	<b>Total Segment Profit / (Loss)</b>	<b>(98.716)</b>	<b>123.322</b>	<b>2.090</b>	<b>299.653</b>	<b>297.714</b>
<b>5</b>	<b>Less :</b>					
	Finance Cost	-	-	-	-	-
	Other Unallocable Expenses	-	-	-	-	-
	<b>Total</b>	<b>(98.716)</b>	<b>123.322</b>	<b>2.090</b>	<b>299.653</b>	<b>297.714</b>
<b>6</b>	<b>Add : Unallocable Income</b>	-	-	-	-	-
<b>7</b>	<b>Total Profit before Tax</b>	<b>(98.716)</b>	<b>123.322</b>	<b>2.090</b>	<b>299.653</b>	<b>297.714</b>
<b>8</b>	<b>Segment Assets</b>					
	Entertainment Segment	209.077	207.999	203.107	209.077	203.107
	Finance & Investment Segment	3,335.678	4,232.864	3,062.639	3,335.678	3,062.639
	<b>Total Allocable Segment Assets</b>	<b>3,544.755</b>	<b>4,440.863</b>	<b>3,265.746</b>	<b>3,544.755</b>	<b>3,265.746</b>
	Add : Un-allocable Assets	354.940	384.611	534.942	354.940	455.547
	<b>Total Assets</b>	<b>3,899.695</b>	<b>4,825.473</b>	<b>3,800.688</b>	<b>3,899.695</b>	<b>3,721.293</b>
<b>9</b>	<b>Segment Liabilities</b>					
	Entertainment Segment	-	-	-	-	-
	Finance & Investment Segment	122.377	25.208	179.688	122.377	179.688
	<b>Total Allocable Segment Assets</b>	<b>122.377</b>	<b>25.208</b>	<b>179.688</b>	<b>122.377</b>	<b>179.688</b>
	Add : Un-allocable Assets	75.105	8.140	82.145	75.105	82.145
	<b>Total Assets</b>	<b>197.482</b>	<b>33.348</b>	<b>261.833</b>	<b>197.482</b>	<b>261.833</b>

**Notes :**

- 1 Above Results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on May 27, 2024.
- 2 The Statutory Auditors have carried Statutory Audit for above Financial Results.
- 3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) – 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- 4 Previous period figure have been regrouped/rearranged wherever necessary to correspond with the current period / year classification / disclosures.
- 5 Figures for the quarters ended 31st March 2024 and 31st March 2023 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.

Place : Mumbai  
Date : May 27, 2024

**JMD Ventures Limited**  
Sd/-  
**Dhruva Narayan Jha**  
Managing Director

**JMD VENTURES LIMITED**  
Statement of Assets & Liabilities (Standalone)

(Rs. In Lakhs)

Particulars	As At 31st March 2024	As At 31st March 2023
	Audited	Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	32.783	19.985
Other Intangible Assets	294.791	294.791
Financial Assets	-	-
Income Tax Assets	-	-
Other Non Current Assets	14.850	14.850
Deferred Tax Assets	12.516	28.033
<b>Total Non-Current Assets ...</b>	<b>354.940</b>	<b>357.659</b>
<b>Non-Current Financial Assets</b>		
Non-Current Investments	-	-
Trade Receivables, Non-Current	-	-
Loans, Non-Current	-	-
Other non-current financial assets	-	-
<b>Total Non-Current Financial Assets ...</b>	<b>-</b>	<b>-</b>
Other Non-Current Assets	-	-
<b>Gross Non-Current Assets ...</b>	<b>-</b>	<b>-</b>
<b>Current Assets</b>		
Inventories	489.235	298.004
Investment in Properties	-	-
<b>Financial Assets</b>		
Current Investments	-	-
Trade Receivables	866.305	940.052
Cash & Cash Equivalents	8.571	0.745
Bank Balances	0.415	34.759
Short Term Loans & Advances	2,110.725	2,025.286
Other Financial Assets	-	-
Other Current Assets	69.504	97.887
<b>Total Non-Current Assets ...</b>	<b>3,544.755</b>	<b>3,396.733</b>
<b>Total Assets .....</b>	<b>3,899.695</b>	<b>3,754.392</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	2,885.840	2,885.840
Reserves & Surplus	816.200	606.729
Money Received against Share Warrants	-	-
<b>Total Equity ...</b>	<b>3,702.040</b>	<b>3,492.569</b>
<b>Share Application Money Pending Allotment</b>	-	-
<b>LIABILITIES</b>		
<b>Non Current Liabilities</b>		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Provisions	75.101	47.606
Deferred Tax Liabilities (Net)	-	-
Other Non Current Liabilities	-	-
<b>Total Non-Current Liabilities ...</b>	<b>75.101</b>	<b>47.606</b>
<b>Current Liabilities</b>		
Financial Liabilities	-	-
Short Term Borrowings	-	-
Trade Payables	7.100	7.100
Other Financial Liabilities	93.242	179.688
Short Term Provisions	-	-
Current Tax Liabilities (Net)	2.649	14.304
Other Current Liabilities	19.564	13.125
<b>Total Current Liabilities ...</b>	<b>122.554</b>	<b>214.216</b>
<b>Total Liabilities .....</b>	<b>197.655</b>	<b>261.823</b>
<b>Total Equity &amp; Liabilities .....</b>	<b>3,899.695</b>	<b>3,754.392</b>

**JMD Ventures Limited**  
Cash Flow Statement for the Year ended 31st March 2024

(Rs. In Lakhs)

Particulars	As At 31.03.2024	As At 31.03.2023
<b>Cash Flow from/(used in) Operating Activities</b>		
Profit before Tax	299.653	297.714
<i>Adjustments for</i>		
Interest Income	-	-
Dividend Income	-	-
Depreciation and Amortization Expenses	4.152	4.152
<b>Operating Profit before Working Capital Changes</b>	<b>303.805</b>	<b>301.866</b>
<b>Movement in Working Capital:</b>		
<i>Adjustments for</i>		
Inventories	(191.231)	209.143
Trade Receivable	73.747	(279.956)
Current Assets	-	-
Other Current Assets	28.383	(33.904)
Current Investments	-	40.000
Other Non-Current Assets	-	(28.260)
Loans, Current	(85.439)	(136.050)
Trade Payable, current	-	(64.490)
Other Current Liabilities	(139.269)	17.498
Exceptional Items	(4.694)	0.216
Deferred Tax Provision	(10.387)	-
	<b>(A)</b>	<b>(275.803)</b>
<b>Cash Generated/(used) in Operations</b>	<b>(25.085)</b>	<b>26.063</b>
<b>Cash Flow from/(used) Investing Activities</b>		
<i>Adjustments for</i>		
Interest & Dividend	-	-
Changes in Fixed Assets	(12.797)	-
Deferred Revenue Expenditure	-	0.303
Deferred Tax	15.516	-
Depreciation & Amortization Expenses	(4.152)	(4.152)
<b>Cash Generated/(used) in Investing Activities</b>	<b>(B)</b>	<b>(3.849)</b>
<b>Net Increase/(decrease) in Cash and Cash Equivalents</b>	<b>(A+B)</b>	<b>22.214</b>
Total Cash and Cash Equivalent at beginning of year	35.504	13.290
Total Cash and Cash Equivalent at end of year	8.986	35.504
<b>Net increase/(decrease) as disclosed above</b>	<b>26.518</b>	<b>(22.214)</b>



RAJESH KUMAR GOKUL CHANDRA & ASSOCIATES  
CHARTERED ACCOUNTANTS

38/48, ADYA NATH SAHA ROAD,  
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Mobile No. 09331784007  
Email rkgca@hotmail.com

**Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended-**

To

The Board of Directors of  
**JMD VENTURES LIMITED**

**Report on the audit of the Financial Results**

We have audited the accompanying statement of quarterly and year to date financial Results of JMD VENTURES LIMITED (the "Company") for the quarter and year ended March 31, 2024 "Statement" attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024 except as stated in basis for qualification paragraph.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matters**

- i. The Company is having investments in some of small cap illiquid stocks where either there is very thin trading or is no trading during the entire financial year. Even trading in some of these shares has been suspended by Stock Exchanges. The Company has valued these shares on last traded price on BSE/CSE and has not made any provision for the possible losses.
- ii. The audited financial statement, valuation of the unquoted investments are subject to the valuation by independent valuer, as per management explanation they are under process to carrying out fair valuation from registered valuer. These are shown its investment value.



Branch : E 33, Scheme 19, Pearl Residency, Plot No 2, Murlipada, Jaipur, Rajasthan - 302039



RAJESH KUMAR GOKUL CHANDRA & ASSOCIATES  
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- iii. The Company is having Closing Stock worth ₹ 223.00 Lakh of Software (Website Domains) which is unmoved since FY 2018-19. The Company has not provided for any contingent liabilities against the same, thus we are unable to comment on the fair valuation of said Stock of Software as well as its impact on the Company whether financial or any other. However, in the opinion of management the value which has been shown in Statement is fair value and has no impact on Statement of Profit & Loss.

Our opinion is not modified in respect of this matter.

### Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

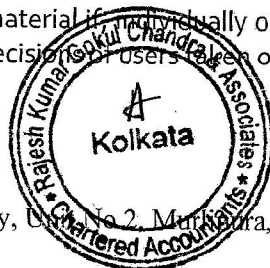
This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting Process.

### Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users based on the basis of the Statement.



Branch : E 33, Scheme 19, Pearl Residency, Udyog Vihar, Phase 2, Market, Jaipur, Rajasthan - 302030





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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Branch : E 33, Scheme 19, Pearl Residency, Unit No 2, Murlipura, Jaipur, Rajasthan - 302030



RAJESH KUMAR GOKUL CHANDRA & ASSOCIATES  
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### Other Matters

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations

For Rajesh Kumar Gokul Chandra & Associates.  
Chartered Accountants  
FRN : 323891E

*Archana Jhunjunwala*



(Archana Jhunjunwala)  
Partner  
Membership No. 069098

UDIN: 24069098 BKCLJK 8674

Place: Kolkata  
Date: 27.05.2024