

**WALCHANDNAGAR INDUSTRIES LIMITED**

Walchandnagar: 413 114, Dist Pune, Maharashtra, India

Tel: 02118- 307100 / 252 235 Fax: 02118- 252 358

Website: www.walchand.com Email: wil@walchand.com

Ref. No. : WIL :SEC:2020

Date : June 26, 2020

National Stock Exchange of India Ltd
Corporate Action Department
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
BandraKurla Complex, Bandra (East)
Mumbai 400 051
Scrip Code : WALCHANNAG

BSE Ltd.,
Corporate Relations Department
1st floor, New Trading Ring,
Rotunda Bldg P.J. Tower,
Mumbai 400 001
Scrip Code : 507410

Dear Sirs,

Sub : Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are pleased to inform you that the Board of Directors at its meeting held today i.e. June 26, 2020, approved and noted the following items:

1. **Appointment of Cost Auditor** :On the recommendation of Audit Committee, Board have approved the appointment of M/s. S. R. Bhargave & Co., Cost Accountant Firm, Pune, as the Cost Auditor for auditing the Company's Cost Accounting Records for the Financial Year 2020-2021 in their Board Meeting held on June 26, 2020.

Please find below other disclosures of M/s. S. R. Bhargave & Co. pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

Brief Profile: M/s. S. R. Bhargave & Co. is the firm of Cost Accountants with more than 10 Cost Accountants, providing solutions in Indirect Taxes, Providing consultancy in the area of Cost Reduction, Maintenance of Cost Records and Cost Audit. They are in the practice for more than 18 years having large base of clients including Corporate clients, MNCs, PSU, Public and Private Limited Companies working in various sector.

Disclosure of relationships between Directors: M/s. S. R. Bhargave & Co. is not related to any Director of the Company.

2. **Appointment of Secretarial Auditors:** On the recommendation of Audit Committee, Board have approved the appointment of M/s. V. N. Deodhar & Co. as the Secretarial Auditor of the Company for Financial Year 2020-2021 in their Board Meeting held on June 26, 2020.

Please find below other disclosures of M/s. V. N. Deodhar & Co. pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

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Brief Profile: Mr. V. N. Deodhar is a proprietor of M/s. V. N. Deodhar & Co., Company Secretaries. He is one of the senior Company Secretaries who started practice in eighties. He is in practice for more than 30 years and has many Listed Companies as his clients. He is Secretarial Auditor of not only these Listed Companies but audits the Secretarial records of big unlisted Public Limited Companies.

Disclosure of relationships between Directors: M/s. V. N. Deodhar & Co. is not related to any Director of the Company.

3. **To take note of Appointment of Mrs. RupalVora(DIN: 07096253) as an Independent Director in upcoming Annual General Meeting:** With reference to our letter dated 7th August, 2019, Mrs. Rupal Vora was appointed as an Additional Non – Executive Independent Director of the Company w.e.f 7th August, 2019 to hold office until the conclusion of the next Annual General Meeting to be held in year 2020. However, on the recommendation of Nomination & Remuneration Committee, Board of Directors in their Board Meeting held on June 26, 2020, approved appointment of Mrs. Rupal Vora (DIN: 07096253) for a term of 5 years (including the period of one year as additional Independent Director) w.e.f. the conclusion of 111thAnnual General Meeting till the conclusion of the Annual General Meeting to be held in the year 2024, not liable to retire by rotation, subject to approval of Shareholder at the Annual General Meeting.

This is for your information and record.

Thanking you,

Yours faithfully,

For Walchandnagar Industries Ltd.,

G. S. Agrawal
Vice President (Legal & taxation) & Company Secretary