



COASTAL ROADWAYS LIMITED

SAFE & FAST

Corporate Office : I/I, Camac Street, 5th Floor, Kolkata - 700 016, India Ph : 2217 2222/23 E-mail : coastalgroup1968@gmail.com

REF: CRL/KOL/SEC/BBY/AUG/20

August 26, 2020

**The Secretary
BSE Limited**

P. J. Towers
25th Floor
Dalal Street
Mumbai – 400 001

Scrip Code: 520131

Dear Sir,

Sub: **Outcome of Board meeting**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the Unaudited Financial Results of the Company for the 1st quarter ended 30th June, 2020 approved at the meeting of the Board of Directors of the Company held on 26th August, 2020.

A copy of the 'Limited Review' Report of the Auditors of the Company in respect of the said results is also enclosed.

The meeting of Board of Directors was commenced at 2:00 P.M. and concluded at 2.45 P.M.

Please acknowledge receipt

Thanking you,
Yours faithfully,

For **Coastal Roadways Limited**

**CS Sneha Jain
ACS 38991
Compliance Officer**

Encl.: As above

Regd. & Adm. Office : 4, Black Burn Lane, Kolkata - 700 012, India Ph : 2237 6094 Fax : 91 33 22376847 E-mail : kolkata@coastalroadways.com

CIN : L63090WB1968PLC027373



PATANJALI & CO.

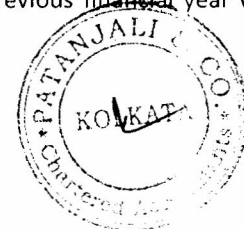
Chartered Accountants

10A Bangur Building
161/1 Mahatma Gandhi Road
Kolkata – 700 007
+ 91 33 22689802 / 22704135 / 9433047539
Email : viratpatanjali@yahoo.co.in
Email : sharmavirat@rediffmail.com

Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results of The Coastal Roadways Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, amended

To
The Board of Directors,
Coastal Roadways Limited
4, Black Burn Lane
Kolkata – 700012

1. We have reviewed the accompanying statement of unaudited financial results ("Statements") of **Coastal Roadways Limited** (the "Company") for the quarter ended 30th June, 2020 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors in their meeting held on 26th August, 2020, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 " Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statement are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and according, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the quarter ended 31st March 2020 as reported in the Statement are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the previous financial year which were subject to limited review by us.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standard) Rules, 2015 as specified in 133 of the Companies Act, 2013 read with the relevant rules issued there under and other recognized accounting practices and polices has not disclosed the information to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with the Circular, as amended , including the manner in which it is to disclosed or that it contains any material misstatement.

Place: Kolkata

Date: 26th Day of August, 2020



For **PATANJALI & CO**
Chartered Accountants
Firm Regn. No. 308163E

Virat Sharma
(Virat Sharma)
Partner
Membership no. 061553
UDIN: 20061553AAAACY3178

COASTAL ROADWAYS LIMITED				
CIN : L63090WB1968PLC027373				
Regd. Office : 4, Black Burn Lane, Kolkata - 700 012				
Corp. Office : 1/1, Camac Street, Kolkata - 700 016				
Web Site : www.coastalroadways.com Email : coastalgroup1968@gmail.com				
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020				
(₹ In Lakhs)				
Particulars	QUARTER ENDED			YEAR ENDED
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	UNAUDITED	AUDITED	UNAUDITED	AUDITED
1. Income				
(a) Revenue from Operations	324	884	1122	4222
(b) Other Income	2	4	5	12
Total Income	326	888	1127	4234
2. Expenses				
(a) Cost of Operations	284	739	1008	3751
(b) Staff Cost	41	53	38	188
(c) Finance Costs	7	12	11	48
(d) Depreciation and amortisation expense	52	55	54	217
(e) Others	16	32	39	112
Total Expenses	400	891	1150	4316
3. Profit before exceptional items and tax (1-2)	(74)	(3)	(23)	(82)
4. Exceptional Items (net of tax)	-	72	-	105
5. Profit before Tax (3+4)	(74)	69	(23)	23
6. Tax Expenses				
(a) Current	-	-	-	-
(b) Deferred	-	(15)	-	(15)
(c) Provision/(Write back) for earlier years	-	(2)	-	(2)
Total Tax Expenses	-	(17)	(23)	(17)
7. Net Profit for the period	(74)	86	(23)	40
8. Other Comprehensive Income (net of tax)				
(a) items that will not be reclassified in profit or loss	-	(1)	-	(1)
(b) items that will be reclassified in profit or loss	-	-	-	-
Total Other Comprehensive Income	-	(1)	-	(1)
9. Total Comprehensive Income for the period (7+8)	(74)	85	(23)	39
10. Paid-up equity share capital (Face Value ₹10 per Share)	415	415	415	415
11. Other Equity				745
12. Earnings Per Share (in ₹) (not annualised)				
Basic	(1.78)	2.04	(0.55)	0.93
Diluted	(1.78)	2.04	(0.55)	0.93

Notes :

- The above results have been reviewed by the Audit Committee & approved by the Board of Directors at its meeting held on 26th August 2020. The Statutory Auditors of the Company have audited this results as required under clause 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- The Company's operations and financial results for the quarter have been impacted due to lockdown by the governments to contain the spread of covid-19 outbreak. The operations gradually resumed in a phased manner with requisite precautions on health and safety during the quarter. The results for the quarter are therefore not comparable with those for corresponding quarter in previous year. As regards, the recoverability of assets and financial resources, performance of contractual liability & obligations, ability to service the liabilities, the Company expects to fully recover the carrying amounts of the assets and comfortably discharge its obligations. The Company is positive on the long-term business outlook as well as its financial position. However, the actual impact may be different from that estimated as at the date of approval of these financial statements.
- The figures for the previous periods has been regrouped/reclassified, wherever necessary, to conform to current period's classification.

Place : Kolkata
Date : 26th August, 2020



For Coastal Roadways Limited
Udit Todt
UDIT TODT
Managing Director & CEO
DIN : 00268484