



Date: 20th November, 2019

Corporate Relations Department
BSE Limited
1st Floor, New Trading Wing
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

The Market Operations Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Company Code: 532621

Company Code: MORARJEE

Dear Sir / Madam,

Subject: Submission of half yearly Disclosure on Consolidated Related Party Transactions

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure on Related Party Transactions, on consolidated basis for the half year ended 30th September, 2019, as per the applicable accounting standards.

Request you to take the same on records and oblige.

Thanking you,

For **Morarjee Textiles Limited**


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Tanmay Bhat
Company Secretary



Encl: A/a

MORARJEE TEXTILES LIMITED

Disclosure of Related Party Transactions on Consolidated basis

In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018

Related Party Disclosure

i List of Related Parties

A. Joint Ventures

Morarjee Castiglioni (India) Private Limited
Just Textiles Limited

B. Key Management Personnel

Ms. Urvi A. Piramal - Chairperson
Mr. Harsh A. Piramal - Executive Vice Chairman
Mr. R. K. Rewari - Managing Director
Mr. Mahesh S. Gupta - Director
Mr. Ranjan S. Sanghi - Director
Mr. Shobhan M. Thakore - Director
Mr. Aditya H. Mangaldas - Director
Mr. Ranjan Pant - Director
Lt. Gen. A. K. Singh (Retd.) - Director
Mr. S. C. Kashimpuria - Chief Finance Officer
Mr. Sanjeev Singh Sengar - Company Secretary (up to 20.03.2019)
Mr. Tanmay Bhat - Company Secretary w.e.f. 08.05.2019

C. Enterprises over which Key Management Personnel exercise significant influence with whom

Peninsula Land Limited
Ashok Piramal Management Corporation Limited
Ashok G. Piramal Trust
Urvi Ashok Piramal Foundation
Conservation Wildlands Trust
Miranda Tools Private Limited (Formerly know as PMP Auto Components Private Limited)
Integra Garments and Textiles Limited
Argento Home Products LLP
Rosewalk Enterprises Limited

ii. Details of Transactions are as follows:

(Rs. in lakhs)

Particulars		Half Year Ended 30.09.2019	Half Year Ended 30.09.2018
A	Sales of Products / Assets		
	Enterprises over which Key Management Personnel exercise significant influence		
	Argento Home Products LLP	32.41	11.81
	Urvi Ashok Piramal Foundation	-	0.80
	Ashok G. Piramal Trust	2.78	-
	Miranda Tools Private Limited	0.43	-
B	Charges for Services Rendered		
	Enterprises over which Key Management Personnel exercise significant influence		
	Ashok Piramal Management Corporation Limited	185.00	157.00
C	Remuneration, Sitting Fees and Commission Key Management Personnel		
	Remuneration		
	Mr. Harsh A. Piramal	95.50	71.93
	Mr. R. K. Rewari	69.88	69.74
	Mr. S. C. Kashimpuria	27.12	26.59
	Mr. Sanjeev Singh Sengar	-	8.57
	Mr. Tanmay Bhat	4.74	-
	Sitting Fees and Commission **		
	Ms. Urvi A. Piramal	1.60	1.10
	Mr. Mahesh S. Gupta	1.50	1.00
	Mr. Ranjan S. Sanghi	-	1.60
	Mr. Shobhan M. Thakore	2.35	1.60
	Mr. Aditya H. Mangaldas	2.35	1.60
	Mr. Ranjan Pant	0.50	1.00
	Lt. Gen. A. K. Singh (Retd.)	1.50	1.50
	** Excludes Goods and Services Tax		
D	Rent and Maintenance Expenses		
	Enterprises over which Key Management Personnel exercise significant influence		
	Peninsula Land Limited	97.28	70.19
	Miranda Tools Private Limited	0.30	0.35
	Rosewalk Enterprises Limited	-	58.21
E	CSR Expenditure		
	Enterprises over which Key Management Personnel exercise significant influence		
	Urvi Ashok Piramal Foundation	-	25.00
	Conservation Wildlands Trust	6.00	-

(Rs. in lakhs)

Particulars		As at 30.09.2019	As at 30.09.2018
F	Outstanding Balances		
a.	Payable		
	Joint Ventures		
	Morarjee Castiglioni (India) Private Limited	86.63	91.88
	Just Textiles Limited	0.71	0.71
	Enterprises over which Key Management Personnel exercise significant influence		
	Peninsula Land Limited	285.82	59.85
	Miranda Tools Private Limited	0.35	0.35
	Ashok Piramal Management Corporation Limited	185.00	157.00
b.	Receivable		
	Enterprises over which Key Management Personnel exercise significant influence		
	Argento Home Products LLP	32.41	11.81
	Ashok G. Piramal Trust	0.14	0.00
G	Security Deposit Receivable		
	Enterprises over which Key Management Personnel exercise significant influence		
	Peninsula Land Limited	12.00	-

For Morarjee Textiles Limited

Subhashchandra Kashimpuraj
Chief Financial Officer

For Morarjee Textiles Limited

Tanmay Bhat
Company Secretary