



KEC INTERNATIONAL LTD.
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July 20, 2023

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Symbol: KEC

Scrip Code: 532714

Dear Sir/Madam,

Sub: Update on pending dispute under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant Circulars issued from time to time, details of Arbitration Awards received by the Company are enclosed herewith as 'Annexure A' to this letter.

Kindly take the same on your records.

Thanking you,
For KEC International Limited

Amit Kumar Gupta
Company Secretary and Compliance Officer

Encl: as above

Annexure A

Particulars	Description
<p>Brief details of litigation viz.</p> <p>a. name(s) of the opposing party</p> <p>b. court/ tribunal/agency where litigation is filed,</p> <p>c. brief details of dispute/litigation;</p>	<p>a. Jammu and Kashmir Power Development Department ('JKPDD')</p> <p>b. Arbitration Tribunal</p> <p>c. Arbitration with JKPDD for recovering Company's claims <i>inter-alia</i> for unpaid dues and liquidated damages for 6 contracts awarded to the Company in 2008 for setting up of transmission lines and Sub-Stations for JKPDD.</p>
<p>Expected financial implications, if any, due to compensation, penalty etc.</p>	<p>The Company expects to receive the Arbitration Award amount of Rs. 13.81 Crores plus interest and cost.</p>
<p>Quantum of claims, if any</p>	<p>Rs. 13.81 Crores plus interest and cost as awarded to the Company.</p>