



RAJ OIL MILLS LTD.

November 05, 2022

To,

Department of Corporate Relationship BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. Scrip Code: 533093	Corporate Relationship Department National Stock Exchange of India Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Mumbai 400 051. Symbol: ROML
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Sub.: Outcome of Board Meeting.

Dear Sir/Madam,

Pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on Saturday, November 05, 2022 has approved the Standalone Un-Audited Financial Results for the Quarter and Half Year ended September 30, 2022.

We enclose copy of the Standalone Un-Audited Financial Results for the Quarter and Half Year ended September 30, 2022 along with the Limited Review Report of M/s. Kailash Chand Jain & Co., Chartered Accountants, statutory auditors of the Company in respect of the said results.

The Board Meeting commenced at 4.30 P.M. and concluded at 8.30 P.M.

Kindly acknowledge its receipt.

Thanking You.

Yours faithfully,

For Raj Oil Mills Limited

Digitally signed by KHUSHBU ASHOK
BOHRA
Date: 2022.11.05 20:35:10 +05'30'

Khushbu Bohra
Company Secretary & Compliance Officer

RAJ OIL MILLS LIMITED

Registered Office: 224 - 230, Bellasis Road, Mumbai - 400 008

Tel: 022 - 23021996-98 - Fax: 022 - 2301 5605 E-Mail: contact@rajoilmillsltd.com

CIN: L15142MH2001PLC133714

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2022

(INR IN LAKHS)

	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Revenue from Operations	3,097.25	2,850.36	2,906.68	5,947.61	5,296.82	11,855.51
	(b) Other Income	0.43	0.38	3.53	0.81	3.99	5.92
	Total income from Operations	3,097.68	2,850.74	2,910.21	5,948.42	5,300.81	11,861.43
2	Expenses						
	(a) Cost of Material Consumed	2,627.29	2,323.90	2,452.82	4,951.19	4,535.28	10,270.98
	(b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(9.53)	135.64	28.73	126.12	(1.94)	(182.32)
	(c) Employee benefits Expense	220.69	206.38	196.13	427.07	401.68	821.22
	(d) Finance Cost	0.26	0.01	2.05	0.27	2.87	4.53
	(e) Depreciation and Amortisation Expense	31.92	31.39	31.91	63.31	62.38	123.39
	(f) Other Expenses	139.14	115.58	103.73	254.71	186.01	531.24
	Total expenses	3,009.77	2,812.90	2,815.37	5,822.68	5,186.28	11,569.04
3	Profit / (Loss) before Exceptional Items and Tax (1 - 2)	87.91	37.84	94.84	125.74	114.53	292.39
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before Tax (3 + 4)	87.91	37.84	94.84	125.74	114.53	292.39
6	Tax Expense	(1.50)	3.77	(7.42)	2.27	(12.62)	32.51
7	Profit / (Loss) after Tax including Non Controlling Interest (5 - 6)	89.41	34.06	102.26	123.47	127.15	259.88
8	Non Controlling Interest	-	-	-	-	-	-
9	Profit / (Loss) after Tax (7 - 8)	89.41	34.06	102.26	123.47	127.15	259.88
10	Other Comprehensive Income						
	(a) Items that will not be classified to Profit & Loss	-	-	-	-	-	2.05
	(b) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-	2.05
11	Total Comprehensive Income (9 + 10)	89.41	34.06	102.26	123.47	127.15	261.93
12	Paid-up Equity Share Capital (Face Value of Rs 10/- per Share)	1,498.87	1,498.87	1,498.87	1,498.87	1,498.87	1,498.87
13	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	(2,165.00)	(2,544.79)	(2,766.04)	(2,165.00)	(2,766.04)	(2,578.85)
14	Earnings Per Share (not Annualised)						
	(i) Before Exceptional items						
	(a) Basic	0.06	0.02	0.07	0.08	0.08	0.17
	(b) Diluted	0.06	0.02	0.07	0.08	0.08	0.17
	(ii) After Exceptional items						
	(a) Basic	0.06	0.02	0.07	0.08	0.08	0.17
	(b) Diluted	0.06	0.02	0.07	0.08	0.08	0.17

For Raj Oil Mills Limited

PARVEZ SHAFEE AHMED SHAIKH
(Chairman)
DIN-00254202

Date: November 05, 2022

Place: Mumbai



RAJ OIL MILLS LIMITED
CIN-L15142MH2001PLC133714

Balance Sheet as at September 30, 2022

(INR IN LAKHS)

Particulars	Note No.	As at September 30, 2022	As at March 31, 2022
I. ASSETS			
(1) NON-CURRENT ASSETS			
(a) Property, Plant & Equipment	3	1740.51	1775.07
(b) Capital work-in-progress	4	44.48	43.39
(c) Intangible Assets	5	143.75	145.87
(d) Financial Assets			
(i) Investments	6	2.25	2.25
(e) Deferred Tax Asset (Net)	7	54.22	56.50
SUB-TOTAL		1985.21	2023.09
(2) CURRENT ASSETS			
(a) Inventories	8	539.59	691.23
(b) Financial Assets			
(i) Trade Receivables	9	554.78	642.59
(ii) Cash and Cash Equivalents	10	18.11	19.39
(iii) Bank balances other than Cash and Cash equivalents	11	12.48	12.14
(iv) Loans	12	27.42	11.92
(c) Current Tax Assets	13	13.41	10.51
(d) Other Current Assets	14	226.64	146.05
SUB-TOTAL		1392.43	1533.83
TOTAL ASSETS		3377.64	3556.91
II. EQUITY AND LIABILITIES			
(1) EQUITY			
(a) Equity Share Capital	15	1498.87	1498.87
(b) Other Equity	16	(2311.02)	(2434.41)
SUB-TOTAL		(812.16)	(935.55)
(2) LIABILITIES			
(A) NON CURRENT LIABILITIES			
(a) Financial Liabilities			
Borrowings	17	-	-
(b) Provisions	18	31.45	31.45
SUB-TOTAL		31.45	31.45
(B) CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings	19	2726.43	2721.42
(ii) Trade Payables	20		
- Total outstanding dues of Micro and Small Enterprises		-	-
- Total outstanding dues of creditors other than Micro and Small Enterprises		1123.12	1374.72
(iii) Other Financial Liabilities	21	193.58	256.81
(b) Other Current Liabilities	22	99.86	92.70
(c) Provisions	23	15.35	15.35
SUB-TOTAL		4158.35	4461.01
TOTAL EQUITY AND LIABILITIES		3377.64	3556.91
Corporate Information & Significant Accounting Policies - 1 & 2			
The accompanying notes form an integral part of Financial Statements.			

For Raj Oil Mills Limited

PARVEZ SHAFEE AHMED SHAIKH
(Chairman)
DIN-00254202



Date: November 05, 2022

Place: Mumbai

RAJ OIL MILLS LIMITED

Statement of Profit & Loss for the Half Year Ended September 30, 2022

(INR IN LAKHS)

Particulars	Note No.	For the Half Year Ended September 30, 2022	For the Year Ended March 31, 2022
INCOME			
I Revenue from Operations	24	5947.61	11855.51
II Other Incomes	25	.81	5.92
III. Total Income (I + II)		5948.42	11861.43
IV. EXPENSES :			
Cost of Materials Consumed	26	4951.19	10270.98
Changes in Inventory of Finished goods	27	126.12	(182.32)
Employee Benefit Expenses	28	427.07	821.22
Finance Costs	29	.27	4.53
Depreciation & Amortization	30	63.31	123.39
Other Expenses	31	254.71	531.24
Total Expenses		5822.68	11569.04
V. Profit/(Loss) before Exceptional Items and Tax (III - IV)		125.74	292.39
VI. Less: Exceptional Item			
Profit/(Loss) before Tax		125.74	292.39
VII. Tax Expenses:			
(i) Current tax		-	-
(ii) Deferred Tax		(2.27)	(32.51)
VIII Profit/ (Loss) After Tax		123.47	259.88
IX Other Comprehensive Income			
(a) Items that will be reclassified to profit or loss		-	-
(b) Items that will not be reclassified to profit or loss			
i) Gain/(loss) on Revaluation of Intangible assets		-	-
ii) Remeasurement of the defined benefit plans gain/(Loss)		-	2.73
iii) Income tax relating to items that will not be reclassified to profit or loss		-	(.69)
Total other Comprehensive Income		-	2.05
X Total Comprehensive Income for the year (VIII+IX)		123.47	261.92
XI Earnings Per Equity Share :			
Basic EPS		0.82	1.75
Diluted EPS		0.82	1.75
Corporate Information & Significant Accounting Policies - 1 & 2			
The accompanying notes form an integral part of Financial Statements.			

For and on Behalf of the Board of Raj Oil Mills Limited

PARVEZ SHAFEE AHMED SHAIKH
(Chairman)
DIN-00254202

Date: November 05, 2022

Place: Mumbai



RAJ OIL MILLS LIMITED

Cash Flow Statement for the half year ended September 30, 2022

Particulars	For the Half Year Ended September 30,2022	For the Year Ended March 31,2022
(A) Cash Flow from Operating Activities		
Net Profit Before Tax and extra-ordinary items	125.74	292.39
Adjustments for:		
Depreciation	63.31	123.39
Loss on Impairment of Fixed Asset	-	-
Profit on Sale of Fixed Assets	-	-
Financial Costs	.27	4.53
Provision for doubtful debts	-	-
Bad Debts	-	-
Interest Income	(.76)	(1.15)
Operating Profit before working capital changes	188.57	419.16
Adjustments for:-		
(Increase)/Decrease in Inventories	151.64	(227.59)
(Increase)/Decrease in Trade & other Receivables	87.81	(122.46)
(Increase)/Decrease in Loans	(15.50)	-
(Increase)/Decrease in Current Tax Assets	(2.89)	(6.02)
(Increase)/Decrease in Other Current Assets	(80.71)	(49.53)
(Increase)/Decrease in Other Financial Assets-Non current	-	-
(Increase)/Decrease in Other Non Current Assets	-	-
Increase/(Decrease) in Trade Payables	(251.60)	432.12
Increase/(Decrease) in Financial Liabilities	(63.23)	(417.89)
Increase/(Decrease) in Other Current Liabilities	7.16	(150.39)
Increase/(Decrease) in Income Tax Liabilities	-	-
(Increase)/Decrease in Other Financial Assets-current	-	-
Increase/(Decrease) in Provisions-Current	-	2.37
Increase/(Decrease) in Provision for Gratuity	-	1.25
Increase/(Decrease) Salary remeasurement Benefit	-	2.73
Cash Generated from Operations	21.24	(116.25)
Taxes (paid)/Refund	-	-
Net Cash from Operating Activities	21.24	(116.25)
(B) Cash Flow from Investing Activities		
Purchase/Sale of Fixed Assets/WIP	(27.69)	(60.20)
Sale of Fixed Assets	-	-
Interest Income	.76	1.15
Net Cash used in Investing Activities	(26.93)	(59.04)
(C) Cash Flow from Financing Activities		
Proceeds/repayment of Long Term Borrowing	-	(100.00)
Increase/(Decrease) in Short Term Borrowing	5.01	278.43
Increase/(Decrease) in Provision for Gratuity	-	-
Finance Charges Paid	(.27)	(4.53)
Retained Earnings	-	-
Issue/reduction of Share capital	-	-
Net Cash Used from Financing Activities	4.74	173.89
Net Increase in Cash and Cash Equivalents(A+B+C)	(.96)	(1.40)
Cash and Cash equivalents at the beginning of the year	31.53	32.92
Cash and Cash equivalents at the end of the year	30.59	31.53
	(.93)	(1.40)

Note

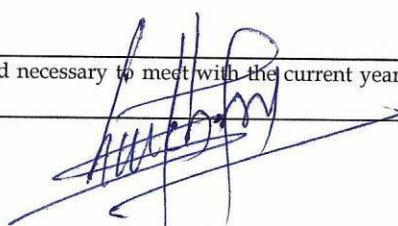
1 Statement of Cash Flow has been prepared under the indirect method as set out in Indian Accounting Standard: (Ind AS 7) - "Statement of Cash Flow".

For Raj Oil Mills Limited

PARVEZ SHAFEE AHMED SHAIKH
(Chairman)
DIN-00254202

Date: November 05, 2022
Place: Mumbai



Notes:	
1	The above results for the quarter and half year ended September 30, 2022 have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors in their meeting held on November 05, 2022. The statutory auditors have carried out a limited review for the quarter and half year ended September 30, 2022. The review report does not contain any qualifications.
2	The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS'), as amended from time to time, notified under the Companies (Indian Accounting Standards) Rules, 2015 by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India.
3	The Company has only one Business Segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
4	<p>In relation to the outstanding payments of unsecured operational creditors and public fixed deposit holders as on September 30, 2022, the Company has made payments by way of cheques on the basis of last known addresses available in the records of the Company, however, the cheques were returned on account of non-traceability of the parties. The Company has an outstanding amount payable of Rs. 7749118 as on September 30, 2022 pertaining to the aforementioned unsecured operational creditors & public fixed deposits.</p> <p>The Company has filed an application to the Hon'ble NCLT seeking directions for payments required to be made in relation to the outstanding amount standing in respect of such non traceable unsecured operational creditors & public fixed deposits in the books of accounts as on date vide their letter dated September 30, 2022.</p>
5	Previous period figures are regrouped and rearranged wherever considered necessary to meet with the current year's reporting requirements
 PARVEZ SHAFIE AHMED SHAIKH (Chairman) DIN-00254202	
Date: November 05, 2022 Place: Mumbai	



KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

"Edena" 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.

e-mail : mail@kcjainco.com, kcjainco@gmail.com

Phone : 022-22009131

022-22065373

022-22005373

Fax : 022-22089978

INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTELY AND HALF YEAR UNAUDITED FINANCIAL RESULTS OF COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To the Board of the Directors
Raj Oil Mills Limited

1. We have reviewed the accompanying Statement of unaudited financial results (the 'Statement') of Raj Oil Mills Limited ("the Company"), for the quarter and half year ended September 30, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations') read with SEBI Circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued there-under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. Our responsibility is to issue express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

5. We draw your attention to Note no. 4 of the unaudited financial results in relation to payments required to be made to the unsecured operational creditors & public fixed deposits in accordance with the Resolution plan approved by the Hon'ble NCLT vide its order dated April 19, 2018. In relation to the said Unsecured operational creditors and public fixed deposit holders as on September 30, 2022, the Company has made payments by way of cheques on the basis of last known addresses available in the records of the Company, however, the cheques were returned on account of non-traceability of the parties.




Branches: 819, Laxmi Deep Bldg., Laxmi Nagar District Centre, Laxmi Nagar, Delhi - 92. Ph. : 011-46081818 e-mail : delhi@kcjainco.com
318-319, Starlit Tower, 29, Yeshwant Niwas Road, Indore - 452 001. Ph. : 0731 - 2547979 e-mail : indore@kcjainco.com
House 25, G. T. Capital Home, Bihyee Science Centre, Saddu, Raipur, Chhattisgarh - 492 014. e-mail : raipur@kcjainco.com
5-A, 162, Aashirwad Complex, Maharana Pratap Nagar, Zone-1, Bhopal, Madhya Pradesh - 462 011. e-mail : bhopal@kcjainco.com

The Company has an outstanding amount payable of Rs. 77,49,118 as on September 30, 2022 pertaining to the aforementioned unsecured operational creditors and public fixed deposits.

Sr. No.	Particulars	Amount payable as per Approved Resolution Plan	Amount paid till September 30, 2022	Amount outstanding as on September 30, 2022
1	Unsecured Operational Creditors	1,22,00,000	1,10,12,894	11,87,106
2	Public Fixed Deposits	5,36,00,000	4,70,37,988	65,62,012
	Total	6,58,00,000	5,80,50,882	77,49,118

As per the information and explanation given to us, the Company has filed an application to the Hon'ble NCLT seeking directions for payments required to be made in relation to the outstanding amount standing in respect of such non traceable unsecured operational creditors and public fixed deposits in the books of accounts as on date vide their letter dated September 30, 2022. Our opinion is not qualified with respect to the said above.

For Kailash Chand Jain & Co
Chartered Accountants
Firm Registration No : 112318W


Saurabh Chouhan
Partner
Membership no: 167453
UDIN: 22167453BCFEZP7071
Date: November 05, 2022
Place: Mumbai

