

MEP IDL/OUT/2018-19/ 1699
February 14, 2019

To

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598120/38 Scrip Symbol: MEP	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 Security Code: 539126
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Dear Sir/ Madam,

Sub: **Outcome of the Board Meeting held on February 14, 2019.**

Time of Commencement of the Board Meeting : 12:30 P.M.
Time of Conclusion of the Board Meeting : 03:40 P.M.

We wish to inform you that the Board of Directors of the Company at its meeting concluded today, inter alia, has:

1. Approved the Un-audited Standalone and Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2018.
2. Re-appointed Mr. Jayant D. Mhaikar (DIN: 00716351) as the Managing Director designated as 'Chairman & Managing Director' of the Company for a period of 5(Five) Years with effect from July 1, 2019, subject to approval of Members at the General Meeting. Further, we affirm that the said Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority. The brief profile is enclosed as 'Annexure-1'.
3. Appointed Mr. Subodh Garud as CEO (Toll Operations) of the Company with effect from February 14, 2019. The brief profile is enclosed as 'Annexure-1'.

The copies of the Un-audited Standalone and Consolidated Financial Results along with the Limited Review Report as issued by the Statutory Auditors of the Company, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI (LODR) Regulations') are attached herewith.

The results will be published in the newspapers in terms of Regulation 47 of SEBI (LODR) Regulations in due course.

Kindly treat this communication as a compliance of Regulation 30 of SEBI (LODR) Regulations.

We request you to kindly take the same on record.

Thanking You,

Yours faithfully,
For **MEP INFRASTRUCTURE DEVELOPERS LIMITED**


JAYANT D. MHAISKAR
CHAIRMAN & MANAGING DIRECTOR
DIN: 00716351



Encl.: As above

ANNEXURE-1

BRIEF PROFILE

1. **Mr. Jayant D. Mhaiskar (DIN: 00716351)** is presently the Chairman & Managing Director of our Company. Mr. Mhaiskar is one of the founding Director and Promoter of our Company and has an experience of over 19 years in the Tolling and Infrastructure industry.

Further, Mr. Mhaiskar is a member of the Audit Committee & Stakeholders Relationship Committee of our Company. Mr. Mhaiskar does not hold any directorship in any other listed entity.

Mr. Jayant D. Mhaiskar, Mrs. Sudha D. Mhaiskar & Mrs. Anuya J. Mhaiskar are related to each other.

2. **Mr. Subodh Garud** was associated with our Group from July, 2013 to July, 2016. He has rejoined our Company w.e.f February 14, 2019. Mr. Garud holds a Bachelor's degree in Commerce from University of Mumbai.

He has an experience of around 21 years in toll operations and automization of toll projects.

