

TFL/SEC/2019-20/32

10/12/2019

The Manager,
Corporate Relations Dept.,
BSE Ltd.,
P.J. Towers,
Dalal Street, Fort
Mumbai 400001

The Manager
Listing Department
National Stock Exchange of India Ltd.
Bandra Kurla Complex
Bandra (East)
Mumbai 400051

BSE Scrip Code : 532812

NSE Scrip Code : TFL

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform that the Nomination, Remuneration and Compensation Committee has at their meeting held today approved the grant of 25,00,000 employee stock options under the 'Employee Stock Option Plan 2019'. The further details are as follows:

Sr. No.	Particulars	Details
1.	Number of options granted	25,00,000 Options
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits) Regulations, 2014	Yes
3.	Total number of shares covered by these options	25,00,000 equity shares of face value of Rs. 10/- each
4.	Exercise Price	Rs. 10 (Face value)
5.	Vesting Period	Upto 3 years from the date of grant of Options
6.	Exercise Period	Upto 5 years from the date of vesting of Options

This is for your information and records.

Thanking you,

For Transwarranty Finance Limited



Kumar Nair
Managing Director



CIN : L65920MH1994PLC080220