

## **BANYANTREE GROWTH CAPITAL, L.L.C**

Suite 204, Grand Baie Business Quarter, Chemin Vingt Pieds  
Grand Baie 30529, Republic of Mauritius

BSE Limited  
Phiroze Jeejobhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Fax: 022-22723121/2027 / 2041 / 2061  
2037/2039/3719

Email ID: corp.relations@bseindia.com

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai- 400 051  
Fax: 022-2659 8237 / 38, 2659 8347 / 48

Email ID: takeover@nse.co.in

Date: 31st March 2022

**Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

This is with reference to the sale of shares made by us of HBL Power Systems Limited. The shares are sold from 02-02-2022 to 31-03-2022 on BSE and NSE through broker Spark Capital Advisors (India) Private Limited, SEBI Regn.INZ000268933.

Kindly take the note of the same and do the needful.

Regards & Thanks

Authorized Signatory



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**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	HBL Power Systems Limited		
Name(s) of the Seller	BanyanTree Growth Capital, LLC		
Whether the seller belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE / NSE		
Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the disposal under consideration, holding of:</b>			
a) Shares carrying voting rights	289,83,735	10.46%	10.46%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	289,83,735	10.46%	10.46%
<b>Details of sale</b>			
a) Shares carrying voting rights sold	55,52,736	2.00%	2.00%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	55,52,736	2.00%	2.00%

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<b>After the sale, holding of:</b>			
a) Shares carrying voting rights	2,34,30,999	8.45%	8.45%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	2,34,30,999	8.45%	8.45%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of sale of shares	2 <sup>nd</sup> February 2022 to 31 <sup>st</sup> March 2022		
Equity share capital / total voting capital of the TC before the said sale	27,71,94,946 equity shares		
Equity share capital/ total voting capital of the TC after the said sale	27,71,94,946 equity shares		
Total diluted share/voting capital of the TC after the said acquisition	27,71,94,946 equity shares		

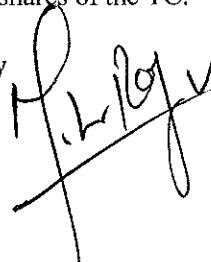
(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: Mauritius

Date: 31st March 2022



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