

**Date: 14-11-2024**

**To**

**The BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai — 400 001**

**Scrip Code: 533056**

**ISIN: INE359B01010**

Dear Sir/Madam,

**Sub:** Outcome of Board Meeting and submission of results for the quarter and half year ended September 30, 2024

Pursuant to Regulations 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, the Board of Directors of the Company at their meeting held on November 14, 2024 have inter-alia:

- 1) Approved the Un-audited financial results (Standalone & Consolidated) for the quarter and half year ended September 30, 2024 along with Limited Review Report thereon issued by Statutory Auditor.
- 2) Taken note of the resignation tendered by Mr. D Ramesh Sinha as Independent Director of the Company from close of business hours on November 14, 2024 and the Board placed on record its appreciation for his contribution.

The Results have been uploaded on the Stock Exchange at [www.bseindia.com](http://www.bseindia.com) and are also being simultaneously posted on the website of the Company at <http://vedavaag.com/>

Kindly note that the Board Meeting commenced at 04:00 P.M. and ended at 06:20 P.M.

Yours Faithfully,

For **Vedavaag Systems Limited**

**J. Murali Krishna**  
**Managing Director**  
**DIN: 00016054**

**Annexure- I**

**Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

S. No	Particulars	Description
	Reason for Change	Resignation of Mr. Ramesh Sinha Duggi (DIN: 08841202) as an Independent Director of the Company, with effect from close of business hours on November 14, 2024.
	Date of appointment/cessation & term of appointment	Close of business hours on November 14, 2024.
	Brief Profile (in case of appointment of a director)	Not Applicable
	Disclosure of relationships between directors (in case of appointment of director)	Not Applicable
<b>Additional information in case of resignation of an Independent Director</b>		
	Letter of Resignation along with detailed reason for resignation	Enclosed as Annexure – II
	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	Nil
	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided	The required confirmation has been provided in the enclosed resignation letter.

November 14, 2024

To  
The Board of Directors,  
Vedavaag Systems Limited,  
Reg Office:

**Sub:** Resignation as an Independent Director of Vedavaag Systems Limited ('Company')

Dear Board Members,

I wish to thank the Company and its shareholders for giving me the opportunity to serve as an Independent Director of the Company.

Due to my other professional commitments, I hereby tender my resignation from the position of Independent Director of the Company effective from closure of business hours on November 14, 2024.

I further confirm that there is no other material reason other than as mentioned above for my stepping down from the position of Independent Director of the Company.

I take this opportunity to thank the Board of Directors for their continuous support and guidance during my tenure as an Independent Director of the Company and wish the Company every success in future.

Thanking you,

Yours faithfully

  
**Ramesh Sinha Duggi**  
Director  
DIN: 08841202

# VEDAVAAG SYSTEMS LIMITED

1-89/G/113NR, 3rd Floor, Park View, Gafoor Nagar, Madhapur, Hitec City, Hyderabad - 500 081

CIN: L72200TG1998PLC029240, Ph: 040-40188140, e-mail: info@vedavaag.com

## Statement of Un-audited Standalone Financial Results for the quarter and half year ended 30<sup>th</sup> September 2024 (Rs in Lakhs)

Particulars	Quarter ended			Half year ended		Year Ended
	30.09.2024 <i>(Unaudited)</i>	30.06.2024 <i>(Unaudited)</i>	30.09.2023 <i>(Unaudited)</i>	30.09.2024 <i>(Unaudited)</i>	30.09.2023 <i>(Unaudited)</i>	31.03.2024 <i>(Audited)</i>
<b>1 Income from Operations</b>						
Net sales/net income from operations	1,874.56	1,701.96	1,513.83	3,576.52	2,986.17	6,154.88
Other Operating income	0.03	0.04	0.13	0.07	0.46	8.34
<b>Total revenue</b>	<b>1,874.59</b>	<b>1,702.00</b>	<b>1,513.97</b>	<b>3,576.59</b>	<b>2,986.62</b>	<b>6,163.22</b>
<b>2 EXPENSES</b>						
Employee benefits Expense	202.30	206.14	133.25	408.43	312.44	614.98
Finance Cost	11.70	11.36	0.57	23.07	0.92	19.78
Depreciation and Amortisation Expense	38.56	37.04	41.54	75.60	83.00	166.26
Other expenses	1,368.20	1,208.57	1,140.08	2,576.77	2,201.69	4,551.07
<b>Total Expenses</b>	<b>1,620.76</b>	<b>1,463.10</b>	<b>1,315.42</b>	<b>3,083.86</b>	<b>2,598.06</b>	<b>5,352.09</b>
<b>3 Profit before exceptional item and tax (1-2)</b>	<b>253.83</b>	<b>238.90</b>	<b>198.54</b>	<b>492.72</b>	<b>388.57</b>	<b>811.13</b>
4 Exceptional items	-	-	-	-	-	-
<b>5 Profit Before Tax</b>	<b>253.83</b>	<b>238.90</b>	<b>198.54</b>	<b>492.72</b>	<b>388.57</b>	<b>811.13</b>
6 Current Tax	55.17	66.12	60.21	121.29	101.39	227.76
7 Deffered Tax	7.62	(5.24)	(8.95)	2.38	(0.97)	(20.47)
<b>8 Profit After Tax</b>	<b>191.04</b>	<b>178.01</b>	<b>147.28</b>	<b>369.05</b>	<b>288.14</b>	<b>603.84</b>
9 Other Comprehensive Income						
a) (i) Items that will not be reclassified to profit or loss						
(ii) Income Tax relating to items that will not be reclassified to profit or loss						
b) (i) Items that will be reclassified to profit/loss						
(ii) Income Tax relating to items that will be reclassified to profit or loss						
Total other comprehensive Income						
Total Comprehensive Income						
10 Paid-up equity share capital (Face value of Rs. 10/- each per Share )	2,292.50	2,292.50	2,292.50	2,292.50	2,292.50	2,292.50
11 Total Reserves	10,250.44	10,066.26	9,590.43	10,250.44	9,724.49	9,893.05
12 Earnings per Share Rs.						
a) Basic	0.83	0.78	0.64	1.61	1.26	2.63
b) Diluted	0.83	0.78	0.64	1.61	1.26	2.63

**Notes:**

- 1 The Company has presented, its standalone financial results under Indian Accounting Standards("Ind AS") from April 1,2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act,2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement and measurement principles of Ind AS 34.
- 2 The above financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 14/11/2024.
- 3 The Standalone Financial Results are reviewed by the Statutory Auditors of the Company as per Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

By and On behalf of Board of Directors

  
 J. Murali Krishna  
 Managing Director  
 DIN: 00016054



Place: Hyderabad  
Date: 14/11/2024

**VEDAVAAG SYSTEMS LIMITED**

1-89/G/113NR, 3rd Floor, Park View, Gafoor Nagar, Madhapur, Hitec City, Hyderabad - 500 081

CIN: L72200TG1998PLC029240, Ph: 040-40188140, e-mail: info@vedavaag.com

**STATEMENT OF ASSETS AND LIABILITIES (STANDALONE) AS AT 30.09.2024**

*Rs. Lakhs*

Particulars	As at 30.09.2024	As at 31.03.2024
	<i>Unaudited</i>	<i>Audited</i>
<b>I ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Property Plant & Equipment	1,536.34	1,164.03
(b) Other Intangible Assets	543.18	620.86
(c) Financial Assets		
i Investments	1,804.00	1,804.00
ii Trade Receivables	1,472.01	1,520.78
iii Other Financial Assets		
(d) Other Non Current Assets	287.98	297.83
<b>Total Non Current Assets</b>	<b>5,643.51</b>	<b>5,407.50</b>
<b>2 Current Assets</b>		
(a) Inventories	75.02	191.78
(b) WIP		
(c) Financial Assets		
i Investments		
ii Trade Receivables	895.47	1,634.81
iii Cash and Cash Equivalents	446.06	216.56
iv Bank Balances Other than iii above	154.00	154.00
(d) Other Current Assets	7,990.24	6,986.83
<b>Total Current Assets</b>	<b>9,560.79</b>	<b>9,183.98</b>
<b>Total Assets</b>	<b>15,204.29</b>	<b>14,591.48</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity Share Capital	2,292.50	2,292.50
(b) Other Equity	10,250.44	9,893.05
<b>Total Equity</b>	<b>12,542.94</b>	<b>12,185.55</b>
<b>(2) Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
i Borrowings	310.62	107.97
ii Trade Payables		
iii Other Financial Liabilities		
(b) Deferred Tax Liabilities (Net)	243.34	240.96
(c) Other Non Current Liabilities	849.13	640.48
<b>Total Non Current Liabilities</b>	<b>1,403.09</b>	<b>989.41</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
i Borrowings	41.02	51.02
ii Trade Payables	131.77	124.82
iii Other Financial Liabilities		
(b) Other Current Liabilities	1,094.52	1,278.75
(c) Current Tax Liabilities	(9.05)	(38.07)
<b>Total Current Liabilities</b>	<b>1,258.27</b>	<b>1,416.52</b>
<b>Total Liabilities</b>	<b>2,661.36</b>	<b>2,405.93</b>
<b>Total Equity and Liabilities</b>	<b>15,204.29</b>	<b>14,591.48</b>

By and On behalf of Board of Directors

  
J. Murali Krishna  
Managing Director  
DIN: 00016054



Place: Hyderabad  
Date: 14/11/2024

**VEDAVAAG SYSTEMS LIMITED**

1-89/G/113NR, 3rd Floor, Park View, Gafoor Nagar, Madhapur, Hitec City, Hyderabad - 500 081

CIN: L72200TG1998PLC029240, Ph: 040-40188140, e-mail: info@vedavaag.com

**CASH FLOW STATEMENT (STANDALONE) FOR THE HALF YEAR ENDED 30.09.2024**

*Rs. In lakhs*

Particulars	Half year ended 30.09.2024	Half year ended 30.09.2023
	<i>Unaudited</i>	<i>Unaudited</i>
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax	492.72	388.57
Adjustments for:		
Depreciation	75.60	83.00
Interest & Finance Charges	23.07	0.92
Interest Income	-	-
<b>Operating Profit before Working Capital Changes</b>	<b>591.38</b>	<b>472.49</b>
Adjustments for:		
(Increase)/Decrease in Inventories	116.76	-
(Increase)/Decrease in Current Trade Receivables	739.34	-182.61
(Increase)/Decrease in Non current Trade Receivables	48.77	-
(Increase)/Decrease in Other Non-Current Assets	9.85	4.00
(Increase)/Decrease in Investments	-	-
(Increase)/Decrease in Other Current Assets	-1,003.41	80.09
Increase/(Decrease) in Trade Payables	6.95	7.70
Increase/(Decrease) in Other Current Liabilities & Provisions	-155.20	-225.01
Increase/(Decrease) in Non Current Liabilities	208.65	197.42
<b>Cash generated from operations</b>	<b>563.09</b>	<b>354.08</b>
Income Tax	121.29	101.39
<b>Net Cash flow from Operating activities</b>	<b>441.80</b>	<b>252.69</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets and Capital Work In progress	-370.23	-4.78
Purchase of Investments	-	-
Interest Received	-	-
<b>Net Cash used in Investing activities</b>	<b>-370.23</b>	<b>-4.78</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Change in Other Equity	-11.66	-11.60
Interest Charges	-23.07	-0.92
Dividend Payment	-	-
Borrowings	192.65	-125.00
<b>Net Cash used in financing activities</b>	<b>157.92</b>	<b>-137.52</b>
Net Increase in Cash & Cash Equivalents	<b>229.49</b>	<b>110.39</b>
Cash and Cash Equivalent at the beginning of the period	370.56	295.04
<b>Cash and Cash Equivalent at the end of the period</b>	<b>600.05</b>	<b>405.43</b>

By and On behalf of Board of Directors

  
 J.Murali Krishna  
 Managing Director  
 DIN: 00016054



Place: Hyderabad

Date: 14/11/2024



**Independent Auditor Review Report on Standalone Unaudited Financial Results for the Quarter ended 30 September 2024 of Vedavaag Systems Limited Pursuant to Regulation 33 of SEBI (LODR) 2015, as amended.**

To,  
The Board of Directors,  
Vedavaag Systems Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial results of Vedavaag Systems Limited for the period ended September 30, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Our conclusion is not modified in respect of this matter.

For PARY AND CO

Chartered Accountants

Firm's Registration no: 007288C

TERA

JYOTHSNA

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TERA JYOTHSNA  
Date: 2024.11.14  
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TERA JYOTHSNA

Partner

M.No:259810

UDIN: 24259810BKEKJK7296

Place: Hyderabad

Date: 14/11/2024



# VEDAVAAG SYSTEMS LIMITED

1-89/G/113NR, 3rd Floor, Park View, Gafoor Nagar, Madhapur, Hitec City, Hyderabad - 500 081

CIN: L72200TG1998PLC029240, Ph: 040-40188140, e-mail: info@vedavaag.com

## Statement of Un-audited Consolidated Financial Results for the quarter and half year ended 30<sup>th</sup> September 2024 (Rs in Lakhs)

Particulars	Quarter ended			Half year ended		Year Ended
	30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
<b>1 Income from Operations</b>						
Net sales/net income from operations	2,503.76	2,229.32	3,112.60	4,733.08	4,789.34	8,670.42
Other Operating income	0.03	0.04	0.13	0.07	0.50	8.73
<b>Total revenue</b>	<b>2,503.79</b>	<b>2,229.36</b>	<b>3,112.73</b>	<b>4,733.15</b>	<b>4,789.84</b>	<b>8,679.15</b>
<b>2 EXPENSES</b>						
Employee benefits Expense	304.78	308.84	960.35	613.61	1,181.34	1,453.47
Finance Cost	12.20	11.86	0.57	24.06	0.92	19.78
Depreciation and Amortisation Expense	53.56	52.04	253.42	105.60	333.88	668.49
Other expenses	1,766.65	1,587.02	1,498.58	3,353.67	2,677.55	5,547.71
<b>Total Expenses</b>	<b>2,137.19</b>	<b>1,959.76</b>	<b>2,712.92</b>	<b>4,096.95</b>	<b>4,193.70</b>	<b>7,689.45</b>
<b>3 Profit before exceptional item and tax (1-2)</b>	<b>366.60</b>	<b>269.61</b>	<b>399.81</b>	<b>636.20</b>	<b>596.14</b>	<b>989.70</b>
4 Exceptional items	-	-	-	-	-	-
<b>5 Profit Before Tax</b>	<b>366.60</b>	<b>269.61</b>	<b>399.81</b>	<b>636.20</b>	<b>596.14</b>	<b>989.70</b>
6 Current Tax	83.30	75.69	129.01	158.99	170.19	286.72
7 Deffered Tax	9.62	(9.24)	(41.74)	0.38	(33.76)	(86.01)
<b>8 Profit After Tax</b>	<b>273.68</b>	<b>203.16</b>	<b>312.54</b>	<b>476.84</b>	<b>459.71</b>	<b>788.99</b>
9 Other Comprehensive Income						
a) (i) Items that will not be reclassified to profit or loss						
(ii) Income Tax relating to items that will not be reclassified to profit or loss						
b) (i) Items that will be reclassified to profit/loss						
(ii) Income Tax relating to items that will be reclassified to profit or loss						
Total other comprehensive Income						
Total Comprehensive Income						
<b>10 Paid-up equity share capital</b> (Face value of Rs. 10/- each per Share )	<b>2,292.50</b>	<b>2,292.50</b>	<b>2,292.50</b>	<b>2,292.50</b>	<b>2,292.50</b>	<b>2,292.50</b>
<b>11 Total Reserves</b>	<b>11,521.37</b>	<b>11,254.56</b>	<b>10,874.06</b>	<b>11,521.37</b>	<b>10,874.06</b>	<b>11,056.20</b>
<b>12 Earnings per Share Rs.</b>						
a) Basic	1.19	0.89	1.36	2.08	2.01	3.44
b) Diluted	1.19	0.89	1.36	2.08	2.01	3.44

**Notes:**

- The Company has presented, its Consolidated financial results under Indian Accounting Standards("Ind AS") from April 1,2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act,2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement and measurement principles of Ind AS 34.
- The above financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 14/11/2024.
- The Consolidated Financial Results are reviewed by the Statutory Auditors of the Company as per Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

By and On behalf of Board of Directors

  
 J. Murali Krishna  
 Managing Director  
 DIN: 00016054



Place: Hyderabad

Date: 14/11/2024

**VEDAVAAG SYSTEMS LIMITED**

1-89/G/113NR, 3rd Floor, Park View, Gafoor Nagar, Madhapur, Hitec City, Hyderabad - 500 081

CIN: L72200TG1998PLC029240, Ph: 040-40188140, e-mail: info@vedavaag.com

**STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED) AS AT 30.09.2024**

Rs. In lakhs

Particulars	As at 30.09.2024	As at 31.03.2024
	<i>Unaudited</i>	<i>Audited</i>
<b>I ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Property Plant & Equipment	1,536.74	1,164.42
(b) Other Intangible Assets	1,238.01	1,345.72
(c) Financial Assets		
i Investments	1.00	1.00
ii Trade Receivables	1,472.01	1,520.78
iii Other Financial Assets	-	-
(d) Other Non Current Assets	287.98	297.83
<b>Total Non Current Assets</b>	<b>4,535.74</b>	<b>4,329.75</b>
<b>2 Current Assets</b>		
(a) Inventories	75.02	191.78
(b) WIP		
(b) Financial Assets		
i Investments		
ii Trade Receivables	3,400.21	3,185.87
iii Cash and Cash Equivalents	453.81	229.97
iv Bank Balances Other than iii above	154.00	154.00
(d) Other Current Assets	8,593.40	8,601.47
<b>Total Current Assets</b>	<b>12,676.44</b>	<b>12,363.09</b>
<b>Total Assets</b>	<b>17,212.17</b>	<b>16,692.84</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity Share Capital	2,292.50	2,292.50
(b) Other Equity	11,521.37	11,056.20
<b>Total Equity</b>	<b>13,813.87</b>	<b>13,348.70</b>
<b>(2) Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
i Borrowings	310.62	107.97
ii Trade Payables		
iii Other Financial Liabilities		
(b) Deferred Tax Liabilities (Net)	327.87	327.49
(c) Other Non Current Liabilities	849.13	640.48
<b>Total Non Current Liabilities</b>	<b>1,487.62</b>	<b>1,075.94</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
i Borrowings	41.02	51.02
ii Trade Payables	687.02	580.74
iii Other Financial Liabilities		
(b) Other Current Liabilities	1,097.05	1,596.11
(c) Current Tax Liabilities	85.59	40.33
<b>Total Current Liabilities</b>	<b>1,910.68</b>	<b>2,268.20</b>
<b>Total Liabilities</b>	<b>3,398.30</b>	<b>3,344.14</b>
<b>Total Equity and Liabilities</b>	<b>17,212.17</b>	<b>16,692.84</b>

By and On behalf of Board of Directors

Place: Hyderabad  
Date: 14/11/2024

  
 J. Murali Krishna  
 Managing Director  
 DIN: 00016054



**VEDAVAAG SYSTEMS LIMITED**

1-89/G/113NR, 3rd Floor, Park View, Gafoor Nagar, Madhapur, Hitec City, Hyderabad - 500 081

CIN: L72200TG1998PLC029240, Ph: 040-40188140, e-mail: info@vedavaag.com

**CASH FLOW STATEMENT (CONSOLIDATED) FOR THE HALF YEAR ENDED 30.09.2024**

*Rs. In lakhs*

Particulars	Half year ended	Half year ended
	30.09.2024	30.09.2023
	<i>Unaudited</i>	<i>Unaudited</i>
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax	636.20	596.14
Adjustments for:		
Depreciation	105.60	333.88
Interest & Finance Charges	24.06	0.92
Interest Income	-	-
<b>Operating Profit before Working Capital Changes</b>	<b>765.87</b>	<b>930.95</b>
Adjustments for:		
(Increase)/Decrease in Inventories	116.76	0.00
(Increase)/Decrease in Current Trade Receivables	-214.34	-714.47
(Increase)/Decrease in Non current Trade Receivables	48.77	-0.00
(Increase)/Decrease in Other Non-Current Assets	9.85	4.00
(Increase)/Decrease in Other Current Assets	8.07	344.15
Increase/(Decrease) in Trade Payables	106.28	-112.84
Increase/(Decrease) in Other Current Liabilities & Provisions	-453.80	-519.20
Increase/(Decrease) in Non Current Liabilities	208.65	197.42
<b>Cash generated from operations</b>	<b>596.11</b>	<b>130.01</b>
Income Tax	158.99	170.19
<b>Net Cash flow from Operating activities</b>	<b>437.12</b>	<b>-40.18</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets and Capital Work In progress	-370.21	-4.61
Purchase of Investments	-	-
Interest Received	-	-
<b>Net Cash used in Investing activities</b>	<b>-370.21</b>	<b>-4.61</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Change in Other Equity	-11.66	-11.60
Interest Charges	-24.06	-2.09
Dividend Payment	-	-
Borrowings	192.65	161.22
<b>Net Cash used in financing activities</b>	<b>156.93</b>	<b>147.53</b>
Net Increase in Cash & Cash Equivalents	<b>223.84</b>	<b>102.75</b>
Cash and Cash Equivalent at the beginning of the period	383.97	304.29
<b>Cash and Cash Equivalent at the end of the period</b>	<b>607.81</b>	<b>407.04</b>

*By and On behalf of Board of Directors*

  
 J.Murali Krishna  
 Managing Director  
 DIN: 00016054



Place: Hyderabad  
Date: 14/11/2024



Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of Vedavaag Systems Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

### TO THE BOARD OF DIRECTORS OF VEDAVAAG SYSTEMS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Vedavaag Systems Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended 30-09-2024 and for the year to date from April 01, 2024 to September 30, 2024 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

#### **Holding Company:**

Vedavaag Systems Limited

#### **Subsidiaries:**

VSL Datasystems Private Limited

Vedavaag Edutech Private Limited

Vedavag Common Service Centres Private Limited

Vedavaag Financial Services Private Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter:

6. The consolidated unaudited financial results include the interim financial results of four subsidiaries which have not been reviewed/audited by their auditors, whose financial results include total assets of Rs. 5714.71 lakhs as at September 30, 2024; total revenue of Rs. 629.20 lakhs and Rs.1156.57 lakhs, total net profit/(loss) after tax of Rs. 82.65 lakhs and Rs. 107.79 lakhs for the quarter ended 30.09.2024 and for the period from April 01, 2024 to September 30, 2024 respectively as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For PARY AND CO

Chartered Accountants

Firm's Registration no: 007288C

**TERA  
JYOTHSNA**

Digitally signed by  
TERA JYOTHSNA  
Date: 2024.11.14  
17:39:53 +05'30'



TERA JYOTHSNA

Partner

M.No:259810

UDIN: 24259810BKEKJL4836

Place: Hyderabad

Date: 14/11/2024